

## FY25 FULL-YEAR FINANCIAL RESULTS

**FY25 results show improvement across all key metrics:**

- **EBITDA<sup>1</sup> up 78% to \$163.7 million**
- **Net profit after tax up 286% to \$45.2 million**
- **Positive cash flow from operations up 109% at \$130.9 million**
- **Cash and receivables improved to \$49.5 million**
- **Net assets up 17% at \$317.8 million**
- **Available tax losses \$434 million<sup>2</sup>**

Aeris Resources Limited (**Aeris**) (ASX:AIS) is pleased to announce the release of its Appendix 4E and Annual Financial Report for the year ended 30 June 2025 (**FY25**) for Aeris and its controlled entities (**Group**).

Aeris' Executive Chairman, Andre Labuschagne, said "The positive FY25 Full-Year financial results and the continued improvements across our operations reflect the hard work and resilience of our team and our ability to deliver. We met group level copper equivalent guidance for the year and costs have been well managed across the group, enabling the business to benefit from strong commodity prices, improving our cash flow from operations by \$68.4 million to \$130.9 million."

"Our stronger end of year balance sheet position and completion of the refinancing process now allows the business to focus on delivery of our FY26 strategy – lifting production at Tritton, extending mine lives at both Tritton and Cracow, adding value to our projects and divesting non-core assets."

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<sup>1</sup> EBITDA is a non-IFRS financial information metrics. Refer to important information regarding the use of non-IFRS financial information in this release on page 4.

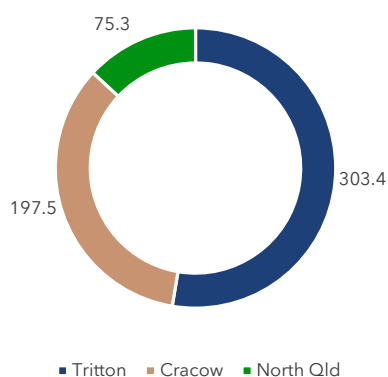
<sup>2</sup> Useability of tax losses is subject to Aeris continuing to satisfy the Continuity of majority ownership test under section 165-12 of the ITAA 1997

## FY25 Commentary

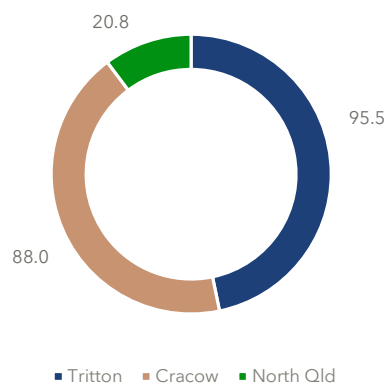
| Key Metrics                         | Units | 30-Jun-25 | 30-Jun-24 |   | % var |
|-------------------------------------|-------|-----------|-----------|---|-------|
| Revenue                             | A\$M  | 577.1     | 540.0     | ↑ | 7%    |
| Cost of Sales                       | A\$M  | (461.6)   | (504.4)   | ↓ | 8%    |
| Gross Profit                        | A\$M  | 115.4     | 35.7      | ↑ | 224%  |
| EBITDA <sup>3</sup>                 | A\$M  | 163.7     | 91.9      | ↑ | 78%   |
| Adjusted EBITDA <sup>3</sup>        | A\$M  | 179.6     | 107.0     | ↑ | 68%   |
| Net Profit/(Loss) after Tax         | A\$M  | 45.2      | (24.3)    | ↑ | 286%  |
| Cash flow from operating activities | A\$M  | 130.9     | 62.5      | ↑ | 109%  |
| Basic earnings/(loss) per share     | cents | 4.7       | (2.9)     | ↑ | 262%  |
| Cash and cash equivalents           | A\$M  | 28.2      | 24.8      | ↑ | 14%   |
| Restricted Cash <sup>4</sup>        | A\$M  | 17.7      | 10.0      | ↑ | 77%   |
| Net assets                          | A\$M  | 317.8     | 271.8     | ↑ | 17%   |

- Revenue of \$577.1 million improved from the prior year (FY24: \$540.0 million).
- Adjusted EBITDA of \$179.6 million also improved significantly compared to FY24 (\$107.0 million).

Revenue (A\$ million)\*



Adjusted EBITDA (A\$ million)\*



\* The above graphics represent operating sites only

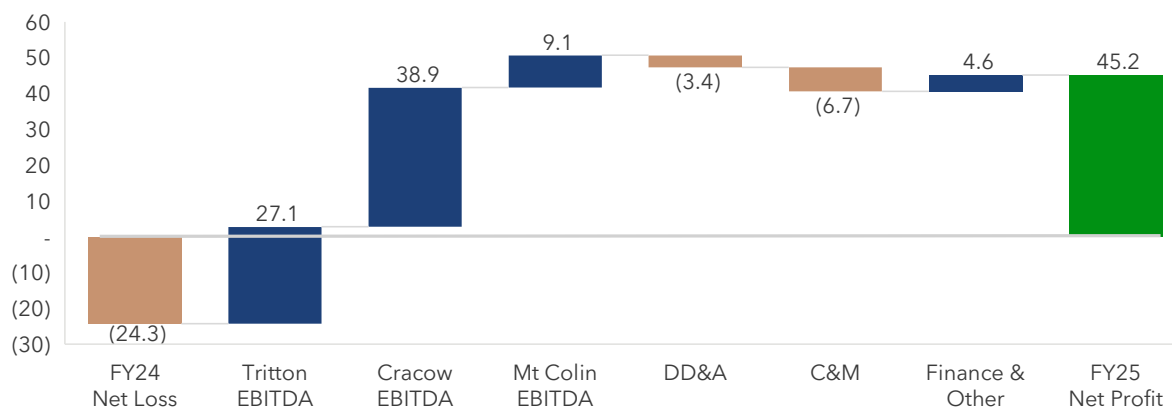
- Available taxable losses of \$433.8 million<sup>5</sup> will be used to offset income tax for the FY25 year and future years.

