

MONS PROJECT, WA

Release Date 27 August 2025

Nimy completes \$1.72m share placement to fund copper and gallium exploration

Highlights:

- Nimy Resources has received strong demand for a \$1.20m Placement through existing and new institutional and sophisticated investors.
- The Placement was strongly supported and oversubscribed.
- Total funds raised of \$1.72m (before costs) will assist to unlock the Belt Scale Copper opportunity and establish a maiden Gallium JORC 2012 Compliant resource at Block 3.
- Progress further at the Masson project for Copper/Nickel/PGE and Sneaky Squirrel Copper-Zinc-Gold discovery.
- Advance discussions with US and European offtake partners for Gallium.

Nimy Resources Limited (**Nimy** or **the Company**) (ASX:NIM) is pleased to announce that it has received firm commitments for \$1.72 million in a Share Placement from sophisticated, professional and otherwise exempt investors (**Placement**).

Funds raised from the Placement, together with existing cash reserves, will be used in part to accelerate copper exploration across multiple targets, including Sneaky Squirrel and Masson, and the completion of the JORC 2012 Compliant resource definition Block 3 gallium target.

Nimy Managing Director Luke Hampson said:

"We are very pleased with the positive market response received. Funds will be utilised to accelerate exploration and resource development across a number of key locations and commodities, with a focus on copper and gallium."

"Nimy is unlocking a unique belt scale copper opportunity at the Mons Project, with multiple high-potential prospects in the discovery pipeline."

"Nimy is also committed to delivering a JORC 2012 Compliant gallium resource to underpin the development of our high-grade gallium discovery at Block 3."

Details of the Share Placement:

The Placement Shares will result in the issue of 28,703,333 new fully paid ordinary shares at an issue price of 6 cents each (**Placement Shares**). The Placement also includes 1 free attaching unlisted option for every 2 Placement Shares subscribed for (for a total of 14,351,666 options), each with an exercise price of 10 cents and expiring 3 years from the date of issue (**Placement Options**).

Both the Placement Shares and Placement Options will be issued utilising the Company's placement capacity under ASX Listing Rule 7.1 and as approved by shareholders at a General Meeting held on 23 July 2025. These Placement Shares and Placement Options are anticipated to be issued on or around 2 September 2025.

Placement Shares will rank equally with the existing fully paid ordinary shares on issue.

The issue price of 6 cents per Placement Share represents approximately a 15.5% discount to the last traded closing share price of 7.1 cents per share on 22 August 2025 and a 14.65% discount to the 15-day volume weighted average price (**VWAP**) of the Company's shares (being 7.03 cents) prior to the trading halt announced on 25 August 2025.

The Company confirms that none of the participants are any of those noted in ASX listing rule 10.11.

Charles Street Capital Pty Ltd and GBA Capital Pty Ltd facilitated the capital raise and will receive a 6% fee of the total funds raised.

This announcement is intended to lift the trading halt currently in place and has been authorised for release by the Board of Directors of Nimy Resources Limited.

Previously Related Announcements:

21/08/25	Copper mineralisation target extended at Masson
05/08/25	Nimy Resources signs M2i Agreement
04/08/25	Sneaky Squirrel Outlines Large Copper-Zinc-Gold Anomalies
04/08/25	Diggers and Dealers Company Update August 2025
29/07/25	Gallium Resource Drilling Final Assays
04/07/25	Outstanding Gallium assays continue at Block 3
20/06/25	Gallium Drilling Completed
16/06/25	High grade Gallium in first assays
05/06/25	Drilling confirms potential Gallium extensions at Block 3
29/05/25	Gallium Phase 2 Drilling Update
26/05/25	Outcropping schist east of the Block 3 Gallium Discovery
21/05/25	\$2.75m Placement to advance Gallium JORC Resource Drilling
19/05/25	Investor Presentation
14/05/25	Drill Program Underway Targeting Maiden Gallium Resource
01/05/25	Block 3 Gallium Exhibits Highly Favourable Mineralogy
19/03/25	Driller contracted to target gallium resource
18/03/25	Curtin University signed MoU on Gallium related research
26/02/25	Nimy set for maiden gallium resource after share placement
19/02/25	Drilling to grow high-grade WA gallium discovery set

Board and Management

Neil Warburton
Non-Executive Chairman

Luke Hampson
Managing Director

Christian Price
Technical Director

Henko Vos
Joint Co-Secretary/CFO

Geraldine Holland
Joint Co-Secretary

John Simmonds
Technical Advisor - Geology

Fergus Jockel
Exploration Manager

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Capital Structure

Shares on Issue – 240.48m

Options on Issue – 71.00m

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Nimy Resources ASX:NIM

Investor Information
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