ASX ANNOUNCEMENT 26th August 2025

EG1 acquires Queens and Mt Monger Gold Projects to expand Gold Portfolio in WA's Premier Goldfields

ASX:EG1

HIGHLIGHTS

- Evergreen acquires the rights to the highly prospective Queens Gold Project and Mt Monger Gold Project, significantly expanding its gold portfolio in Western Australia's Goldfields region
- Queens Gold Project comprises eight prospecting licenses and two exploration licences in the northern Goldfields near Evergreen's Leonora Goldfields Project
- Mt Monger Gold Project comprises two prospecting licenses and seven exploration licences south east of Kalgoorlie
- Notable historic drilling intersection from Mt Monger include[1,2]:
  - 40m at 2.49 g/t Au from 32m (KIRC007)
  - 4m at 5.01g/t Au from 45m (22MMRC004)
  - 3m at 17.6g/t Au from 13m (YDC014)
  - 5m at 2.29g/t Au from 66m (21MMRC006)
  - 6m at 3.63g/t Au from 118m (YDC136)
  - 20m at 2.87 g/t Au from 56m (YDC135)
- Acquisition terms minimise upfront cash exposure, with staged share consideration and performance milestones tied to resource growth.
- These strategic acquisitions enhance Evergreen's position in two of WA's most renowned gold regions, leveraging proximity to established Goldfield's infrastructure.
- Exploration planning underway, targeting high-priority geophysical targets at Queens and depth/strike extensions at Mt Monger in favourable lithology.

Evergreen Lithium Limited (ASX: EG1) ("Evergreen" or "the Company") is pleased to announce its proposed acquisition of the rights to the Queens Gold Project (QGP) (Figure 1.) and the Mt Monger Gold Project (MMGP) (Figure 2.), two highly prospective gold-focused tenement packages located in WA's Goldfields region. This acquisition complements the Company's recent Leonora Goldfields Project and reinforces its strategy towards becoming an emerging gold producer in WA's premier goldmining district.

EG1 Chairman, Simon Lill, commented:

"Acquiring the Queens and Mt Monger Gold Projects bolster our gold exploration and development pipeline in two of Western Australia's most prolific gold regions. Both projects offer substantial exploration upside, with Queens complementing our Leonora assets and Mt Monger providing access to a consolidated tenement package in a historically productive area. These strategic additions align with our vision to accelerate resource growth and establish Evergreen as a gold explorer and producer."

[1] Mt Monger Resources Prospectus, May 2021.
[2] ASX Announcement "Detailed Assays Confirm Significant Gold Intersection in Drilling at Mt Monger", 21 October 2022.

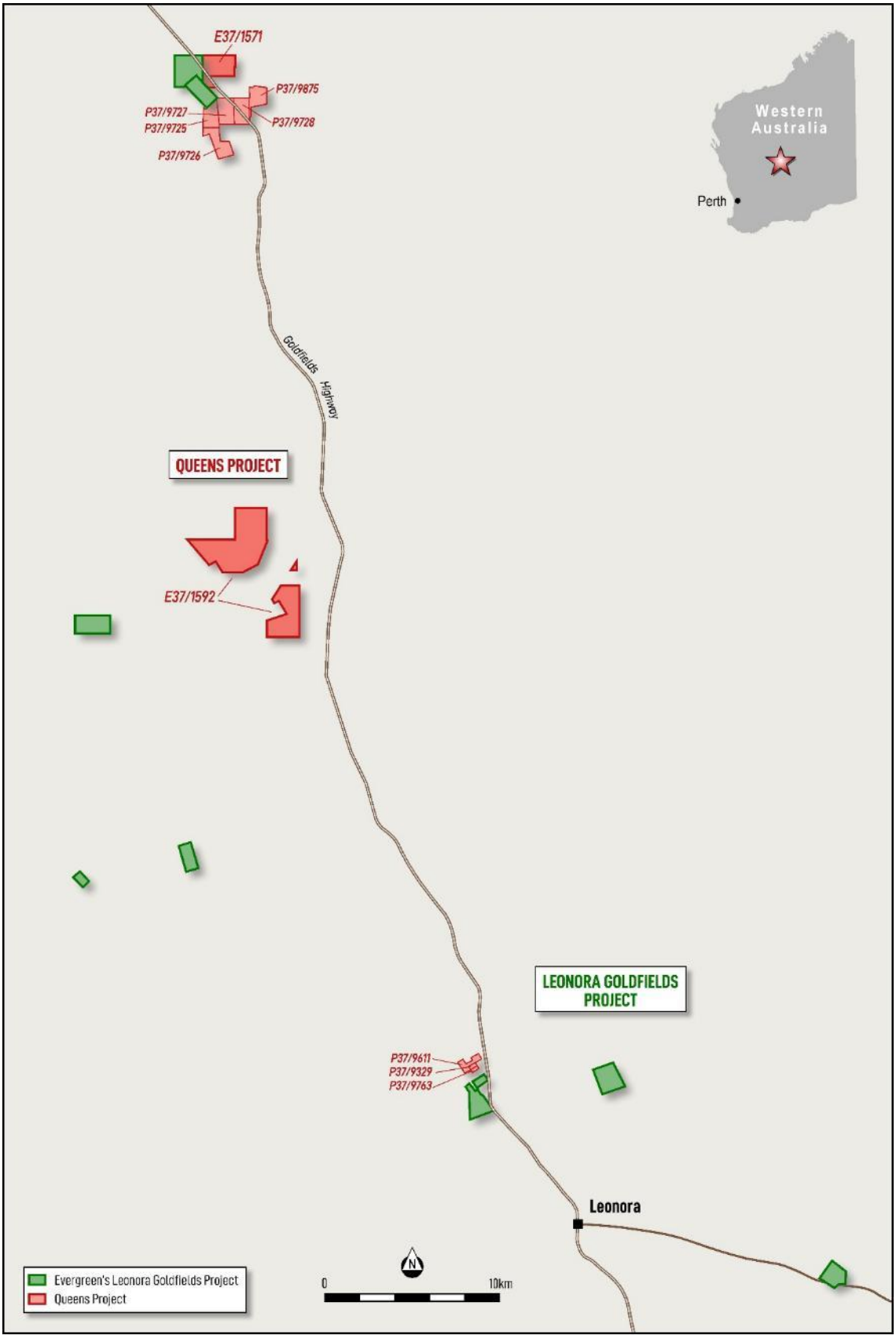

Figure 1: *Location Map Showing Evergreen's Queens Gold Project Tenements*
Source: Evergreen Geology Team

Strategic Acquisitions in Premier Gold Territories

Following an extensive review of gold assets, Evergreen's Board identified the Queens and Mt Monger Gold Projects as standout opportunities to enhance its gold strategy. Both projects are located in Western Australia's premier goldfields, with excellent infrastructure, including sealed roads, grid power, and proximity to processing plants, supporting efficient exploration and development.