<sup>3</sup> EBITDA and Adjusted EBITDA are non-IFRS financial information metrics. Refer to important information regarding the use of non-IFRS financial information in this release on page 4. Please refer to the FY25 Full-Year results, which includes in the directors report a reconciliation of profit before income tax to EBITDA (earnings before income tax and depreciation and amortisation) and Adjusted EBITDA.

<sup>4</sup> Restricted cash is primarily composed of cash payments held to satisfy environmental bonding requirements.

<sup>5</sup> Useability of tax losses is subject to Aeris continuing to satisfy the Continuity of majority ownership test under section 165-12 of the ITAA 1997

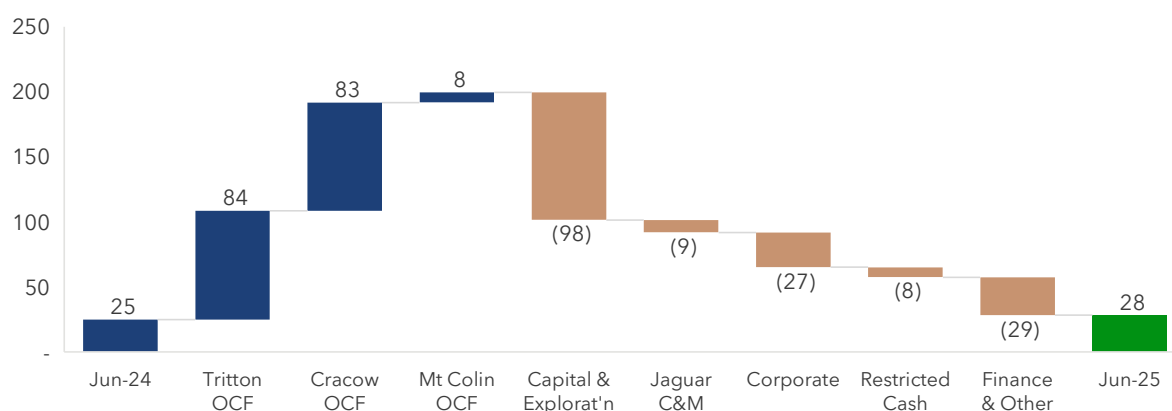
## Changes to the Net Profit result year on year (\$M)



Sustained higher gold prices and good cost control contributed to strong cash flow from operations throughout FY25, generating \$130.9 million of operating cash flow (FY24: \$62.5 million). Operating cash flows funded reinvestment into capital and exploration, including the Murrawombie open pit construction, Constellation drill program and Budgerygar paste fill plant at Tritton.

The Company also cash backed a further \$8.0 million of environmental bonds during the period, taking total restricted cash to \$17.7 million.

## Cash movements in the 12 months to 30 June 2025 (\$M)



OCF = operating cash flow

At 30 June 2025, Aeris held cash and receivables of \$49.5 million and debt of \$40.0 million. As at 30 June 2025, \$10.0 million of the \$50.0 million debt facility provided by WHSP remains undrawn. Net assets of \$317.8 million increased from \$271.8 million at 30 June 2024.

### This announcement is authorised for lodgement by:

Andre Labuschagne  
Executive Chairman

ENDS



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### **About Aeris**

Aeris Resources is a mid-tier base and precious metals producer. Its copper dominant portfolio comprises two operating assets, a mine on care and maintenance, a long-life development project and a highly prospective exploration portfolio.

Aeris has a strong pipeline of organic growth projects, an aggressive exploration program and continues to investigate strategic merger and acquisition opportunities. The Company's experienced board and management team bring significant corporate and technical expertise to a lean operating model. Aeris is committed to building strong partnerships with its key community, investment and workforce stakeholders.

### **Important information**

This release presents a summary of information reported in FY25 Full-Year results and should be read in conjunction with the FY25 Full-Year results released separately today. Unless otherwise stated, results in this release are in Australian dollars and reported on a statutory basis.

### **Non-IFRS financial information**

Aeris results are reported under IFRS. This FY25 Full-Year financial results release certain metrics, such as EBITDA and adjusted EBITDA, which are non-IFRS financial information within the meaning of ASIC Regulatory Guide 230: "Disclosing non-IFRS financial information". These non-IFRS financial information metrics have been calculated by reference to information prepared in accordance with IFRS. However, these non-IFRS financial information metrics do not have a standardised meaning prescribed by IFRS and may be calculated differently by other companies.

The non-IFRS financial information metrics included in the FY25 Full-Year financial results release are used by Aeris to assess the underlying performance of the business. The non-IFRS information has not been subject to audit by Aeris's external auditor.

Non-IFRS financial information should be used in addition to, and not as a substitute for, information prepared in accordance with IFRS. Although Aeris believes these non-IFRS financial information metrics provide useful information to investors and other market participants, readers are cautioned to not place undue reliance on any non-IFRS financial information presented.