



# Pure Hydrogen

## ASX Announcement

### Change of Company Name and Business Update

- Proposal to change the Company name to Pure One Corporation Limited, subject to shareholder approval at the upcoming Annual General Meeting.
- Proposed rebranding better reflects the Company's strategic focus on global commercial mobility solutions in the transport sector.
- Product mix across global markets, with a focus on Battery Electric (BE) vehicles and Hydrogen Fuel Cell (HFC) vehicles and support equipment, where growing demand is supported by stronger incentives.
- Sales strategy supported by ongoing expansion of market-leading commercial vehicle fleet, with multiple HFC and Electric Vehicle (EV) models now fully ADR-approved. Additional vehicles currently in development include a 12-metre hybrid coach and a 23-tonne hybrid rigid truck designed for regional applications.
- The Company remains well-advanced on several near-term commercialisation objectives, including new vehicle sales in domestic and international markets.

**Sydney, 31 July 2025:** Australian clean technology company Pure Hydrogen Corporation Limited (ASX: PH2) ("Pure Hydrogen" or "the Company") is pleased to provide this strategic business update outlining recent developments across operations and product mix expansion, along with plans to proceed with a corporate rebranding proposal, including a change of company name.

#### Proposed Name Change to Pure One Corporation Ltd

Following recent internal discussions regarding a potential name change, the Company proposes to put a special resolution to shareholders at its 2025 Annual General Meeting, to change the Company's name to Pure One Corporation Ltd.

The name, Pure One Corporation Ltd, offers strategic clarity, brand flexibility, and long-term alignment with the group's commercial objectives. The new website is available at [www.pure1corp.com](http://www.pure1corp.com), and the promotional video can be viewed at <https://pure1corp.com/videos/>.

Rationale for the name change:

- **Broadens market positioning:** Reflects the expansion beyond hydrogen into a wider portfolio of clean energy technologies, mobility solutions, and services
- **Supports long-term growth and diversification:** Shifting from a product-specific name allows the business to diversify without confusing investors or partners
- **Retains brand equity:** The word "Pure" maintains recognition and credibility in the market
- **Introduces "One":** Signals leadership, innovation, and the ambition to be a first mover in clean energy and zero-emission transport
- **Positive internal alignment:** The name has received strong support internally, from both staff and management as well as Board members
- **Market-friendly and scalable:** Pure One is distinctive, easy to remember, and well suited for global growth

Pure Hydrogen Corporation Limited

#10941156v1

Call 02 9955 4008 or visit [purehydrogen.com.au](http://purehydrogen.com.au) 119 Willoughby Road Crows Nest NSW 2065



The proposed name change will be a special resolution at the Annual General Meeting, for shareholder consideration and approval at the meeting. In the meantime, the Company's main operating subsidiary, Pure Hydrogen Operations, has changed its name to Pure One Operations Pty Ltd. Separately, the Company has also registered the business name Pure One Corporation.

### **Strategic Focus: Vehicle and Equipment Sales Driving Growth**

The Company's operations are focused on the following strategic pillars, which represent the core drivers of near-term commercialisation and revenue growth:

#### **Commercial Vehicles**

Pure Hydrogen owns technology and intellectual property for multiple designs of commercial vehicles, including hydrogen fuel cell (HFC), battery electric vehicles (BEV) and Hybrid vehicles (HYB). The Company offers a full suite of heavy vehicles with ground-up designs — with no retrofitting of fuel cell systems into legacy equipment.

This approach provides a clear pathway to near-term cashflows supported by proven technology and scalable manufacturing capabilities. The business is well positioned to generate near-term revenue from strong market demand, particularly for BEV buses in the passenger transport sector.

#### **Hydrogen Equipment**

Pure Hydrogen sells hydrogen equipment supported by reseller agreements and partnerships. This includes refuelling solutions and small hydrogen production facilities, built into shipping containers for rapid deployment. These offerings position the Company as a key supplier in the growing hydrogen infrastructure market.

#### **Product Mix Expansion**

**Australia:** The group's domestic strategy primarily focuses on a growing sales pipeline for electric vehicles, which are more commercially viable due to lower upfront costs and greater government support. However, hydrogen adoption is also increasing, and the Company has already secured hydrogen vehicle orders from large customers across the construction, infrastructure, and waste management sectors including TOLL Transport, Heidelberg Materials, Barwon Water, and Solo Resource Recovery.

**International Markets:** For key target markets in the United States and Canada, stronger government subsidies and incentives are accelerating hydrogen vehicle uptake, making HFC solutions commercially attractive. Pure Hydrogen is well advanced on several sale and distribution agreements in these markets, with updates expected in the near term.

