

13 August 2025

Successful Completion of Two-Tranche Placement

First Au Limited (“First AU” or the “Company”) (ASX:FAU) refers to its ASX announcements dated 18 and 26 June 2025 with regards to a two-tranche Private Placement to raise \$1.5 million (before costs) a condition of the Term Sheet Agreement (Agreement) to acquire the Nimba Gold Project¹ and hereby advises that both tranches are now complete.

As part of that Agreement, the Company previously stated that it intended to complete the Placement in two-tranches, with Tranche One announced as complete on 26 June 2025 with the issue of 4,298,000 new FAU Shares and Tranche Two subject to shareholder approvals.

A total of \$1.56 million was raised in the two-tranche Placement which will be used in part to fund the acquisition of the Nimba Gold Project along with on-going drilling activities on the highly prospective Gold asset. As a result, the Company has now issued a further 440,193,430 new FAU Ordinary Shares at \$0.0035 (0.35 cents per share) which included a \$0.12 million contribution by Executive Director, Mr Lei Shi who was issued 34,285,714 new FAU Ordinary Shares.

The Placement Shares will rank equally with existing fully paid ordinary shares on issue in the Company. Shares issued under Tranche Two received shareholder approvals at a general meeting held on 30 July 2025 and will therefore not utilise the Company’s existing placement capacity pursuant to Listing Rule 7.1 & 7.1A.

An Appendix 2A will be released following today’s announcement.

ENDS

This announcement was approved for release by First Au Limited’s Board.

For more information, please visit www.firstau.com.

Enquiries in relation to this announcement please contact:

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About First Au Limited: FAU is an advanced gold and base metals exploration company listed on the Australian Securities Exchange (ASX:FAU) and is pursuing exploration programs at its Victorian Goldfields Project in East Gippsland and its 100% owned Gimlet Gold project near Kalgoorlie. The current FAU Board has examined numerous highly quality gold project opportunities globally with the aim to acquire a potential company-making flagship project to maximise shareholder’s returns. Recently the Company entered into a joint-venue exploration opportunity to acquire the highly prospective Nimba Gold Project located in Liberia.

¹ Refer to ASX Release dated 21 May 2025, titled “FAU enters into binding Term Sheet to progressively acquire 100% of the High-Potential Nimba Gold Project in Liberia”.