QUEENS GOLD PROJECT OVERVIEW

The **Queens Gold Project** comprises eight prospecting licences, one exploration licence and one exploration licence application in the central goldfields near Leonora, within the Norseman-Wiluna Greenstone Belt. The project is divided into three key areas:

- **Queens North (E37/1571, P37/9875, P37/9725, P37/9726, P37/9727, P37/9728):** Located 69km north of Leonora, on strike between the 48,600oz Au inferred resource at Craig's Rest and the historical Wilson's Patch Mine (35,155oz Au produced). Recent geophysical surveys identified high-priority targets (M3 and M4) along the Craig's Fault, with exploration to focus on the M3 target zone.
- **Queens Central (ELA37/1592):** Proximal to the Teutonic Bore mineralisation system, hosting copper-zinc-silver-gold deposits. Evergreen's geology team sees potential for polymetallic discoveries.
- **Queens South (P37/9329, P37/9611, P37/9763):** Located 10km from Leonora, near the Victor Bore prospect (11,687oz Au inferred resource), with historical workings indicating near-term exploration potential.

The Queens Project is strategically positioned near major operations, including Red 5's +4Moz King of the Hills deposit and Northern Star's Thunderbox operations, enhancing its development potential. The Queens Project delivers a highly prospective package with significant upside for gold and base metal mineralisation, enhanced by its proximity to Evergreen's existing resources.

MT MONGER PROJECT OVERVIEW

The **Mt Monger Gold Project**, located 70 km south-east of Kalgoorlie, comprises a contiguous tenement package (E25/525, E25/531, E25/532, E25/536, E25/562, E25/565, E25/603, P25/2489 and P25/2490) within the Mt Monger pastoral lease, a prolific gold region with 1.7Moz of historical gold production and ongoing operations. The project is adjacent to Vault Minerals Randalls mill and lies near Lefroy's recent "Burns" discovery.

Key prospects include:

- **Duchess of York (P25/2489-90, E25/536):** Historical drilling with gold mineralisation in quartz-sulphide veins and brecciated zones, open at depth and along strike. Best intercepts include 40m at 2.49 from 32m, 20m at 2.87g/t Au and 6m at 3.63 g/t Au. Exploration will target depth extensions and Salt Creek-style deposits.
- **Other Prospects:** Gladiator, Peter's Dam, Samurai **(E25/531),** Red Dale North **(E25/532),** and Kiaki Soaks **(E25/525)** have shallow drilling results, with 5 km of untested strike between key prospects. Exploration will focus on north-south and east-west structural trends, including untested "Burns-like" magnetic features and favourable volcaniclastic sediments.

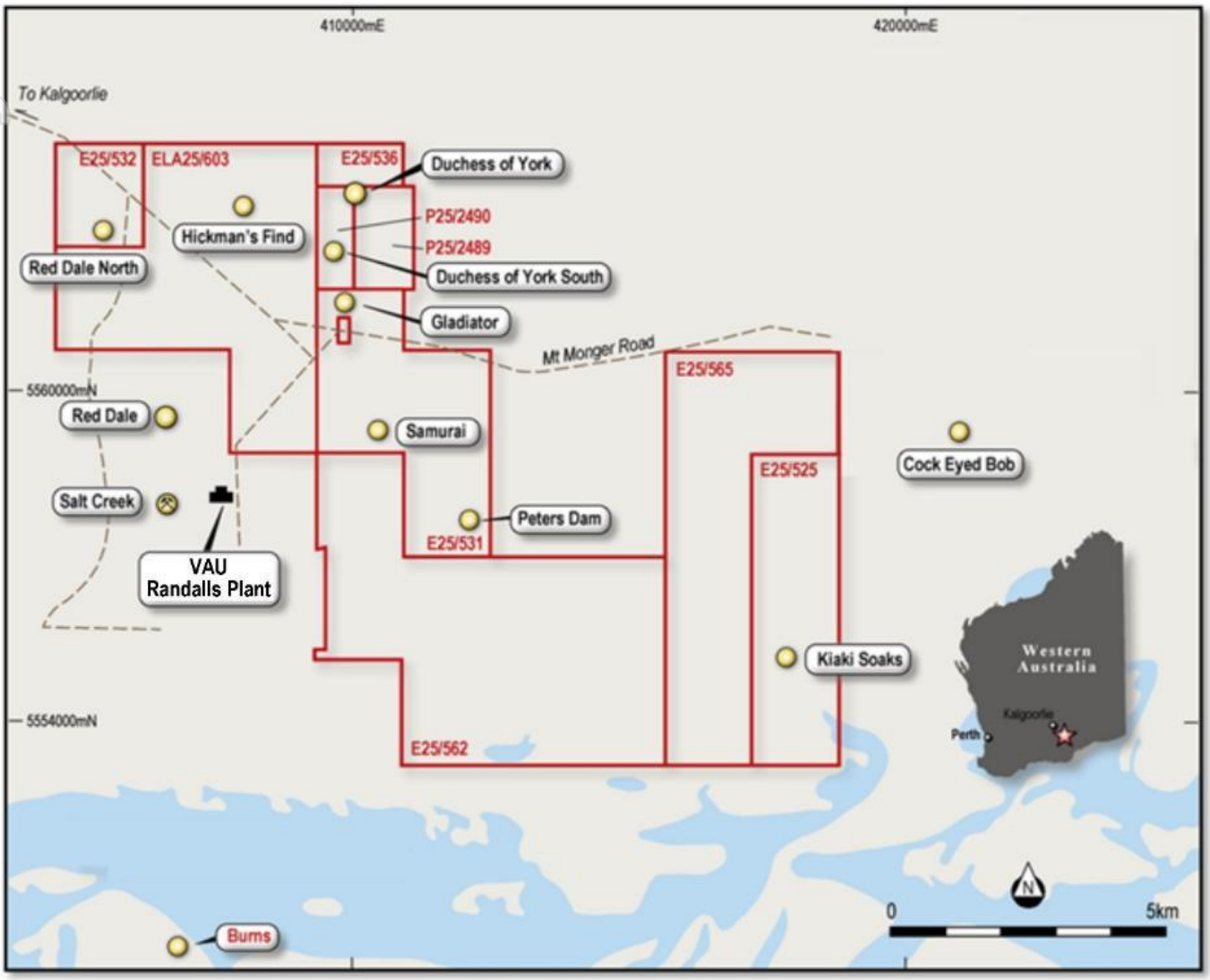

Figure 2: Location Map Showing Evergreen's Mt Monger Gold Project Tenements
Source: Evergreen Geology Team

The Mt Monger project benefits from historical drilling by WMC, Hampton Hill Mining, Rubicon Resources, and others, with significant exploration upside due to untested strike and depth potential.

ACQUISITION TERMS

Queens Gold Project

On 26 August 2025, Evergreen entered into a share sale agreement (**GMPL SSA**) to acquire 100% of Golden Manifesto Pty Ltd (**GMPL**).

GMPL has entered into two option agreements (**Option Agreements**) with Eldon Stone and EDJV Pty Ltd (**EDJV**), pursuant to which Eldon Stone and EDJV have granted GMPL the option to acquire:

- one exploration licence and five prospecting licences from EDJV (**EDJV Tenements**); and
- three prospecting licences from Eldon Stone (**ES Tenements**).

GMPL is also the holder of exploration licence application E37/1592 (**GMPL Tenement**).

The EDJV Tenements, ES Tenements and GMPL Tenement comprise the Queens Project, located in Western Australia and are collectively referred to as the **Tenements**.