This market-specific approach ensures the Company can meet diverse customer needs and maintain competitiveness across regions. Pure Hydrogen is increasing the share of electric vehicles in its sales mix while maintaining flexibility to deliver hydrogen solutions where market conditions support them.

#### **Ongoing Product Development**

Pure Hydrogen continues to update and innovate its product suite in response to evolving customer demand. All key vehicle types are now available in both hydrogen and electric variants, providing flexibility across different

markets. The Company has secured full ADR (Australian Design Rule) approvals across its range, ensuring compliance and road readiness.

As part of this continued development, the Company has recently completed the design and engineering of two new vehicles expected to become key sellers – the HD100C Hybrid Coach and the TG23 Hybrid Low Cab Rigid Truck. These models represent an affordable entry point to clean energy technology, with price points comparable to traditional diesel variants. Importantly, they offer potential fuel savings of over 35% compared to diesel equivalents. While the Company does not have any firm orders at this early stage for the 2 Hybrid products, we have received considerable interest from potential buyers that are interested in taking a small step to cleaner energy without any change in their current set up. The Company would point out like any future expectation, there is no guarantee that these sales or any sales of these products will eventuate

The HD100C Hybrid Coach is a 12-metre hybrid model that is expected to appeal to many bus operators, as its price point is lower than other BEV and HFC buses and provides a stepping stone to significantly reduce fuel costs and emissions.

The TG23 Hybrid Low Cab Rigid Truck is a 23-tonne hybrid rigid model that combines electric drive with a diesel backup. This hybrid configuration is particularly suited to regional operations or long-range urban services where charging infrastructure is limited. The TG23 is designed to bridge the gap between current operational needs and future infrastructure readiness, offering fleet operators a practical transition pathway toward lower emissions.



Photo of the new HD100C Hybrid Coach





Photo of the new TG23 Hybrid Low Cab Rigid Truck

**Pure Hydrogen Managing Director, Mr Scott Brown, commented:** *"The proposed rebranding to Pure One Corporation reflects our evolving identity and ambitions beyond hydrogen alone, allowing for greater flexibility and clarity as we broaden into a wider clean energy and mobility portfolio."*

*We are pleased with the positive progress made across multiple fronts, including product innovation and a growing sales pipeline that together build strong momentum toward sustainable growth. Our efforts to continually update and diversify the product offering reflect our commitment to meeting varied customer needs globally. Furthermore, Pure remains focused on the execution of its international expansion strategy, led by early traction in North America, which now represents a major addressable market opportunity for the business."*

*The strong internal support for the proposed name change and corporate rebrand at both Board and management level has reinforced our confidence in its alignment with the Company's future direction. We remain committed to delivering value to shareholders by leveraging our position as a first-mover in these rapidly emerging markets, and we look forward to the opportunities ahead as we build a leading presence in the clean energy technology for the transport sector."*

**For further information, please contact:**

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This announcement has been authorised by the Managing Director of Pure Hydrogen Mr Scott Brown



### **About Pure Hydrogen Corporation Limited**

Pure Hydrogen is a clean energy-focused company seeking to become the leader in the development of Hydrogen and Energy Projects. It has plans to supply hydrogen fuel as a domestically sourced clean fuel in Australia and other countries. Coupled with its controlling shareholding of HDrive offering an expanding line of Hydrogen fuel cell and electric commercial vehicles to customers seeking to reduce their emissions. Pure Hydrogen has a number of solutions that can allow transition to Zero Emissions (ZE) for commercial customers. Concurrently, the Company is developing natural gas projects directly in Australia and indirectly in Botswana through a strategic investment it holds in a Botswana-focused energy company listed on the ASX.

Strategically, Pure Hydrogen will also prioritise incubation for early-stage companies or projects within the clean energy sector, with the aim of realising profits from those investments. For further details, please visit [www.purehydrogen.com.au](http://www.purehydrogen.com.au)

**Forward-Looking Statements** This announcement may contain 'forward looking statements' concerning the financial conditions, results of operations and business of the Company. All statements other than statements of fact are or may be deemed to be 'forward looking statements'. Often, but not always, 'forward looking statements' can be identified by the use of forward looking words such as 'may', 'will', 'expect', 'intend', 'plan', 'estimate', 'anticipate', 'continue', 'outlook', and 'guidance' or other similar words, and may include, without limitation, statements regarding plans, strategies and objectives of management, future or anticipated production or construction commencement date and expected costs, resources and reserves, exploration results or production outputs. Forward looking statements are statements of future expectations that are based on management's current expectations and assumptions, but known and unknown risks and uncertainties could cause the actual results, performance or events to differ materially from those expressed or implied in these statements. These risks include, but are not limited to, price fluctuations, actual demand, currency fluctuations, drilling and production results, resource and reserve estimates, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory developments, economic and financial market conditions in various countries and regions, political risks, project delay or advancement, approvals and cost estimates.

