

ASX ANNOUNCEMENT

28 August 2025

FY25 Results Announcement

Perth, Australia: OEM vehicle safety and environmental solutions provider **Advanced Braking Technology Ltd (ASX: ABV)** ('ABT' or 'the Company' or 'the ABT Group') is pleased to report its results for the financial period to 30 June 2025 (FY25).

Key Financial Metrics:	FY25	FY24*	Change
	\$A'000	\$A'000	%
Revenue from ordinary activities	19,131	15,287	+25.2
Expenses	(18,094)	(14,751)	+22.7
Reported net profit after tax (NPAT)	1,780	1,306 ¹	+36.3
Underlying NPAT (excluding R&D tax incentive rebate)	1,054	565	+86.5
NPAT attributable to members	1,780	1,306	+36.3
Basic Earnings per share (cents)	0.463	0.343	+34.9
Cash and Cash Equivalent	2,875	2,408	+19.4

Key Achievements and Milestones:

- **Robust Top-line Expansion:** Achieved \$19.1 million in Revenue, marking a 25% uplift over the previous year, demonstrating sustained market demand for ABT's offerings.
- **Enhanced Profitability:** Reported NPAT of \$1.78 million, up 36.3% year-on-year. Core operational profitability significantly improved, with Underlying NPAT up 86.5% to \$1.05 million, driven by stringent cost control and strong gross margins.
- **Strengthened Liquidity:** Cash and Cash Equivalents +19.4% to \$2.88 million, providing substantial financial flexibility for future growth, innovation investments, and operational resilience.
- **Solid Balance Sheet Growth:** Net assets +27.6% to \$10.73 million, reflecting strategic inventory build-up to support escalating customer orders and rising sales volumes, indicating proactive growth management.
- **Expanded Product Portfolio:** Successfully introduced BRAKEiQ and the Failsafe SIBS for Toyota Hilux, strategically broadening our product range and unlocking new revenue streams.
- **Accelerated International Sales:** Achieved +47% growth in international revenue, a direct result of effective strategic market penetration in key regions like Canada, Indonesia, and Mongolia.

¹ Reported NPAT for FY24 period was restated to reflect a correction to the accounting treatment of the R&D rebate and the recording of an income tax expense for the year ended 30 June 2024.

- **Enhanced Operational Efficiency:** Realised sustained improvements in productivity and astute business development, leading to increased operating leverage and a higher Return on Equity (ROE), underscoring our commitment to sustainable growth.

ABT's Chief Executive Officer, Andrew Booth, commented on the result saying:

"We were pleased with the operating performance and underlying profitability of the business in FY25. Importantly we continued to make investments during the period in core initiatives that will support ABT's ability to service and grow its tier-1 client base and their respective mining fleets in Australia and international territories."

Results Summary

The Company reported \$19.13m revenue from ordinary activities for the FY25 period, which represented a 25% increase on the prior corresponding period (pcp). Reported NPAT for the period was \$1.78m (+36.3% on pcp) and was achieved through growth in top-line revenues, together with a disciplined control of operating costs and the ability to maintain strong gross margins across the Company's diverse product portfolio.

During the year ended 30 June 2025, the Group identified a misstatement related to the incorrect offsetting of the R&D rebate against income tax expense resulting in the income tax expense for the year ended 30 June 2024 being understated and R&D receivable overstated. Reported NPAT for FY24 period was restated to reflect \$1.31m.

The Company reported a strong balance sheet with cash and receivables at financial year-end of \$5.93m (versus \$5.41m pcp), which included cash and equivalents of \$2.88m (versus \$2.41m pcp). The Company reported positive operating cash flow of \$0.6m for the financial period (versus \$0.3m pcp).

Expenses for the FY25 period totalled \$18.09m, representing a 22.7% increase on pcp. The Company added additional resources during the period in the areas of mechatronics engineering and project management talent and increased its inventory levels as part of its supply chain risk management strategies, and these initiatives are expected to support anticipated revenue growth in the business in FY26-FY27.