Key terms of the GMPL SSA include:

- **Conditions Precedent:** Completion of the GMPL SSA is conditional upon the satisfaction (or waiver) of the following conditions precedent on or before 5.00pm (AWST) on the date that is six (6) months after the execution date of the GMPL SSA:
    - Evergreen and GMPL completing and being satisfied in their sole discretion with their financial, legal and technical due diligence investigations on the Tenements;
    - the parties obtaining all necessary regulatory approvals or waivers pursuant to the ASX Listing Rules, Corporations Act 2001 (Cth) or any other law to allow the parties to complete the matters set out in the agreement;
    - Evergreen executing royalty deeds with EDJV and Eldon Stone; and
    - the parties obtaining all third party approvals and consents necessary to lawfully complete the GMPL SSA.
- **Consideration:** Subject to the terms and conditions of the GMPL SSA, Evergreen agrees to:
    - pay a $50,000 cash deposit to allow for an exclusive due diligence period of up to 30 working days from the date of execution within 5 Business Days from the execution date of the GMPL SSA.
    - upon completion:
        - pay a $25,000 cash payment;
        - issue an aggregate of 17,045,455 Evergreen shares at a deemed issue price of $0.0308 (being the 14-day-VWAP of the shares prior to 14 July 2025 to GMPL shareholders (**GMPL Consideration Shares**), pursuant to Evergreen's Listing Rule 7.1 placement capacity;
        - subject to shareholder approval, issue $100,000 worth of Shares to Eldon Stone within five (5) days of the Evergreen announcing to the ASX a JORC compliant MRE >20,000oz Au, attributable to the ES Tenements only within four years from the date of execution of the GMPL SSA.
    - pursuant to individual royalty deeds:
        - pay a 2.5% net smelter return royalty in respect of any minerals from the area within the boundaries of the ES Tenements to Eldon Stone, as those exist at the execution of the GMPL SSA pursuant to a royalty deed on terms and conditions set out in the AMPLA model royalty deed; and
        - pay a 2.5% net smelter return royalty in respect of any minerals from the area within the boundaries of the EDJV Tenements to EDJV, as those exist at the execution of the GMPL SSA pursuant to a royalty deed on terms and conditions set out in the AMPLA model royalty deed.

Evergreen notes that 11,363,637 with the GMPL Consideration Shares will be subject to a six-month voluntary escrow period from the date of completion.

GMPL undertaking: GMPL acknowledges that it shall not exercise, or permit the exercise of, the Option to acquire the ES Tenements and EDJV Tenements under the Option Agreements unless and until completion occurs.

Evergreen undertakings: Evergreen acknowledges and agrees to be bound by the clauses in the Option Agreements that contemplate:

- if no drilling targets are generated or mandated expenditure is not met within 12-months from completion of the Option Agreements, then the Tenements are to be transferred back and registered to Eldon Stone and/or EDJV (or their nominee(s)) in good standing, as applicable;

- if mining operations have not commenced within four years of completion of the Option Agreements, then the Tenements are to be transferred back and registered to Eldon Stone and/or EDJV (or their nominee(s)) in good standing, as applicable; and
- Eldon Stone and EDJV are entitled to carry out alluvial and hard rock prospecting as long as it does not prohibit exploration or effect mining activities on their respective Tenements. This includes the right to apply for excess tonnage of up to 10,000 tonnes and process the material taken from any shafts located within any of the ES Tenements and EDJV Tenements.

Mt Monger Gold Project

On 26 August 2025, Evergreen entered into a share sale agreement (**Trumpeter SSA**) to acquire 100% of Trumpeter Resources Pty Ltd (**Trumpeter**), which has a non-binding indicative offer agreement (**Metallium Agreement**) with Metallium Ltd (ASX: MTM) (**MTM**) for the right to enter into an option agreement within 3-months from 23 July 2025 to acquire nine tenements (two prospecting licenses and seven exploration licenses) in the Mt Monger Gold Project, Western Australia (**MTM Option**).
Key terms of the Trumpeter SSA include:

- **Consideration:** Subject to the terms and conditions of the Trumpeter SSA, within 5 days of completion, Evergreen agrees to:
  - pay $5,000 cash to Trumpeter's representative's nominated bank account;
  - issue an aggregate of 8,620,690 Evergreen shares at a deemed issue price of $0.029 (being the 14-day-VWAP of the shares prior to the date of the Metallium Agreement to Trumpeter shareholders (**Trumpeter Consideration Shares**), pursuant to Evergreen's Listing Rule 7.1 placement capacity
    The Trumpeter Consideration Shares are subject to a six-month voluntary escrow period from the date of completion.
- **Conditions:** Completion of the Trumpeter SSA is conditional upon the satisfaction (or waiver) of the following conditions precedent on or before 5.00pm (AWST) on 15 September 2025:
  - Evergreen and Trumpeter completing and being satisfied in their sole discretion with their financial, legal and technical due diligence investigations on the Tenements; and
  - the parties obtaining all necessary regulatory approvals or waivers pursuant to the ASX Listing Rules, Corporations Act 2001 (Cth) or any other law to allow the parties to complete the matters set out in the agreement.

The indicative terms of the MTM Option are:

- $50,000 upfront cash option fee in exchange for a 12 month option term;
- upon exercise of the MTM Option, $250,000 in Evergreen shares (issued at 5-day VWAP prior to option exercise), with the shares subject to a six-month escrow period from issue; and
- subject to shareholder approval, $250,000 in Evergreen shares upon the Company announcing the delineation of a JORC inferred resource of 50,000 oz at 1.5 g/t Au within 2 years of the exercise of the MTM Option, with the shares subject to a six-month escrow period from issue.

The acquisitions are expected to enhance Evergreen's gold strategy at minimal upfront cost, preserving cash for exploration and development.

Next Steps

Evergreen will commence targeted exploration programs across both the Queens and Mt Monger Gold Projects to unlock their significant gold and base metal potential, leveraging synergies with existing operations:

- **Queens Gold Project:** Geophysical surveys and drilling to test high-priority targets, such as the M3 zone in Queens North, integrating with Evergreen's Leonora Goldfields operations
- **Mt Monger Gold Project:** RC drilling to test depth extensions at Duchess of York and regional structural trends, alongside exploration of untested prospects, including Gladiator, Samurai, and Red Dale North.

This announcement is approved for release by the Board of Evergreen Lithium.

FOR FURTHER INFORMATION, PLEASE CONTACT:

COMPANY

E. admin@evergreenlithium.com.au

MEDIA & INVESTOR RELATIONS

Melissa Tempra
NWR Communications

E. melissa@nwrcommunications.com.au

Table 1. Tenements to be acquired from Golden Manifesto (subject to terms and conditions noted)

LICENCE	HOLDER	INTEREST	EXPIRY DATE
E 37/1571	Valentine Nhunzvi on behalf of EDJV Pty Ltd	100%	15 May 2030
P 37/9875	Valentine Nhunzvi on behalf of EDJV Pty Ltd	100%	27 July 2029
P 37/9725	Valentine Nhunzvi on behalf of EDJV Pty Ltd	100%	25 July 2028
P 37/9726	Valentine Nhunzvi on behalf of EDJV Pty Ltd	100%	25 July 2028
P 37/9727	Valentine Nhunzvi on behalf of EDJV Pty Ltd	100%	25 July 2028
P 37/9728	Valentine Nhunzvi on behalf of EDJV Pty Ltd	100%	25 July 2028
P 37/9329	Eldon Andrew Stone	100%	2 August 2025 (renewal lodged 13 June 2025).
P 37/9611	Eldon Andrew Stone	100%	4 September 2026
P 37/9763	Eldon Andrew Stone	100%	9 October 2028
E 37/1592 (**Application**)	GMPL	100%	N/A