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# Clean Technology Solutions for Commercial Transport

use only  
sion



Pure Hydrogen Corporation Limited (proposed to be renamed Pure One Corporation Limited)

July 2025 (ASX: PH2, OTC: PHCLF, Frankfurt: 7NL)

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## Geological Information

The geological information in this presentation relating to geological information and resources is based on information compiled by Mr Nguyen, who is a Member of Petroleum Exploration Society of Australia and has sufficient experience to qualify as a Competent Person. Mr Nguyen consents to the inclusion of the matters based on his information in the form and context in which they appear. The information related to the results of drilled petroleum wells has been sourced from the publicly available well completion reports. The Company has used a conversion factor of 1.05 to convert Bcf amounts to PJs equivalent.

Note 1 – As reported in the Company’s announcement dated 4 May 2021, the Project Venus contingent gas resources estimates are 1C 87.7 PJ, 2C 130.3 PJ and 3C 157.9 PJ with remaining prospective gas resources of 536 PJ (best-case estimate).

The Company has aggregate total estimates of 918.8 Bcf contingent gas resources (3C) AND 9.3 Tcf prospective gas resources (best-case estimate). These totals are a sum of the contingent and prospective gas resources estimates of the Windorah gas project (contingent resources of 770 Bcf (3C), 330 Bcf (2C) and 118 Bcf (1C), prospective resources of 8.8 Tcf (best-case estimate)), the Venus Gas Project (contingent resources of 157.9 PJ (3C), 130.3 PJ (2C) and 87.7 PJ (1C), prospective resources of 536 PJ (best-case estimate)).

In connection with the above estimates, the Company refers to the announcement by Real Energy Corporation Limited (ASX:RLE), a predecessor of the Company that delisted from the ASX on 25 March 2021.

**Cautionary Statement:** The estimated quantities of petroleum that may potentially be recovered by the application of a future development project(s) relate to undiscovered accumulations. These estimates have both a risk of discovery and a risk of development. Further exploration appraisal and evaluation is required to determine the existence of a significant quantity of potentially recoverable hydrocarbons.

Note 2 – The Contingent resources is a summary of 2 reports for the Windorah Gas Project. One estimate prepared by DeGolyer and MacNaughton, a leading international petroleum industry consulting firm in June 2015 in respect of the Queenscliff Area and one estimate prepared by Aeon Petroleum Consultants in respect of the Tamarama area completed in August 2019. The prospective resources estimate of 8.8 Tcf (is based on the work by DeGolyer and MacNaughton adjusted for the permit that was relished by the Company).





# Diversified Clean Technology Portfolio

*Spearheading the growth of the clean energy industry by deploying end-to-end solutions, including production, storage, distribution, equipment and vehicles.*



## COMMERCIAL VEHICLES

**Proprietary designs for HFC, BEV, and hybrid commercial vehicles**

- ✓ Proprietary designs for HFC, BEV, and hybrid commercial vehicles
- ✓ Full suite of heavy vehicles
- ✓ Ground up design – no retrofitting
- ✓ Pathway to near-term cashflows with proven technology
- ✓ Complements long-term potential of hydrogen sector
- ✓ Strong demand pipeline for BEV buses as passenger transport



## ZERO EMISSIONS EQUIPMENT

**Sale of hydrogen equipment covering whole sector**

- ✓ Signed an agreement to sell equipment into Vietnam
- ✓ Agreements in place to resell hydrogen equipment
- ✓ First approved hydrogen fuel cell generator in QLD
- ✓ Mobile refuelling options
- ✓ Quick deployment of equipment as built into shipping containers



## PRODUCTION & DISTRIBUTION

**Becoming a hydrogen utility for production/ supply companies**

- ✓ Developing modular Green Hydrogen production plants located within reach to customers
- ✓ Emerald and Turquoise Hydrogen production plants featuring partner technology
- ✓ Agreements in place to resell hydrogen equipment, with first HFC generator approved in QLD





# Evolving Strategy For Growth & Market Leadership

Supporting a flexible transition to cleaner transport through innovation, expansion, and customer-focused solutions



**Expand Product Offering:** Introduce hybrid vehicles alongside battery electric to support flexible customer transitions



