



iCandy Interactive Limited (ASX:ICI)

**Company Update
August 2025**

ICANDY AT A GLANCE



ASX

- 2015: Incorporated
- 2016: Listed as **ICI**

LARGEST ASX-listed Game Developer (by no. of FTE)

300+ full time professionals

FY 2024
Financials

A\$25.3m
Revenue

Core Business

- WFH Game & Animation
- Own IP Development

Our Studios / Ventures

H5, Mobile & Web3 Dev Studios



AAA Game Dev, Art & Animation



Web3 Gaming Infrastructure



Stellar Work-For-Hire Development of Global Clientele



Strategic Shareholders include



Own IPs

400+

Game titles across
H5, Mobile, Web3

Featured Awards

50

Technology **Fast 50**
2023 AUSTRALIA
Deloitte.

Worked on 180+ AAA Global Games & Animations





Agenda

1

Corporate Update / Reinstatement

2

Business Updates

3

Q&A



Financial Results Update



1. A former provider of company secretarial, tax agency, and financial management services has acted improperly
2. iCandy Australian bank accounts were used to receipt and transit fraudulently received funds over a number of years
3. Relevant person(s) had no access to subsidiary operational entity bank accounts and no impact on subsidiary operations has been identified
4. Subsidiary companies continue to be audited by independent auditors successfully - ICI is confident this issue relates solely to the parent entity
5. ICI appears to be one of a number of Australian entities to have fallen victim to this conduct by the relevant person(s)
6. Identification of this issue has resulted in the Company being unable to finalise its CY2024 financial results and subsequent disclosures

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Reinstatement - Process / When



Steps Taken

1. Exploring all avenues of legal actions including against the relevant person(s), and other relevant professional services providers to the Company
2. Engagement of Hamilton Locke as legal advisors to explore all recovery actions and to assist in the quantification of the fraudulent activity
3. Hamilton Locke have engaged a forensic accountant to review the Company's historical financial results
4. Progressing discussions with the Australian Taxation Office (as the improper conduct includes fraudulent Goods and Services Taxation refund claims)
5. Actively cooperating with relevant authorities on their investigations
6. Actively working towards a recommencement of trading on ASX towards Q4 CY2025

Reinstatement - Process / When



Next Steps

1. Preparing financial statements for external audit
2. Producing quarterly cash flow and activity statements that have been delayed
3. Engagement with ASX towards recommencing trading in ICI securities on ASX

ICI is targeting to recommence trading on ASX in Q4 CY2025

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Business Updates



1. Global Market

- Continued headwind in CY2025 in games and animation, global tariff uncertainty, but showing sign of recovery

2. LemonSky Studios

- Remains the leading game development and animation Studio of the group

3. Operational Efficiency

- Consolidating and scaling down non-core operations

4. Business As Usual

- Operating entities continue to operate as usual, despite corporate holding co challenges

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RELENTLESS DRIVE IN SECURING WINS

WINNING IN STRATEGIC AREA

GAMES & ANIMATION

KOREA

- NCSoft | 6 TITLES
- NEXON
- WEMADE | 4 BATCHES

CHINA

- POPIC
- TENCENT
- NETEASE
- AVIA GAMES



JAPAN

- Major Game Studios - multiple projects

NORTH AMERICA

- BLIZZARD | Overwatch S18
- HAPPYWORLD | new clients



SPECIAL PROJECTS

GLOBAL IP

Global IP - a major Hollywood IP based co-development in production process.

METAL GENESIS KICKSTARTER



OPERATIONS

MARKETING

Revamped website and upgraded digital presence with strategic marketing plan.

STABILIZED TEAM STRUCTURE

Stabilized team structure, management team & with newly appointed HODs.

STRENGTHS AMIDST GLOBAL CHALLENGES

KEY ACHIEVEMENTS - LEMONSKY NEVER STOPS DELIVERING

MAJOR UPCOMING CONSOLE



COMPLETED PRODUCTION FOR WTP



BEST EVER PERFORMING MOBILE GAME



GLOBAL RELEASE LAST WEEK



ANIIMO Trailer



Q & A

**Thank
You**