Table 2. Tenements to be acquired from Trumpeter (subject to terms and conditions noted)

LICENCE	HOLDER	INTEREST	EXPIRY DATE
E 25/525	Mt Monger Minerals Pty Ltd	100%	Nov 16, 2025
E 25/531	Mt Monger Minerals Pty Ltd	100%	Dec 12, 2028
E 25/532	Mt Monger Minerals Pty Ltd	100%	Dec 12, 2028
E 25/536	Mt Monger Minerals Pty Ltd	100%	Jul 26, 2026
E 25/562	Mt Monger Minerals Pty Ltd	80%	Mar 25, 2028
E 25/565	Mtm Critical Metals Limited	100%	Oct 30, 2027
E 25/603	Mt Monger Minerals Pty Ltd	100%	Jan 28, 2029
P 25/2489	Mt Monger Minerals Pty Ltd	100%	Jan 30, 2027
P 25/2490	Mt Monger Minerals Pty Ltd	100%	Jan 30, 2027

Table 3. Historic RC drill hole details

Hole ID	Hole Type	Grid ID	Easting	Northing	RL	Dip	Azimuth	Depth
21MMRC001	RC	MGA94_51	409557	6564396	354	-58	273	100
21MMRC002	RC	MGA94_51	409501	6564402	351	-60	270	102
21MMRC003	RC	MGA94_51	409402	6564399	347	-59	274	36
21MMRC004	RC	MGA94_51	409710	6564190	341	-58	281	102
21MMRC005	RC	MGA94_51	409649	6564192	344	-59	275	102
21MMRC006	RC	MGA94_51	409594	6564202	344	-60	270	102
21MMRC007	RC	MGA94_51	409503	6564199	341	-60	270	102
21MMRC008	RC	MGA94_51	409532	6564110	310	-59	267	102
21MMRC009	RC	MGA94_51	409486	6564097	350	-59	267	72
21MMRC010	RC	MGA94_51	409425	6563843	354	-59	273	102

Hole ID	Hole Type	Grid ID	Easting	Northing	RL	Dip	Azimuth	Depth
21MMRC011	RC	MGA94_51	409751	6564202	344	-59	271	102
21MMRC012	RC	MGA94_51	410001	6564099	348	-59	270	102
21MMRC013	RC	MGA94_51	409837	6564090	343	-58	272	102
21MMRC014	RC	MGA94_51	410112	6563549	270	-60	270	198
21MMRC015	RC	MGA94_51	410123	6563504	314	-60	270	132
21MMRC016	RC	MGA94_51	410082	6563508	315	-60	270	102
21MMRC017	RC	MGA94_51	410030	6563501	329	-60	270	126
21MMRC018	RC	MGA94_51	410121	6563574	335	-60	270	198
21MMRC019	RC	MGA94_51	410044	6563579	341	-60	270	168
21MMRC020	RC	MGA94_51	410064	6563661	364	-60	270	151
21MMRC021	RC	MGA94_51	410057	6563659	362	-50	90	102
21MMRC022	RC	MGA94_51	410014	6563737	364	-60	270	144
21MMRC023	RC	MGA94_51	410014	6563774	354	-60	270	156
21MMRC024	RC	MGA94_51	409941	6563935	331	-60	270	114
21MMRC025	RC	MGA94_51	409976	6563940	346	-60	270	102
21MMRC026	RC	MGA94_51	409920	6563977	348	-60	270	102
21MMRC027	RC	MGA94_51	409953	6563975	355	-60	270	102
21MMRC028	RC	MGA94_51	409994	6563976	349	-60	270	102
22MMRC001	RC	MGA94_51	405620	6562655	307	-60	270	83
22MMRC002	RC	MGA94_51	405574	6562653	304	-59	259	115
22MMRC003	RC	MGA94_51	405638	6562761	334	-60	266	90
22MMRC004	RC	MGA94_51	405585	6562755	320	-63	240	144
22MMRC005	RC	MGA94_51	405619	6562855	310	-60	263	78
22MMRC006	RC	MGA94_51	405569	6562850	305	-61	269	60
22MMRC007	RC	MGA94_51	405520	6562851	312	-61	271	30
22MMRC008	RC	MGA94_51	405580	6562942	308	-59	264	48
22MMRC009	RC	MGA94_51	405630	6562945	311	-60	269	66
22MMRC010	RC	MGA94_51	409558	6564286	345	-61	270	60
22MMRC011	RC	MGA94_51	409656	6564266	382	-61	268	84
22MMRC012	RC	MGA94_51	409503	6564286	347	-60	269	24
22MMRC013	RC	MGA94_51	409630	6564384	337	-62	276	42
22MMRC014	RC	MGA94_51	409687	6564093	350	-60	203	144
22MMRC015	RC	MGA94_51	409766	6563886	352	-60	265	60
22MMRC016	RC	MGA94_51	409864	6563891	356	-60	267	24
22MMRC017	RC	MGA94_51	409903	6563898	362	-61	268	48
22MMRC018	RC	MGA94_51	409869	6561974	300	-62	270	66
22MMRC019	RC	MGA94_51	409867	6561974	325	-61	272	60
22MMRC020	RC	MGA94_51	409866	6562182	357	-64	270	42
22MMRC021	RC	MGA94_51	409814	6562176	348	-60	270	15
22MMRC022	RC	MGA94_51	409762	6562186	351	-62	105	60

Hole ID	Hole Type	Grid ID	Easting	Northing	RL	Dip	Azimuth	Depth
22MMRC023	RC	MGA94_51	409775	6562383	356	-61	78	60
22MMRC024	RC	MGA94_51	412060	6557524	314	-60	270	90
22MMRC025	RC	MGA94_51	411917	6557446	285	-61	262	78
22MMRC026	RC	MGA94_51	412062	6557431	277	-59	253	60
IPRC001	RC	MGA94_51	410601	6559497	338	-60	205	180
IPRC002	RC	MGA94_51	410561	6559424	340	-60	205	180
IPRC003	RC	MGA94_51	410520	6559340	342	-60	205	180
IPRC004	RC	MGA94_51	410505	6559273	342	-60	205	180
IPRC005	RC	MGA94_51	410474	6559190	342	-60	205	180
IRRC0001	RC	MGA94_51	410205	6558945	344	-60	110	110
IRRC0002	RC	AMG84_51	410225	6558932	343	-60	110	90
IRRC0003	RC	AMG84_51	410286	6558911	344	-60	291	150
IRRC0025	RC	AMG84_51	409284	6560902	324	-60	31	160
IRRC0026	RC	AMG84_51	409342	6561007	337	-60	211	151
IRRC0027	RC	MGA94_51	409385	6561004	336	-60	211	125
IRRC0028	RC	AMG84_51	409360	6560920	330	-60	30	120
IRRC0029	RC	MGA94_51	409750	6560950	342	-60	270	100
IRRC0032	RC	MGA94_51	409730	6560790	343	-60	270	100
IRRC0033	RC	MGA94_51	409810	6560790	343	-60	270	100
IRRC0034	RC	MGA94_51	409930	6560790	340	-60	270	100
IRRC0035	RC	MGA94_51	409775	6560563	344	-60	270	120
IRRC0036	RC	MGA94_51	409849	6560569	343	-60	270	100
IRRC0037	RC	MGA94_51	409948	6560568	343	-60	270	100
IRRC0038	RC	MGA94_51	417599	6554758	300	-60	270	156
IRRC0039	RC	MGA94_51	417651	6554859	300	-60	270	144
IRRC0040	RC	MGA94_51	417666	6554958	300	-60	270	78
IRRC0041	RC	MGA94_51	417689	6555154	300	-60	270	150
IRRC0042	RC	MGA94_51	417718	6555265	300	-60	270	155
IRRC0043	RC	MGA94_51	417767	6555665	300	-65	270	150
IRRC0044	RC	MGA94_51	410330	6559105	343	-60	290	120
IRRC0045	RC	MGA94_51	410270	6559105	345	-60	110	90
IRRC0046	RC	MGA94_51	410230	6559120	347	-60	110	120
IRRC0047	RC	MGA94_51	410390	6559220	343	-55	290	140
IRRC0048	RC	MGA94_51	410340	6559240	346	-60	110	60
IRRC0052	RC	MGA94_51	409752	6560674	343	-60	270	120
IRRC0054	RC	MGA94_51	409676	6560572	343	-61	270	140
IRRC0055	RC	MGA94_51	409700	6560300	335	-60	271	186
IRRC0056	RC	MGA94_51	409820	6560300	336	-60	270	240
IRRC0057	RC	MGA94_51	409980	6560293	343	-55	270	240
IRRC0059	RC	MGA94_51	409540	6561800	332	-61	273	180