**Drive Vehicle Sales:** Leverage a broader portfolio to increase adoption across commercial transport sectors



**International Expansion:** Enter new strategic markets – including the US and markets offering high subsidies – to scale deployment and revenue



**Invest in Battery Swap Technology:** Enhance infrastructure to reduce charging downtime and improve fleet efficiency



# Business Model

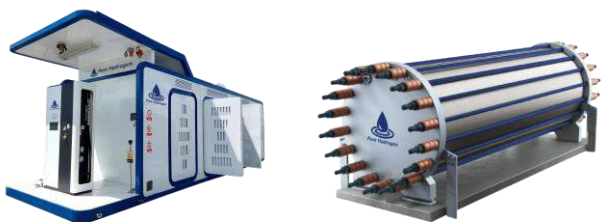
Providing Customers with End-to-End Technology Solutions



Pure's Proprietary Australian Designed & Assembled  
Battery Electric & Hydrogen Fuel Cell Commercial Vehicles

Hydrogen Supply

Services, maintenance  
& parts



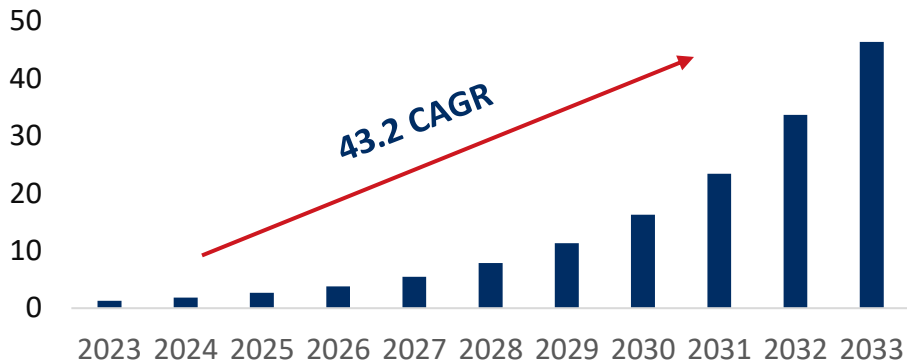
Hydrogen production, supply,  
storage & refuelling



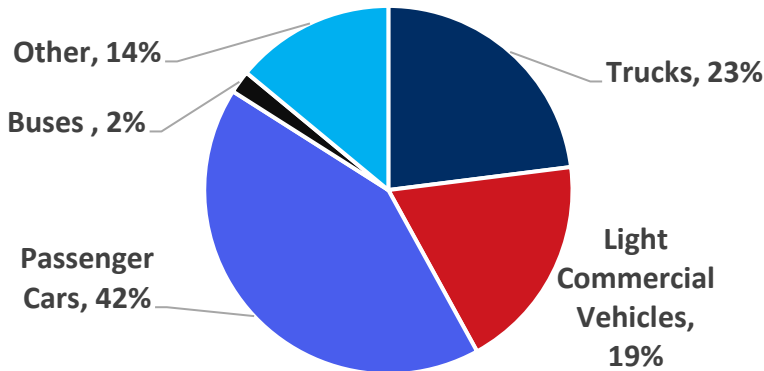
Hydrogen equipment  
e.g. generators

## Market Statistics

Global Hydrogen Fuel Cell Vehicle Market



Commercial Vehicles Make Up Australia's  
Transport Emissions



1. Allied Market Research, 2025

2. Climateworks Centre, Decarbonising Australia's Transport Sector, June 2024.



# Compelling Investment Proposition



## TECHNOLOGY AND ADR COMPLIANCE

Diverse vehicle  
fleet

Vehicles comply  
with the ADRs incl.  
23t waste truck, 70t  
prime mover and  
buses, positioning  
PH2 to be  
compliant with  
other similar  
jurisdictions



## FIRM ORDERS AND GROWING PIPELINE

Blue Chip  
customer orders  
secured with  
considerable  
expansion  
potential

Clients include  
VAHC, Barwon  
Water, JJ Richards  
and Solo



## GROWING INTERNATIONAL EXPOSURE

Entry into Latin  
America and  
planning has  
advanced for  
entry into the  
US and  
European  
markets



## ESTABLISHED MANUFACTURING CAPACITY

200 hydrogen  
fuel-cell or  
battery electric  
vehicles per  
month



## GOVERNMENT STIMULUS PROGRAMS

Governments  
around the world  
are spending big  
on clean energy  
transport

In Australia the  
Federal Govt has  
incentives of  
\$22.7bn over the  
next 10 years





