

25th August, 2025

ASX Limited
Listings Compliance (Sydney)

Your Reference: 111966

By email: ListingsComplianceSydney@asx.com.au

Attention: Alan Zhao – Senior Adviser

Dear Alan,

Kaili Resources Limited (“KLR”): ASX Query Letter

We refer to your letter dated 22nd August, 2025 and provide answers to the questions as numbered in the letter.

1. We attach a statement setting out the names of the 20 largest holders of KLR’s quoted securities current as of 22 August 2025 in Attachment 1.
2. We attach a distribution schedule of the numbers of holders in KLR’s quoted securities, setting out the number and percentage of holders current as of 22 August 2025 in Attachment 2.
3. We attach a copy of KLR’s shareholder register current as of 22 August 2025 in Attachment 3 which is not for release to the market.
4. We attach a copy of KLR’s daily trading reports from KLR’s share registry for each of 15, 18,19, 20, 21 and 22 August 2025 in Attachment 4 which are not for release to the market.
5. KLR’s presently has three granted tenements Lameroo, Karte and Coodalya in South Australia for Rare Earth Elements (“REE”) exploration and one application for a tenement Kovaks at Tennant Creek in Northern Territory not yet granted for potential gold and copper exploration. As described in the June 2025 Quarter Activities Report (*see ASX Release of 28 July 2025*) KLR current aim is to primarily explore for REE critical minerals. Hence current planned activities and operations are focused in the 3 tenements in South Australia for an initial Aircore drilling program of shallow holes of up to 20 metres deep totalling up to 1,000 metres on roadside verges adjacent to council roads to test for extent of REE, if any is present.

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- 5.1 The timing for the start of the drilling is dependent on availability of a drilling and traffic management crew, a field geologist to supervise the program, and suitable weather. Presently KLR is planning to conduct the drilling program in September 2025. The samples obtained from each metre within each hole will be scanned with a Vanta pXRF reader to identify for presence and extent of any Rare Earth Elements. Selected samples will be sent to the laboratory for assay based on the pXRF reading. This process of pre-vetting the samples with the pXRF scan reduces the number of samples to be assayed and therefore costs of the program. The time for mobilisation of the crew, drilling in the field, rehabilitating each hole drilled and the pXRF scanning is planned for 2-3 weeks. The assay results from the laboratory may take another 3-4 weeks having regards to delays experienced by other explorers at the laboratory due high exploration activities. Under this plan, subject to any unforeseen events the completion time of the program on a start date in September to receipt of all results may be in late October/early November 2025.
- 5.2 Following the receipt of approval of the EPEPRs (*ASX Release of 15 August 2025*) in South Australia KLR's Consultant Geologist together with Specce Science Geological Services have been planning with the driller GPS Drilling and I&D Traffic Management on a start date for the drilling program when all parties can be available, hopefully in September 2025. An announcement will be released once a firm commencement date is confirmed.
6. Based on the results of the initial drilling program, and geological, land access and community considerations additional drilling may be considered in other locations within the 3 tenements. The present approved EPEPRs allow drilling a total of 300 holes for 6,000 metres for a period of 12 months from the date of approval. Therefore there will be no waiting time for EPEPRs approval and the additional drilling program, if warranted, can be conducted within this and next financial year subject to planning for service providers and finance, and weather. In the event that more than 6,000 metres of drilling is warranted additional EPEPRs approval will be required for such program to be conducted in 2026.
- It is the current intention of KLR to start seeking additional tenements for Rare Earth Elements and other critical minerals exploration in Australia. Subject to the trend of gold and copper market prices KLR may contemplate investment in gold and copper projects. At this time KLR has not investigated into other projects for investment and the timing for the conduct of such investigation is not known.
7. We confirm compliance with the Listing Rules and, in particular, Listing Rule 3.1.



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Sydney NSW 2000, Australia
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E: contact@kailigroup.com.au

8. The responses in this letter have been approved and authorised by the Board of Directors.

Patrick Sam Yue
Company Secretary
On behalf of the Board of Directors

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Rank	Name	Units	% Units
1	TREASURE UNICORN LIMITED	75,478,623	51.21
2	MR WEICHENG HE	16,532,222	11.22
3	KAILI HOLDINGS LIMITED	13,200,000	8.96
4	JIN HE	8,921,788	6.05
5	MR YUTIAN BAI	3,999,999	2.71
6	MR SHUJUN LIU	2,666,666	1.81
6	MS JUNLAN WANG	2,666,666	1.81
8	THIRD PARTY NOMINEES PTY LTD <ACCUMULATION A/C>	2,207,000	1.50
9	MR HAIYU HE	1,999,999	1.36
9	MS GUIYING JIA	1,999,999	1.36
11	MR QIUSHENG LI	1,666,666	1.13
11	MR YONGJUN LIU	1,666,666	1.13
13	WUJIANG INVESTMENT PTY LTD	1,100,000	0.75
14	SMART STEP LIMITED	1,000,000	0.68
15	MRS MAN SUN NG	660,000	0.45
16	JUNLAN WANG	500,000	0.34
17	JIN HE	440,000	0.30
18	SUO ZHANG	430,000	0.29
19	COMSEC NOMINEES PTY LIMITED	329,707	0.22
20	MR CALVIN AU	322,000	0.22
Totals: Top 20 holders of FULLY PAID ORDINARY (Total)		137,788,001	93.48
Total Remaining Holders Balance		9,612,362	6.52