Hole ID	Hole Type	Grid ID	Easting	Northing	RL	Dip	Azimuth	Depth
IRRC0060	RC	MGA94_51	409900	6561800	335	-60	270	180
IRRC0061	RC	MGA94_51	409640	6561660	331	-60	270	252
IRRC0062	RC	MGA94_51	409820	6561460	330	-60	270	198
IRRC0063	RC	MGA94_51	409472	6561760	331	-60	90	200
IRRC0065	RC	AMG84_51	410912	6555250	319	-60	90	160
IRRC0066	RC	AMG84_51	410965	6555330	320	-60	90	120
IRRC0067	RC	AMG84_51	410965	6555090	312	-60	90	126
KIRC004	RC	MGA94_51	417549	6554553	292	-60	90	108
KIRC005	RC	MGA94_51	417417	6554553	292	-60	90	102
KIRC006	RC	MGA94_51	417563	6554859	292	-60	270	84
KIRC007	RC	MGA94_51	417506	6554857	292	-60	90	114
KIRC008	RC	MGA94_51	417577	6555247	292	-60	90	108
KIRC009	RC	MGA94_51	417317	6555152	292	-60	270	84
KIRC010	RC	MGA94_51	417276	6555151	292	-60	270	84
KIRC011	RC	MGA94_51	417196	6555151	292	-60	90	90
KIRC012	RC	MGA94_51	417549	6554783	294	-60	270	72
KIRC013	RC	MGA94_51	417527	6554781	294	-60	270	54
KIRC014	RC	MGA94_51	417564	6554944	293	-60	270	54
KIRC015	RC	MGA94_51	417605	6554944	294	-60	270	96
KIRC016	RC	MGA94_51	417757	6555457	290	-60	270	180
KIRC017	RC	MGA94_51	417547	6554357	290	-60	270	181
RDNRC001	RC	MGA94_51	405531	6562793	304	-60	90	100
RDNRC002	RC	MGA94_51	405492	6562795	304	-60	90	120
RDNRC003	RC	MGA94_51	405558	6562717	304	-60	0	54
RDNRC004	RC	MGA94_51	405558	6562677	304	-60	0	120
RDNRC005	RC	MGA94_51	405532	6562711	304	-60	90	120
RDNRC006	RC	MGA94_51	405486	6562715	304	-60	90	126
RYRC693	RC	MGA94_51	405965	6563249	300	-60	270	60
RYRC694	RC	MGA94_51	405580	6562850	300	-60	270	78
RYRC695	RC	MGA94_51	405517	6562755	300	-60	270	96
RYRC696	RC	MGA94_51	405576	6562758	300	-60	270	87
RYRC701	RC	MGA94_51	411982	6557730	300	-60	270	108
RYRC702	RC	MGA94_51	411929	6557733	300	-60	270	102
RYRC703	RC	MGA94_51	412046	6557534	300	-60	270	103
RYRC704	RC	MGA94_51	411972	6557524	300	-60	90	108
RYRC705	RC	MGA94_51	411931	6557329	300	-60	270	96
RYRC706	RC	MGA94_51	411987	6557329	300	-60	270	96
YDC001	RC	AMG84_51	407770	6563100	344	-60	270	60
YDC002	RC	AMG84_51	407790	6563100	344	-60	270	80
YDC003	RC	AMG84_51	407810	6563100	344	-60	270	55

Hole ID	Hole Type	Grid ID	Easting	Northing	RL	Dip	Azimuth	Depth
YDC004	RC	AMG84_51	407830	6563100	344	-60	270	120
YDC005	RC	AMG84_51	407870	6563200	344	-60	270	60
YDC006	RC	AMG84_51	407890	6563200	344	-60	270	60
YDC007	RC	AMG84_51	407910	6563200	344	-60	270	60
YDC008	RC	AMG84_51	406720	6563200	344	-60	270	60
YDC009	RC	AMG84_51	406680	6563200	344	-60	270	60
YDC010	RC	AMG84_51	406640	6563200	344	-60	270	60
YDC011	RC	AMG84_51	406600	6563200	344	-60	270	60
YDC012	RC	AMG84_51	409814	6563651	366	-60	270	60
YDC013	RC	AMG84_51	409835	6563649	366	-60	270	60
YDC014	RC	AMG84_51	409854	6563652	366	-60	270	60
YDC015	RC	AMG84_51	409873	6563648	366	-60	270	60
YDC016	RC	AMG84_51	409835	6563741	366	-60	270	60
YDC017	RC	AMG84_51	409857	6563739	366	-60	270	60
YDC018	RC	AMG84_51	409877	6563739	366	-60	270	60
YDC019	RC	AMG84_51	409780	6563655	366	-60	270	60
YDC020	RC	AMG84_51	409802	6563649	366	-60	270	60
YDC021	RC	AMG84_51	409825	6563531	366	-60	270	60
YDC022	RC	AMG84_51	409845	6563530	366	-60	270	60
YDC023	RC	AMG84_51	409865	6563531	366	-60	270	60
YDC024	RC	AMG84_51	409884	6563536	366	-60	270	60
YDC025	RC	AMG84_51	409905	6563524	366	-60	270	60
YDC026	RC	AMG84_51	409929	6563536	366	-60	270	60
YDC027	RC	AMG84_51	409947	6563544	366	-60	270	60
YDC028	RC	AMG84_51	409966	6563538	366	-60	270	60
YDC029	RC	AMG84_51	409849	6563448	366	-60	270	60
YDC030	RC	AMG84_51	409871	6563447	366	-60	270	60
YDC031	RC	AMG84_51	409886	6563453	366	-60	270	60
YDC032	RC	AMG84_51	409909	6563444	366	-60	270	60
YDC087	RC	AMG84_51	407840	6563160	344	-60	270	40
YDC088	RC	AMG84_51	407860	6563160	344	-60	270	60
YDC089	RC	AMG84_51	407880	6563160	344	-60	270	60
YDC090	RC	AMG84_51	407900	6563160	344	-60	270	60
YDC091	RC	AMG84_51	407940	6563200	344	-60	270	63
YDC092	RC	AMG84_51	407880	6563240	344	-60	270	60
YDC093	RC	AMG84_51	407900	6563240	344	-60	270	60
YDC094	RC	AMG84_51	407920	6563240	344	-60	270	57
YDC095	RC	AMG84_51	407940	6563240	344	-60	270	40
YDC096	RC	AMG84_51	407960	6563240	344	-60	270	80
YDC097	RC	AMG84_51	407885	6563280	344	-60	270	45