# International Blue Chip Customers & Growing Order Pipeline

| KEY CLIENTS                                                                                                  | DESCRIPTION                                                                      | FLEET SIZE  | INITIAL ORDER                                            | STATUS                                                    | POTENTIAL FOLLOW ON |
|--------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------|-------------|----------------------------------------------------------|-----------------------------------------------------------|---------------------|
|  Transport for NSW          | Delivered 2 BEV mini-buses                                                       | 200         | 2 mini-buses                                             | Delivered                                                 | 16 buses            |
|  Solo Resource Recovery     | Sales agreement to supply a HFC powered waste collection truck                   | 700         | 3 refuse trucks                                          | 1 delivered, 1 due for delivery & 1 in build <sup>1</sup> | 83 trucks           |
|  Nutcher H <sup>2</sup>     | Supplying HFCEVs in California                                                   | Distributor | 1 prime mover<br>1 refuse truck                          | Awaiting certification <sup>2</sup>                       | 50 trucks           |
|  Barwon Water               | Sold a Taurus HFC Prime Mover                                                    | N/A         | 1 prime mover                                            | Delivered                                                 | 10 trucks           |
|  VIETNAM ASEAN Hydrogen Hub | Vehicle sale to be used as demonstration unit for additional sales               | Distributor | 1 refuse truck                                           | In build <sup>1</sup>                                     | 100 trucks          |
|  ETHERO TRUCK + ENERGY      | Sales agreement for the supply of 5 buses in Ho Chi Minh City                    | N/A         | 3 mini-buses, 2 coaches,<br>1 electrolyser, 1 refueller  | Awaiting confirmation                                     | 10 buses            |
|  VOYAGES                    | MOU for the supply of FCEV and BEV into the US market                            | Distributor | -                                                        | Awaiting certification <sup>2</sup>                       | 100 trucks          |
|  TOLL                       | Sales agreement to supply 2 EV80 electric mini-buses and single vehicle chargers | 30          | 2 mini-buses                                             | Delivered                                                 | 8 buses             |
|  Heidelberg Materials     | Sales agreement to supply two Taurus HFC Prime Movers                            | 13,000      | 2 prime movers                                           | In build <sup>1</sup>                                     | 100 vehicles        |
|  GreenH2 LATAM            | Sales agreement to supply a HFC concrete mixer                                   | 4,000       | 1 concrete mixer                                         | Awaiting confirmation                                     | 1,000 vehicles      |
|  GreenH2 LATAM            | Supply & Distributor agreement for hydrogen equipment                            | N/A         | 2 prime movers, 4 electrolysers,<br>refuelling & storage | Awaiting confirmation                                     | 2,000 vehicles      |

1. In build: the process of commencing building a vehicle 2. Awaiting certification on a particular component of the vehicle in compliance with international regulations



