

29 August 2025

Market Announcements Office  
ASX Limited

## iShares Future Tech Innovators ETF: Upcoming Changes

We are writing to inform you about some changes being made to the iShares Future Tech Innovators ETF (ASX: ITEK) (**Fund**). Effective 15 October 2025, the **Fund Name**, the **Underlying Index**, and the **Investment Objective** will be changed, and the **Management Fee** will be reduced.

CURRENT		NEW
<b>Fund Name</b>	iShares Future Tech Innovators ETF	iShares Nasdaq Top 30 ETF
<b>Investment Objective</b>	To provide investors with long term capital growth before fees and expenses through a portfolio of disruptive, technology themed ETFs that are driving innovation and providing solutions to global challenges	To track the investment results of an index composed of the 30 largest companies by market capitalization within the Nasdaq 100 Index.
<b>Benchmark Index</b>	N/A – equally weighted indices of six Underlying Funds in which the Fund invests ( <b>Current Index</b> )	Nasdaq-100 Top 30 Index ( <b>New Index</b> )
<b>Management Fee</b>	0.55% p.a.	0.30% p.a.
<b>Distribution Frequency</b>	Annual	Quarterly

Please note that no response or action is required of you as an investor as a result of this change. Material information pertaining to the Fund's new features will be outlined in the Product Disclosure Statement (PDS) which will soon be announced on the ASX and made available on our website.

### What are the changes?

The Fund will continue to provide exposure to a portfolio of technology-focused equity stocks. The changes to the Fund include the following:

#### **Fee reduction**

As part of the restructure, ITEK's management fee will be reduced from 0.55% p.a. to 0.30% p.a. This lowered fee means that more of the Fund's returns are kept by our investors.

#### **Enhanced technology exposure**

The ETF's revised investment strategy will provide exposure to the 30 largest companies listed on the Nasdaq 100 Index, which represents an investment universe with a strong focus on global technology-themed listed equities.

By adopting a single underlying index benchmark (the Nasdaq-100 Top 30 Index), the structure of the Fund will be streamlined by holding a US-listed ETF for its investment exposure, leveraging the benefits of BlackRock's global scale.

### Removal of exclusionary screens

ITEK currently invests in underlying ETFs that apply business involvement and controversy screens. The new benchmark does not apply exclusionary screens or other ESG metrics and ITEK will no longer be an ESG screened product.

### Historical improved returns

The new Index has delivered strong historical performance across multiple timeframes. The change to the index is designed to improve the investment outcomes of the fund. The below table shows the historic performance of the new index against the current ETF performance and the broad market as measured by the MSCI World Index as of 31 July 2025.

Performance	iShares Future Tech Innovators ETF	Nasdaq 100 (Top 30) Index (AUD)	MSCI World Index (AUD)
1 m (%)	3.4	6.51	3.10
3 m (%)	13.24	18.46	11.22
YTD (%)	6.12	7.78	6.63
1 Yr (% p.a)	11.55	28.75	17.36
3 Yr (% p.a)	-	29.64	18.39

Source: Blackrock, MSCI and Nasdaq, as of 31 July 2025. Performance returns are in AUD and index returns are net of tax. Performance for the iShares Future Tech Innovators ETF is net of fees and costs, Index performance returns do not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in an index. ITEK was inception 22 August 2022, inception to 31 July 2025 cumulative return was 24.47%. Performance return figures represent modelled past performance of the indices and ETF and are not indicative of future performance. Current performance may be higher or lower than that shown. The objective of the fund is to track the index, and any returns of the fund will be reduced by management fees, transaction costs and any other expenses.

### Are there any tax considerations?

As part of the analysis for this index change, BlackRock considers the tax implication for our investors based on the current tax position of the ETF and the trading required to implement this change. This is considered in relation to both the one-off impact caused by the transition and the ongoing turnover of the strategy. The Fund may realize an amount of net capital gains on disposal of held securities, and any realized capital gains will be included in the Fund's attributable income for the current year ending 30 June 2026.

### Need assistance or further information?

If you require any further information, please contact us on 1300 474 273 between 8:30am and 5:00pm (AEST), Monday to Friday or at [clientservices.aus@blackrock.com](mailto:clientservices.aus@blackrock.com).

We thank you for your continued support.

Yours sincerely,

**iShares Australia**

## PERFORMANCE DATA

Performance figures represent past performance and are not indicative of future performance. Current performance may be higher or lower than that shown. Net performance figures are calculated after fund management fees and expenses, and assume reinvestment of distributions. Gross performance figures are calculated gross of ongoing fees and expenses. Unless otherwise stated, performance for periods greater than one year is annualised and performance calculated to the last business day of the month.

## IMPORTANT INFORMATION

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