Hole ID	Hole Type	Grid ID	Easting	Northing	RL	Dip	Azimuth	Depth
YDC098	RC	AMG84_51	407905	6563280	344	-60	270	60
YDC099	RC	AMG84_51	408000	6563240	344	-60	270	71
YDC100	RC	AMG84_51	408000	6563200	344	-60	257	116
YDC101	RC	AMG84_51	409820	6563700	366	-60	270	60
YDC102	RC	AMG84_51	409840	6563700	366	-60	270	60
YDC103	RC	AMG84_51	409860	6563700	366	-60	270	60
YDC104	RC	AMG84_51	409880	6563700	366	-60	270	60
YDC105	RC	AMG84_51	409825	6563650	366	-60	270	60
YDC106	RC	AMG84_51	409845	6563650	366	-60	270	60
YDC107	RC	AMG84_51	409865	6563650	366	-60	270	60
YDC108	RC	AMG84_51	409820	6563620	366	-60	270	60
YDC109	RC	AMG84_51	409840	6563620	366	-60	270	60
YDC110	RC	AMG84_51	409860	6563620	366	-60	270	60
YDC111	RC	AMG84_51	409880	6563620	366	-60	270	60
YDC112	RC	AMG84_51	409900	6563620	366	-60	270	60
YDC113	RC	AMG84_51	409920	6563620	366	-60	270	60
YDC114	RC	AMG84_51	409940	6563620	366	-60	270	60
YDC115	RC	AMG84_51	409880	6563580	366	-60	270	60
YDC116	RC	AMG84_51	409900	6563580	366	-60	270	60
YDC117	RC	AMG84_51	409920	6563580	366	-60	270	60
YDC118	RC	AMG84_51	409940	6563580	366	-60	270	60
YDC119	RC	AMG84_51	409960	6563580	366	-60	270	60
YDC120	RC	AMG84_51	409880	6563480	366	-60	270	60
YDC121	RC	AMG84_51	409900	6563480	366	-60	270	60
YDC122	RC	AMG84_51	409920	6563480	366	-60	270	60
YDC123	RC	AMG84_51	409941	6563480	366	-60	270	60
YDC124	RC	AMG84_51	409860	6563450	366	-60	270	60
YDC125	RC	AMG84_51	409879	6563450	366	-60	270	60
YDC126	RC	AMG84_51	409840	6563420	366	-60	270	60
YDC127	RC	AMG84_51	409860	6563420	366	-60	270	60
YDC128	RC	AMG84_51	409880	6563420	366	-60	270	60
YDC129	RC	AMG84_51	409900	6563420	366	-60	270	60
YDC130	RC	AMG84_51	409880	6563780	366	-60	270	64
YDC131	RC	AMG84_51	409920	6563740	366	-60	270	69
YDC132	RC	AMG84_51	409880	6563380	366	-60	270	63
YDC133	RC	AMG84_51	409920	6563380	366	-60	270	80
YDC134	RC	AMG84_51	409940	6563410	366	-60	270	80
YDC135	RC	AMG84_51	409920	6563410	366	-60	270	155
YDC136	RC	AMG84_51	409900	6563450	366	-60	270	129
YDC137	RC	AMG84_51	409942	6563450	366	-60	270	155

Hole ID	Hole Type	Grid ID	Easting	Northing	RL	Dip	Azimuth	Depth
YDC138	RC	AMG84_51	409840	6563480	366	-60	270	100
YDC139	RC	AMG84_51	409890	6563480	366	-60	270	150
YDC140	RC	AMG84_51	409930	6563480	366	-60	270	150
YDC141	RC	AMG84_51	409840	6563583	366	-60	270	102
YDC142	RC	AMG84_51	409890	6563580	366	-60	270	150
YDC143	RC	AMG84_51	409848	6563650	366	-60	270	126
YDC144	RC	AMG84_51	409885	6563650	366	-60	270	150
YDC145	RC	AMG84_51	410080	6563450	366	-60	270	187
YDC146	RC	AMG84_51	409860	6563480	366	-60	70	90
YDC147	RC	AMG84_51	409600	6562000	366	-60	100	100
YDC148	RC	AMG84_51	409625	6562308	366	-60	100	100

Competent Persons Statement[1]

The information in this release that relates to Exploration Results or Mineral Resources is based on information compiled by Glenn Grayson who is a Member of the Australian Institute of Mining and Metallurgy (AusIMM). Mr Grayson has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve'. Mr Grayson consents to the inclusion in the release of the matters based on his information in the form and context in which it appears. All exploration results reported have previously been released to ASX. The Company confirms it is not aware of any new information that materially affects the information included in the original announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcements.

Forward Looking Statements

This announcement may contain certain forward-looking statements and projections. Such forward looking statements/projections are estimates for discussion purposes only and should not be relied upon. Forward looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved. Evergreen Lithium Limited does not make any representations and provides no warranties concerning the accuracy of the projections and disclaims any obligation to update or revise any forward-looking statements/projects based on new information, future events or otherwise except to the extent required by applicable laws. While the information contained in this report has been prepared in good faith, neither Evergreen Lithium Limited or any of its directors, officers, agents, employees or advisors give any representation or warranty, express or implied, as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this announcement.

APPENDIX 1 - JORC Code, 2012 Edition - Table 1

Section 1 - Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.* • *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* • *Aspects of the determination of mineralisation that are Material to the Public Report.* • *In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.*	• Mt Monger: ○ Conventional Reverse Circulation (RC) percussion drilling was used to obtain representative 1 metre samples of approximately 1.5kg using a rig-mounted cyclone and cone splitter. ○ The remaining material from each metre was collected from the cyclone as a bulk sample of approximately 15-20kg. ○ Bulk samples from each meter interval were spear sampled and combined to form a 3 metre composite sample of approximately 3kg. ○ In the laboratory, all samples are riffle split if required, then pulverised to a nominal 85% passing 75 microns to obtain a homogenous sub-sample for assay. ○ Sampling was carried out under MTM's standard protocols and QAQC procedures and is considered standard industry practice. • Queens ○ 247 Drillholes have been completed across the project area by Historical owners. A total of 221 AC holes, 6 Diamond Holes, 16 RAB holes and 4 RC Holes ○ Holes were drilled to depths ranging from 18m to 363m ○ Holes were drilled at various azimuths, with dips largely at -60 and -90 degrees. ○ Historical Tenement owners include Goldfields Exploration Pty Ltd, Pilbara Mines Ltd, Sons of Gwalia Ltd, and St Barbara Ltd ○ Drillhole information can be located in WAMEX reports: ▪ A64066 ▪ A47244 ▪ A50936 ▪ A61673 ▪ A62553 ▪ A65854 ▪ A67076 ▪ A74304 ▪ A89148 ▪ A78842 ▪ A82836 ▪ A98017 ▪ A75283
Drilling techniques	• *Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	• Mt Monger: ○ RC percussion drilling was completed using a 4.5 to 5 inch face sampling hammer bit. • Queens: ○ 247 Drillholes have been completed across the project area by Historical owners. A total of 221 AC holes, 6 Diamond Holes, 16 RAB holes and 4 RC Holes ○ Drilling methods and equipment were to best industry standard.