# GreenH2 LATAM

## Landmark Agreement with Mexico's GreenH2 LATAM for Hydrogen Equipment Supply

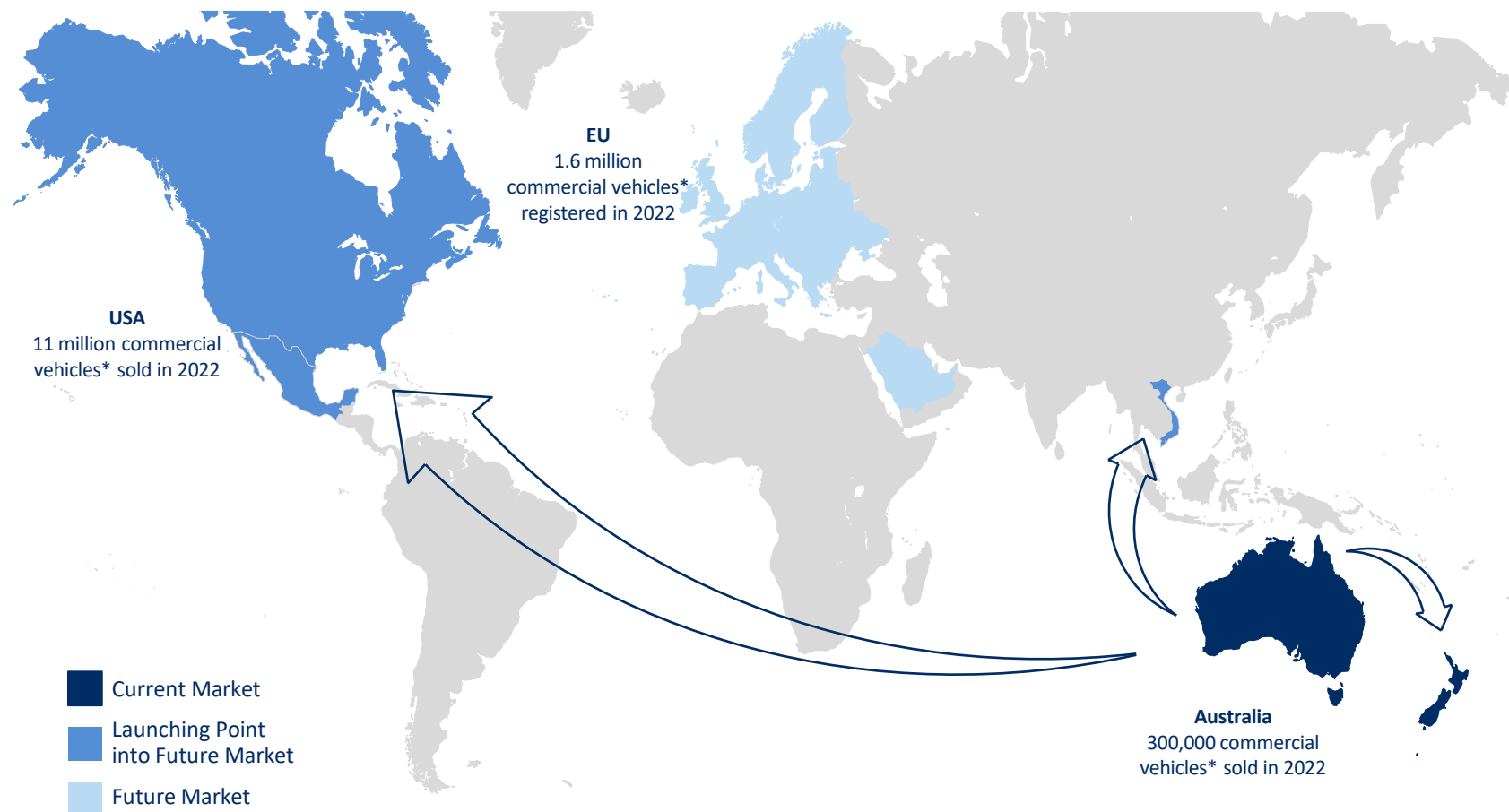
- US\$28 million (A\$44 million) in hydrogen equipment supply for two key projects in Mexico.
- Includes electrolyzers, refuelling, storage & transport infrastructure, delivered in FY2026.
- GreenH2 granted exclusive distribution rights in Mexico & Colombia (with annual sales targets).
- Expands Pure's presence in the Latin American hydrogen market, supporting its strategic international growth.
- Builds on recent hydrogen vehicle orders from TOLL Transport and Heidelberg Materials, reinforcing market confidence.



# North American Market

## The US market presents massive opportunity

- Geographic expansion
- Product deployment
  - Rigid trucks (including refuse)
  - Prime movers
  - Buses / coaches
- Micro-factories (assembly)
- Partnerships in place with key distributors in North America:
  - Riverview International Trucks
  - ETHERO Truck + Energy
  - Nutcher Hydrogen
  - GreenH2 LATAM