Selection Criteria: Address: Hidden Holder ID: Hidden Control Account: Included

KAILI RESOURCES LIMITED

FULLY PAID ORDINARY (Total)

Range of Units As Of 8/22/2025

Composition : FP,E24,ES2

Range	Total holders	Units	% Units
1 - 1,000	102	38,172	0.03
1,001 - 5,000	34	83,053	0.06
5,001 - 10,000	235	2,327,026	1.58
10,001 - 100,000	107	4,556,791	3.09
100,001 Over	34	140,395,321	95.25
Rounding			-0.01
Total	512	147,400,363	100.00

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22 August 2025

Reference: 111966

Mr Patrick Sam Yue
Company Secretary and Director
Kaili Resources Limited
Suite 1312, 87-89 Liverpool St
Sydney, NSW 2000

By email only.

Dear Mr Sam Yue

Kaili Resources Limited ('KLR'): ASX Query Letter

ASX refers to the following:

- A. The recent trading of KLR's securities, being:
- 1.1 The change in the price of KLR's securities from \$0.006 on 30 July 2025 (when trades in KLR last occurred prior to 15 August 2025) to a high of \$0.036 on 15 August 2025.
 - 1.2 The change in the price of KLR's securities from an open of \$0.041 to a high of \$0.40 at the time of trading being halted at approximately 12:37 PM AEST on 18 August 2025.
 - 1.3 The further change in the price of KLR's securities to a high of \$3.18 following the release of KLR's response to ASX's price query at approximately 2:07 PM AEST on 18 August 2025.
 - 1.4 The change in the price of KLR's securities from a low of \$0.21 to a high of \$0.82 on 22 August 2025.
 - 1.5 The significant increase in the volume of KLR's securities traded between 18 August 2025 and 22 August 2025.
- B. KLR's response to ASX's first price query letter dated 18 August 2025 released on the ASX Market Announcements Platform ('MAP') at 2:06 PM AEST on 18 August 2025.
- C. KLR's response to ASX's second price query letter dated 18 August 2025 released on MAP at 7:13 PM AEST on 18 August 2025.
- D. KLR's response to ASX's query letter dated 20 August 2025 released on MAP at 7:21 PM AEST on 20 August 2025.
- E. KLR's announcement titled "Received Approval for REE Drilling in SA" released on MAP at 2:48 PM AEST on 15 August 2025, disclosing:

Kaili Resources Limited ("KLR") is pleased to announce that it has received approval from the Department of Energy and Mining of South Australia (DEM) for the EPEPRs (exploration program for environment protection and rehabilitation) within the 3 tenements Lameroo, Karte and Coodalya for drilling along road verges at the locations proposed by KLR...

The plan is to Aircore drill shallow holes of up to 20 m deep to test for potential Rare Earth Elements ("REEs") mineralisation.

Request for information

Having regard to the above, ASX asks KLR to provide the following:

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1. Please provide a copy of a statement setting out the names of the 20 largest holders of KLR's quoted securities, including the number and percentage held by those holders, current as of 22 August 2025.
 2. Please provide a copy of a distribution schedule of the numbers of holders in KLR's quoted securities, setting out the number and percentage of holders, current as of 22 August 2025.
 3. Please provide a copy of KLR's shareholder register current as of 22 August 2025 (not for release to the market).
 4. Please provide a copy of KLR's daily trading reports from KLR's share registry for each of 15, 18, 21 and 22 August 2025. These daily trading reports should set out the identity of the persons and entities that have traded on those days and the nature of the trades (not for release to the market).
 5. Please provide a detailed statement on KLR's currently planned activities and any other planned operations, at its existing tenements, including but not limited to:
 - 5.1 details as to the timing of the currently planned activities (see paragraph E of this letter); and
 - 5.2 whether or not there has been any progress on the currently planned activities, since the announcement of receipt of approval by KLR on 15 August 2025 (see paragraph E of this letter).
 6. Please provide a detailed statement with regards to any other planned business operations or activities that KLR is contemplating, including the provision of any relevant timeframes.
 7. Please confirm that KLR is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.
 8. Please confirm that KLR's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of KLR with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **9:00 AM AEST Tuesday, 26 August 2025**.

ASX may have further queries following consideration of the information provided.

Your response should be sent by e-mail to **ListingsComplianceSydney@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow us to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in KLR's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to KLR's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that KLR's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

We reserve the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under listing rule 18.7A. The usual course is for the correspondence to be released to the market.

Yours faithfully

ASX Compliance

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