

ASX Release

15 August 2025

No contractual basis for Adelong Gold to Issue Deadlock Notice

Great Divide Mining Limited (ASX:GDM) is aware of both the Deadlock Notice and Adelong Gold Limited's (ASX:ADG) announcement made earlier today, headed 'Adelong Gold Issues Deadlock Notice to GDM Regarding Challenger Gold Mine Joint Venture'.

GDM stated in its ASX announcement on 13 August 2025, that it considered that the 1st Annual Plan was properly approved in accordance with the JV Shareholders' and Funding Agreement. On that basis, there was no 'Deadlock' as defined in the JV Shareholders' and Funding Agreement and in turn, no lawful basis for the issue of the Deadlock Notice.

GDM considers the Deadlock Notice to be invalid.

GDM will continue to update the market on any developments.

ASX release authorised by the Board of Great Divide Mining Ltd.

For further information:

Justin Haines

Chief Executive Officer

e: justin.haines@greatdividemining.com.au