\* Commercial vehicles category includes trucks, buses and vans



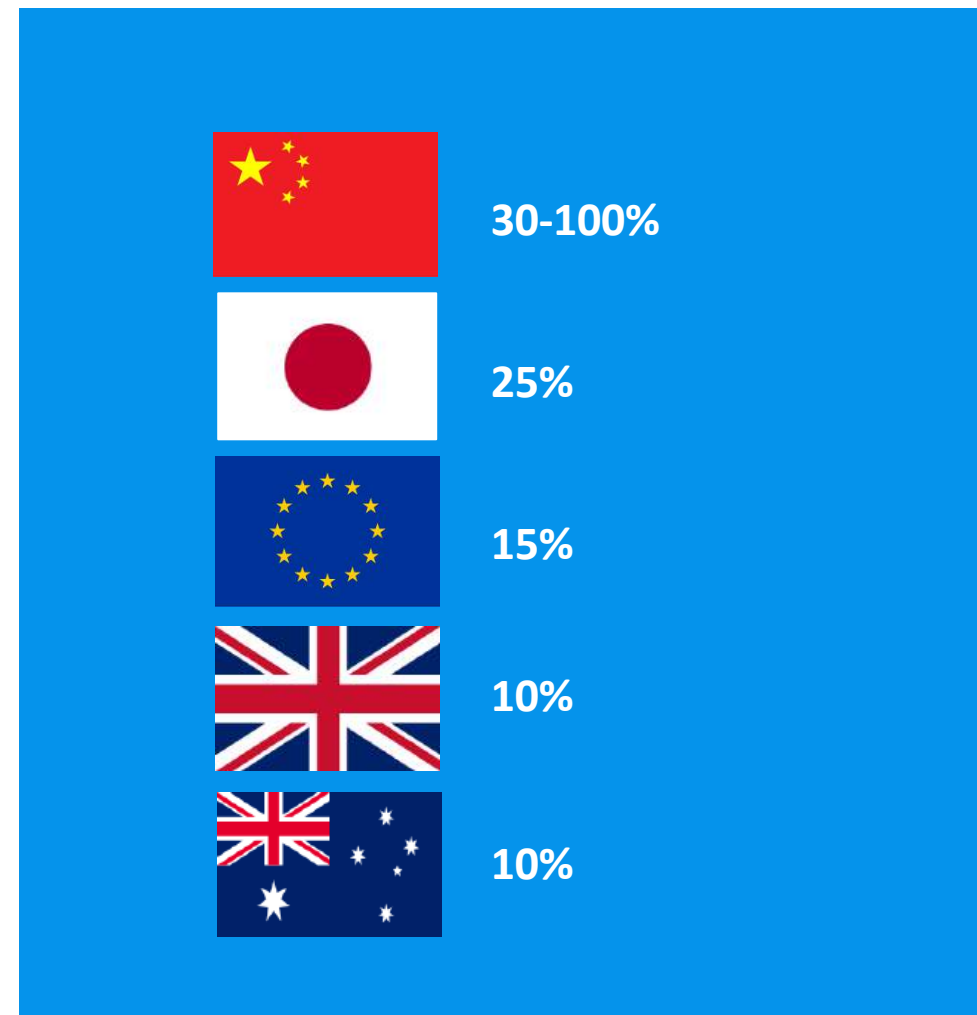


# Impact of US Tariffs

**Most of the hydrogen and EV truck producers come from Northern Asia or Europe. At current published rates most of the competition will either be unviable or at a competitive disadvantage.**

The % tariff shown is based on our current understanding of the tariff that would apply based on importing a prime mover truck into to United States of America sourced from different countries.

This is subject to change as the US has indicated that it will negotiate rates with different countries.



# An Improving Competitive Landscape

Hydrogen

## OEM Competitors



OEMs are still making investments into new regulation diesel truck ranges and not solely focused on zero emission vehicles.

## Retrofitter Competitors

HYZON

*\*Hyzon board has voted to dissolve the company*

Several firms are taking shells and existing products, and retrofitting new FCE motors within them.

This is not the most effective way to build a new product, where all parts are not designed to be hydrogen powered.

## Direct Competitors



*\*Nikola has filed for bankruptcy*

Other competitors, like HDrive, are designing and producing FCEVs and EVs from the ground up.