Criteria	JORC Code explanation	Commentary
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.* • *Measures taken to maximise sample recovery and ensure representative nature of the samples.* • *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	• Mt Monger: ○ RC percussion drill samples recoveries were assessed visually. ○ Recoveries remained relatively consistent throughout the program and are estimated to be 100% for 95% of drilling. ○ Poor (low) recovery intervals were logged and entered into the drill logs. ○ The cone splitter was routinely cleaned and inspected during drilling. ○ Care was taken to ensure calico samples were of consistent volume. ○ Assays are not yet available to assess whether any sample bias exists. • Queens ○ No Recovery Information is available for Historic Drilling. ○ Historic Drilling was completed to industry standard.
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* • *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.* • *The total length and percentage of the relevant intersections logged.*	• Mt Monger: ○ RC percussion samples were logged geologically on a one metre interval basis, including but not limited to: recording colour, weathering, regolith, lithology, veining, structure, texture, alteration and mineralisation (type and abundance). ○ Logging was at a qualitative and quantitative standard appropriate for RC percussion drilling and suitable to support appropriate future Mineral Resource studies. ○ Representative material was collected from each RC percussion drill sample and stored in a chip tray. These chip trays were transferred to a secure Company storage facility located in Kalgoorlie. ○ All holes and all relevant intersections were geologically logged in full. • Queens: ○ Geological logs were completed for all drill holes by an experienced geologist. ○ Historic Drilling was completed to industry standard.
Sub-sampling techniques and sample preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.* • *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.* • *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* • *Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.* • *Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.* • *Whether sample sizes are appropriate to the grain size of the material being sampled.*	• Mt Monger: ○ 1m bulk samples recovered from the drill rig cyclone were spear sampled and combined to make 3m composite samples. ○ >95% of the samples were dry in nature. ○ RC percussion samples were weighed, dried and pulverized to 85% passing 75 microns. This is considered industry standard and appropriate. ○ MTM has its own internal QAQC procedure involving the use of certified reference materials (standards), blanks and field duplicates which account for approximately 5% of the total submitted samples. ○ The sample sizes are considered appropriate for the style of precious metal mineralisation previously recorded for the area. • Queens: ○ Historic Drilling and Sampling was completed to industry standard.
Quality of	• *The nature, quality and appropriateness of the*	• Mt Monger:

Criteria	JORC Code explanation	Commentary
assay data and laboratory tests	*assaying and laboratory procedures used and whether the technique is considered partial or total.* • *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* • *Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.*	○ All 3m composite drilling samples have been submitted for assay a multi-element suite using multi-acid (4 acid) digestion with an ICP/AES finish and with a 50g Fire Assay for gold with an AAS finish. ○ The assay techniques are considered appropriate and are industry best standard. ○ The techniques are considered to be a near total digest, only the most resistive minerals are only partially dissolved. ○ An internal QAQC procedure involving the use of certified reference materials (standards), blanks and duplicates accounts for approximately 8% of the total submitted samples. ○ The certified reference materials used have a representative range of values typical of low, moderate and high grade gold mineralisation. Standard results for drilling demonstrated assay values are both accurate and precise. Blank results demonstrate there is negligible cross-contamination between samples. Duplicate results suggest there is reasonable repeatability between samples. • Queens: ○ Historic Drilling and Sampling was completed to industry standard.
Verification of sampling and assaying	• *The verification of significant intersections by either independent or alternative company personnel.* • *The use of twinned holes.* • *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.* • *Discuss any adjustment to assay data.*	• Mt Monger: ○ Significant intersections have not been verified. ○ No dedicated twin holes have yet been drilled for comparative purposes. ○ Primary data was collected via digital logging hardware and software using in-house logging methodology and codes. ○ Logging data was sent to the Perth based office where the data was validated and entered into an industry standard master database maintained by the MTM database administrator. • Queens: ○ Historic Drilling and Sampling was completed to industry standard.
Location of data points	• *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* • *Specification of the grid system used.* • *Quality and adequacy of topographic control.*	• Mt Monger: ○ Hole collar locations are surveyed prior to rehabilitation with handheld GPS instruments with accuracy ±3m. ○ Downhole surveys were completed on all drill holes using a gyro downhole survey tool at downhole intervals of approximately every 30m. ○ The grid system used for location of all drill holes as shown in tables and on figures is MGA Zone 51, GDA94. ○ Topographic control is based on published topographic maps. • Queens: ○ All historical hole locations were collected to industry standards
Data spacing and distribution	• *Data spacing for reporting of Exploration Results.* • *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation*	• Mt Monger: ○ Drill hole spacing is variable, as shown in diagrams in the body of the announcement. ○ Drill hole spacing and distribution is not considered sufficient as to make geological and grade continuity assumptions appropriate for Mineral Resource estimation.

Criteria	JORC Code explanation	Commentary
	procedure(s) and classifications applied. • *Whether sample compositing has been applied.*	○ 3 metre sample compositing of the RC percussion drilling samples was routinely used. • Queens: ○ The drill spacing is variable but appropriate for the mineralisation target.
Orientation of data in relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	• Mt Monger: ○ The orientation of drilling and sampling is not anticipated to have any significant biasing effects. ○ The drill holes reported in this announcement are generally angled to the west and are interpreted to have intersected the mineralised structures approximately perpendicular to their dip. • Queens: ○ Holes were generally angled to intersect the interpreted depth extension of the target structures, at the optimal orientation. ○ No sampling bias due to drilling orientation is known at this time.
Sample security	• *The measures taken to ensure sample security.*	• Mt Monger: ○ Sample chain of custody was managed by MTM. ○ Sampling was carried out by MTM field staff. ○ Samples were transported to a laboratory in Kalgoorlie by MTM employees. • Queens: ○ No Specific Sample Security records are available for Historic Drilling, However Historic Drilling and Sampling was completed to Industry standard
Audits or reviews	• *The results of any audits or reviews of sampling techniques and data.*	No external audits or reviews were undertaken on sampling techniques and data. Drill data was reviewed internally by the Exploration Manager, Senior Exploration Geologist and Senior Geological Consultant.

