

18th August, 2025

ASX Limited
Listings Compliance (Sydney)

Your Reference: 111810

By email: ListingsComplianceSydney@asx.com.au

Attention: Alan Zhao – Senior Adviser

Dear Alan,

Kaili Resources Limited (“KLR”): Price – Query

We refer to your second letter dated 18th August, 2025 received this afternoon and provide answers to the questions as numbered in the letter.

1. No.
2. Not applicable,
3. KLR has released an announcement on 15th August, 2025 titled “Received Approval for REE Drilling in SA” on a forthcoming drilling program within 3 tenements in South Australia at Limestone Coast targeting the Loxton/Parilla sands exploring for Rare Earth Elements (“REE”). This announcement may have drawn investors’ attention to KLR in view of high interests in critical minerals investment.
4. We confirm compliance with the Listing Rules and, in particular, Listing Rule 3.1.
5. We confirm.

The responses in this letter have been authorised by the Board of Directors.

Patrick Sam Yue
Company Secretary
On behalf of the Board of Directors



18 August 2025

Reference: 111810

Mr Patrick Sam Yue
Company Secretary
Kaili Resources Limited
Suite 1312 87-89 Liverpool Street
Sydney NSW 2000

By email only.

Dear Mr Sam Yue

Kaili Resources Limited ('KLR'): Price - Query

ASX refers to the following:

- A. The change in the price of KLR's securities from a high of \$0.35 referenced in ASX's Price Query letter earlier today to a high of \$3.18 at the time of writing.
- B. The significant increase in the volume of KLR's securities traded today.

Request for information

In light of this, ASX asks KLR to respond separately to each of the following questions and requests for information:

1. Is KLR aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is KLR relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in KLR's securities would suggest to ASX that such information may have ceased to be confidential and therefore KLR may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that KLR may have for the recent trading in its securities?
4. Please confirm that KLR is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that KLR's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of KLR with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **9:00 AM AEST Tuesday, 19 August 2025**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, KLR's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require KLR to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsComplianceSydney@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in KLR's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in KLR's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to KLR's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that KLR's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Yours sincerely

ASX Compliance