

ASX/Media Release

Strong growth and continued investment

The year ended 30 June 2025 (FY25) continued our history of strong operating cashflow, enabling significant investments for future growth.

Money on Invested Capital (**MOIC**) on our active portfolio rose to 3.0x, implying a net return on invested capital of approximately 30% during the year; and our passive portfolio delivered a return of 12% for the period. Funds Under Management (**FUM**) increased 12.5% to \$274m.

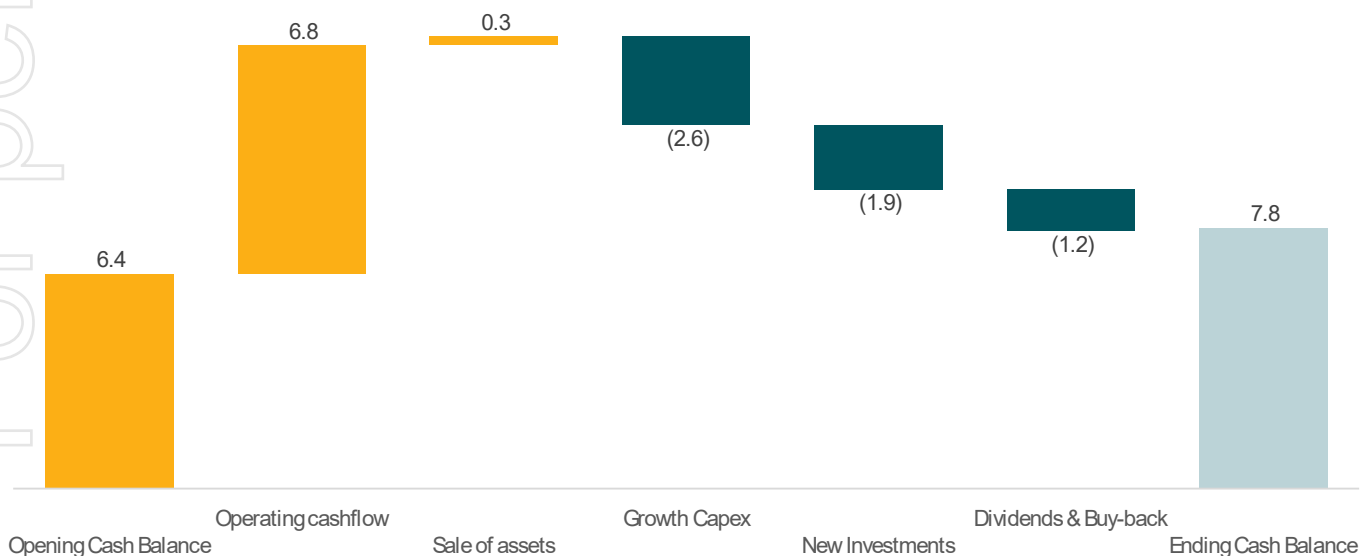
Our net assets now stand at \$85.3m, equivalent to \$3.16 per share.

During FY25 we generated \$6.8m of operating cash flow, up 13% on last year.

Statutory Comprehensive Income (**SCI**) similarly rose to \$2.3m. Look-Through EBITDA down slightly to \$14.1m due to delayed production at GLT from the factory move [planned] and Tropical Cyclone Alfred [unplanned].

We declared fully-franked dividends of 3 cents per share [1.5c interim and 1.5c final dividend], in addition to completing \$0.4m of on-market share buy-backs. We ended the year with net cash and listed investments of \$12.6m [up 32.8% on FY24].

Cashflow and Investments during period



During FY25 TiP generated \$6.7m of operating cashflow (up 11% on FY24) and \$0.3m from sale of assets.

ASX/Media Release (continued)

These receipts were used to make \$5.7m of investments during the year (\$7.9m in FY24), including

- \$2.6m in growth capex for our existing portfolio, comprising:
 - \$0.4m of new machinery to improve efficiency at GLT;
 - \$1.0m to acquire new vehicles and PPE for further expansion at ECT;
 - \$0.4m to acquire 50% of Brodersen Systems Asia Pacific (**BSAP**) as a bolt-on for Automation Group [see ASX release dated 24th Feb 2025 for more information]; and
 - \$0.8m of growth capex at other equity portfolio companies.
- \$1.9m of new investments comprising:
 - \$0.9m investment in Wattle Court Homes [see ASX releases dated 15 Nov 2024 and 12 Feb 2025 for more information];
 - \$1.0m of other listed securities and managed funds; and
- \$1.2m of capital returned to shareholders via dividends and buy-backs.

This means that during the financial year we:

- Generated new cash equal to approximately 15% of our market capitalisation;
- Invested over 10% of our market capitalisation in assets that we expect will deliver future income or capital gains;
- Returned 3% of our market capitalisation to shareholders in the form of dividends and on-market buy-back (which increases per share value); and
- Ended the year with approximately 27% of our market capitalisation in cash [17%] and liquid investments [10%].

These investments position us strongly to deliver attractive compounding returns again in FY26.

Ends

For more information, please contact:

Andrew Coleman

Chief Executive Officer

andrew.coleman@tipgroup.com.au

Teaminvest Private Group Limited