Section 2 - Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* • *The security of tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	• Mt Monger: ○ The results relate to drilling completed on exploration licences E25/531, E25/532, E25/536 and prospecting licence P25/2490. ○ The tenements are held 100% by Mt Monger Resources Ltd, pursuant to purchase agreements that have been completed with vendors of these tenements. ○ The tenements mainly overlay the Mt Monger pastoral lease (LPL N050166). ○ The tenements are held securely and no impediments to obtaining a licence to operate have been identified. • Queens: ○ The Golden Manifiesto Projects is located in the Leonora District of WA. ○ The following tenements are the subject of this report. ▪ E 37/1571 ▪ P 37/9875 ▪ P 37/9725

Criteria	JORC Code explanation	Commentary
		▪ P 37/9726 ▪ P 37/9727 ▪ P 37/9728 ▪ P 37/9329 ▪ P 37/9611 ▪ P 37/9763 ▪ E37/1592 All tenements are in good standing.
Exploration done by other parties	• *Acknowledgment and appraisal of exploration by other parties.*	• Mt Monger: ○ Gold mining in the Mt Monger area commenced in the late 1890s and continues to the present day. Exploration campaigns with the Mt Monger Gold Project area have generally focused on either the western portion of the Project (dominated by the Bulong Anticline) or the eastern portion of the Project (Mount Belches Formation). ○ The main gold prospects of Duchess of York and Hickman's Find were originally drilled by WMC in the 1980's, with follow-up drilling completed by Hampton Hill Mining in the early 1990's. Additional exploration work was carried out over portions of the project area in the later 1990's by Titan Resources, Hampton Hill and Placer Dome in the early 2000's, after which the mineral titles covering the area were broken up into numerous individual holdings. ○ Following a consolidation of a number of the projects areas by Rubicon Resources in the mid 2000's, there was additional work carried under JV with both Integra Mining and Silver Lake Resources. ○ Geological mapping; geochemical sampling; regional geophysical surveys (magnetics and radiometrics); auger, RAB, Aircore and RC percussion drilling has been completed over the project area and a number of gold occurrences identified. ○ Drilling is typically shallow and few prospect areas are considered to have been effectively tested. • Queens: ○ Numerous old shallow workings and prospecting pits occur at most of the projects in the Central Goldfields. The age of historical mining is not well constrained. ○ The historical exploration work has been limited in the Golden Manifesto tenements but includes geochemical sampling and drilling by a range of companies over the past 4 decades including the following. ○ E37/1571 – No Historic Activity ○ P37/9875 – No Historic Activity ○ P37/9725 – RAB Drilling (5 holes) by Sons of Gwalia – A64066. Soil Sampling (17 samples) by Terrain Minerals – A81616 ○ P37/9726 – Soil Sampling (4 Samples) by Terrain Minerals – A81616. Soil Sampling (1 Sample) by Pilbara Mines – A61673 ○ P37/9727 – RAB Drilling (4 holes) by Sons of Gwalia – A64066. Soil Sampling (49 Samples) by Terrain Minerals – A81616. ○ P37/9728 – No Historic Activity ○ P37/9329 – No Historic Activity

Criteria	JORC Code explanation	Commentary
		○ P37/9611 – Soil Samples (24 Samples) by Sons of Gwalia – A66773. Soil Samples (2 Samples) by DARLEX – A134676. ○ P37/9763 Soil Sampling (15 Samples) by Sons of Gwalia – A64713. ○ E37/1592 – AC Drilling (17 Holes) by Goldfields Exploration – A47244, A50936. AC Drilling (19 Holes) by Pilbara Mines – A61673, A62553. AC Drilling (116 holes) by Sons of Gwalia – A67076, A65854. AC Drilling (69 holes) by St Barbara – A89148, A74304. ○ E37/1592 – RC Drilling (2 holes) by Sons of Gwalia – A67076. RC Drilling (2 holes) by St Barbara – A75283, A89148. ○ E37/1592 – DD Drilling (6 holes) by St Barbara – A78842, A82836, A89148 and A98017. ○ E37/1592 – RAB Drilling (7 holes) by St Barbara – A74304, A89148.
Geology	• *Deposit type, geological setting and style of mineralisation.*	• Mt Monger: ○ The Mt Monger Project is prospective for orogenic gold mineralisation associated with structures in Archaean greenstone units. ○ The Mt Monger Gold Project straddles the boundary between the upright, regional, folded mafic-ultramafic rocks of the Bulong Anticline (also known as the Yindarlgooda Dome) to the west and the Mount Belches Formation, a sequence of sedimentary rocks including highly magnetic banded iron formations (BIF) to the east. The Mount Belches Formation and the Bulong Anticline are separated by the major north-south trending Randall Shear Zone which is locally referred to as the Bare Hill Shear Zone. ○ The Bulong Anticline plunges to the south-southwest in the project area and comprises a felsic to intermediate volcanic sequence in the core of the anticline, overlain by a mafic volcanic sequence that becomes thinner and changes in composition (high-Mg to tholeiitic) from south to north. The area is characterised by a northwest-trending structures with several prominent regional fault systems. ○ The banded iron-formation layers within the Mount Belches sequence outline a regional-scale fold pattern that intensifies from open northwest-trending fold to isoclinal, attenuated north-trending folds towards the Randall Shear. ○ Primary gold mineralisation in the Bulong Anticline is structurally controlled and located at sites of rheological and chemical variability. Gold mineralisation is described as occurring in quartz veins with variable pyrite abundance. ○ Gold deposits in the area are situated on narrow shear zones that are oriented parallel to the southeast striking axial plane of the fold or on tensional splays trending north-northwest off the sheared contact between felsic and ultramafic rocks or on the contact between felsic intrusives and country rocks. Cross-cutting structures which appear to enhance mineralisation direction. ○ Economic mineralisation in the Mount Belches Beds is primarily restricted to the BIF units. Gold is hosted by magnetite-grunerite rich BIF, often proximal to shallowly south westerly-dipping

Criteria	JORC Code explanation	Commentary
		quartz veins, where sulphur bearing hydrothermal fluids are interpreted to de-sulphidate in the brittle, more permeable BIF units. • Queens: ○ The Central Goldfields tenements are located in the Leonora District of the Central Goldfields. The projects lie within greenstone belts associated with several NW-trending faults such as the Ursus Fault Zone. The tenements in the same area as a number of significant gold deposits such as King of the Hills and Kailis. ○ The greenstones are also intruded by younger Archean granites. ○ The projects are prospective for orogenic Archaean shear-hosted gold systems and Volcanogenic Massive Sulphide (VMS) base-metal deposits.
Drill hole Information	• *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:* ○ *easting and northing of the drill hole collar* ○ *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar* ○ *dip and azimuth of the hole* ○ *down hole length and interception depth* ○ *hole length.* • *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*	All material information is summarised in the Tables and Figures included in the body of the announcement.
Data aggregation methods	• *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.* • *Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.* • *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	• Mt Monger ○ Length-weighted average grades are reported. ○ No maximum grade truncations have been applied. ○ Significant intersections are reported based on a 0.1g/t Au cut-off grade, with allowance for internal dilution by a maximum of one sub-grade sample. ○ Where appropriate higher-grade intersections are reported based on a 0.2g/t Au cut-off with no internal dilution. Refer to Appendix II for detail. ○ No metal equivalent values have been reported. • Queens: ○ All gold intercepts quoted within the Table in the body of the report are weighted averages Gold (g/t), using a cut-off of 0.1 g/t Au.

Criteria	JORC Code explanation	Commentary
Relationship between mineralisation widths and intercept lengths	• *These relationships are particularly important in the reporting of Exploration Results.* • *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.* • *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').*	• Down hole lengths are reported, true width is not known. • The relationship between mineralisation width and intercept length is not known. • Further drilling is required to determine the geometry of the mineralisation with respect to the drill hole angle.
Diagrams	• *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	• All appropriate diagrams are in the body of this report.
Balanced reporting	• *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	• Comprehensive reporting of assay results is not practicable. • Representative reporting of significant intersections is included in the body of the announcement.
Other substantive exploration data	• *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	• There is no other exploration data that is considered to be material to the results reported herein.
Further work	• *The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).* • *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	• 'Further Work' is presented in the ' Next Steps' section of the ASX Release Body.