ABT continues to invest in new product development, which is expected to deliver revenue diversification and scale opportunities. The Company expects the estimated R&D tax income rebate for the FY25 will be \$0.725m (versus \$0.948m pcp). As noted in the June 2025 Quarterly Activities Report and Appendix 4C (29 July 2025), ABT does not expect to be eligible to receive the R&D tax income rebate for the FY26 period.

Operational Summary

The increase in operating revenue for the period was achieved primarily on sales of the Company's core Failsafe products and associated spares and consumables, predominantly to vehicle fleets in the mining industry.

As an OEM provider, ABT's revenue model includes the sale of the Failsafe Brake System (plus Installation where applicable) followed by trailing sales revenue generated from Spare Parts and Consumables for the operating life of the vehicle (average 3-Year life).

ABT recorded 47% growth in international export revenue in the FY25 period, with key growth regions being Indonesia, Mongolia and Canada. The Company's domestic operations also performed strongly achieving double digit growth. During the FY25 period, ABT expanded its installed base in Papua New Guinea, Cote D'Ivoire Mali, Burkina Faso and broader sub-Saharan Africa.

ABT maintained a strong focus during the period on leveraging its core Sealed Integrated Brake System (SIBS) intellectual property and ongoing investment in R&D, together with its existing product range, which are expected to support the Company in adding additional new customers in Australia and international territories in FY26.

The new Brakesafe SIBS for the popular Toyota Hilux Light Vehicle, represents continued diversification of the number of vehicle variants for ABT's products. ABT already supports the popular Land Cruiser 70 Series and the The Hilux is a popular vehicle for mining applications in developing regions such as South Africa, Asia and South America, where adoption of safety systems is rapidly growing and in some cases mandated.

Expanding into Heavy Equipment Markets: ABT maintains a growing focus on the mine fleet market. This includes engaging with operators using heavy ancillary mining equipment. We continue to collaborate with key mining operators both in Australia and internationally to validate a range of brake safe solutions. This diverse fleet of vehicles ranges from heavy rigid trucks to telehandlers and other ancillary fleet vehicles, as safety, environmental concerns, and reduced fleet operating costs remain a core focus for mine operators.

Leading in Collision Avoidance Systems (CAS): Brake safety systems are highly complementary to collision avoidance technology in mining. Vehicle Collision Avoidance Technology is rapidly emerging across mining operations globally to address the critical risk of human injury and fatality from vehicle interactions. Collision Avoidance Level 9 (CAS9) intervenes and overrides the driver in an emergency. BRAKEiQ is our cutting-edge autonomous braking system, strategically positioned to revolutionise mining safety and enable the future of autonomous operations globally.

ABT's strategic innovation focus in the CAS space offers significant growth opportunity, strengthening our position as a leading safety OEM brand in the mining market through increasing applications.

Outlook

ABT operates in the global underground mining sector which is experiencing robust growth, fuelled by rising demand for critical minerals and the necessity of deeper extraction. This trend is significantly amplified by technological leaps in automation, robotics, and AI, which are enhancing safety and efficiency. As safety compliance becomes increasingly paramount, ABT is well positioned to support client mining fleets with its innovative Failsafe Safety Technology OEM offering.

Full Year Investor Webinar ABT will provide an investor webinar to provide an overview of the business, discuss the full year results and the outlook.

To register for the webinar please follow the link below.

Date: Tuesday, 2 September 2025 Time: 11:30am AEST

Registration Link: [ABT FY26 Results Webinar](#)

This release is authorised by the Board of Directors.

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About Advanced Braking Technology

Advanced Braking Technology Ltd (ABT) designs, manufactures and distributes its innovative braking solutions worldwide. From its head office in Perth, Western Australia, ABT continues to develop its product portfolio for a diverse range of industries that have a strong requirement for safety and environmental responsibility, including the mining, defence, civil construction and waste management industries.

ABT's innovative braking solutions are well known for their unparalleled safety, improved productivity, zero emissions and durability in the world's harshest conditions. As its reputation has grown, demand for ABT's brakes has expanded internationally with its braking solutions being used in all seven continents across the globe.

www.advancedbraking.com