

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	OpenLearning Limited
ABN	635 890 390

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Adam Brimo
Date of last notice	28 June 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	8 August 2025

+ See chapter 19 for defined terms.

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No. of securities held prior to change	<p>Adam Brimo</p> <ol style="list-style-type: none"> 1. 6,631,117 Fully Paid Ordinary Shares 2. 2,000,000 Unlisted Options, exercisable at \$0.05 and expiring on 28/06/2029 3. 4,000,000 Performance Rights which vest in three tranches as follows: <ol style="list-style-type: none"> 3.1 <u>Tranche 1 (400,000 rights)</u> Subject to continued employment: <ol style="list-style-type: none"> (i) 133,334 Performance Rights to vest one year after the date of allotment; (ii) 133,333 Performance Rights to vest two years after the date of allotment; and (iii) 133,333 Performance Rights to vest three years after the date of allotment. 3.2 <u>Tranche 2 (1,600,000 rights)</u> Share price target: \$0.06 and continued employment: <ol style="list-style-type: none"> (i) 533,334 Performance Rights to vest one year after the date of allotment; (ii) 533,333 Performance Rights to vest two years after the date of allotment; and (iii) 533,333 Performance Rights to vest three years after the date of allotment. 3.3 <u>Tranche 3 (2,000,000 rights)</u> Share price target: \$0.12 and to continued employment: <ol style="list-style-type: none"> (i) 666,667 Performance Rights to vest one year after the date of allotment; (ii) 666,667 Performance Rights to vest two years after the date of allotment; and (iii) 666,666 Performance Rights to vest three years after the date of allotment. <p>Strong Alliance Pty Ltd <Day Day Up Superfund A/C></p> <ol style="list-style-type: none"> 4. 700,000 Fully Paid Ordinary Shares <p>Melissa Ran</p> <ol style="list-style-type: none"> 5. 126,358 Fully Paid Ordinary Shares
Class	3.1(i) Ordinary Fully Paid Shares 3.2(i) Performance Rights 3.3(i) Performance Rights
Number acquired	3.1(i) 133,334
Number disposed	3.2(i) + 3.3(i) 1,200,001

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil consideration paid. Estimated price per share of \$0.011390.
No. of securities held after change	<p>Adam Brimo</p> <ol style="list-style-type: none"> 1. 6,764,451 Fully Paid Ordinary Shares 2. 2,000,000 Unlisted Options, exercisable at \$0.05 and expiring on 28/06/2029 3. 2,666,665 Performance Rights which vest in three tranches as follows: <ol style="list-style-type: none"> 3.1 <u>Tranche 1 (266,666 rights)</u> Subject to continued employment: <ol style="list-style-type: none"> (i) 133,333 Performance Rights to vest two years after the date of allotment; and (ii) 133,333 Performance Rights to vest three years after the date of allotment. 3.2 <u>Tranche 2 (1,066,666 rights)</u> Share price target: \$0.06 and continued employment: <ol style="list-style-type: none"> (i) 533,333 Performance Rights to vest two years after the date of allotment; and (ii) 533,333 Performance Rights to vest three years after the date of allotment. 3.3 <u>Tranche 3 (1,333,333 rights)</u> Share price target: \$0.12 and to continued employment: <ol style="list-style-type: none"> (i) 666,667 Performance Rights to vest two years after the date of allotment; and (ii) 666,666 Performance Rights to vest three years after the date of allotment. <p>Strong Alliance Pty Ltd <Day Day Up Superfund A/C></p> <ol style="list-style-type: none"> 4. 700,000 Fully Paid Ordinary Shares <p>Melissa Ran</p> <ol style="list-style-type: none"> 5. 126,358 Fully Paid Ordinary Shares

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	3.1(i) Exercise of Performance Rights; and 3.2(i) + 3.3(i) Lapse of Performance Rights
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.