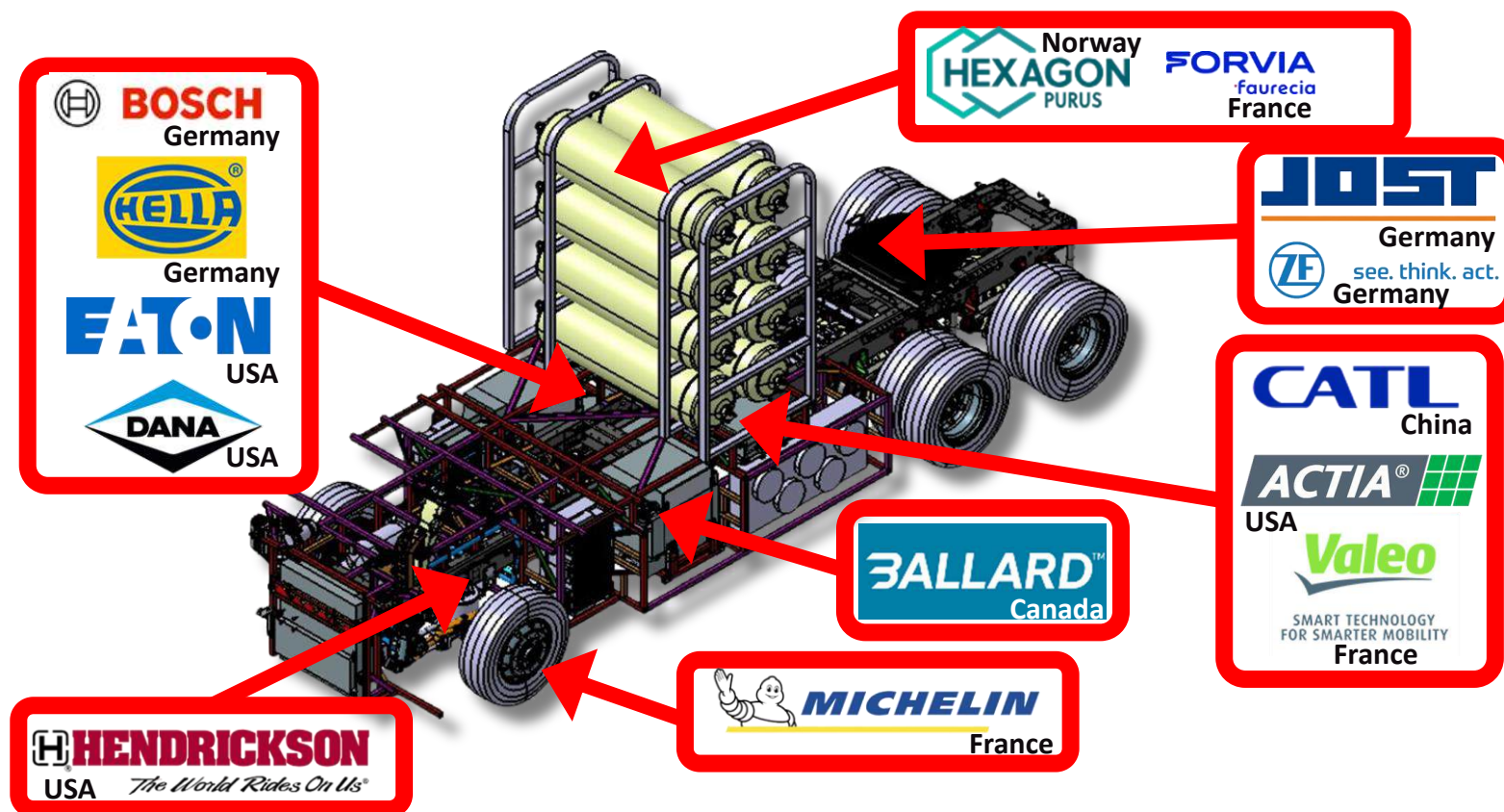
These products are designed specifically to hold an FCE motor and be powered by hydrogen.

Electric



# High Quality Components

HDrive International partners with leading global component suppliers while increasingly supporting Australian product development and assembly.





# Proprietary Hybrid Vehicle Suite



**HD100C – Hybrid Coach**

**ENERGY TYPE:** Hybrid (Diesel + Electric)

**RANGE:** ≥1000km

**BATTERY TYPE:** Traction Battery, 117kWh CATL

**TOP SPEED:** 100km/h



**TG23-Hybrid – Low Cab Rigid Truck**

**ENERGY TYPE:** Hybrid (Diesel + Electric)

**RANGE:** ≥500km

**BATTERY TYPE:** Traction Battery, 100kWh CATL

**TOP SPEED:** 100km/h



# Battery Electric Vehicle Suite



## EV80 Electric Midi-Bus

**ENERGY TYPE:**  
Battery Electric

**BATTERY TYPE:**  
Traction Battery, 255kWh

**RANGE:**  
≥450km

**TOP SPEED:**  
80km/h



## EV120 Electric Bus

**ENERGY TYPE:**  
Battery Electric

**BATTERY TYPE:**  
Traction Battery, 385kWh

**RANGE:**  
380km

**TOP SPEED:**  
100km/h



## EV70 Electric Mini-Bus

**ENERGY TYPE:**  
Battery Electric

**BATTERY TYPE:**  
Traction Battery, 31kWh

**RANGE:**  
≥300km

**TOP SPEED:**  
80km/h



## T15-EV140 Rigid Truck

**ENERGY TYPE:**  
Battery Electric

**BATTERY TYPE:**  
Traction Battery, 141kWh

**RANGE:**  
≥200km

**TOP SPEED:**  
100km/h



# Hydrogen Vehicle Suite



## Refuse Truck

**ENERGY TYPE:**  
H2 Fuel-Cell Electric

**AXLE CONFIG:**  
6×4

**RANGE:**  
≥250km

**TOP SPEED:**  
100km/h



## FC120C Fuel Cell Coach

**ENERGY TYPE:**  
H2 Fuel-Cell Electric

**H2 FUEL CELL:**  
200kW, Ballard

**RANGE:**  
200km

**TOP SPEED:**  
100km/h



## 15 - 70T Heavy Truck

**ENERGY TYPE:**  
H2 Fuel-Cell Electric

**H2 FUEL CELL:**  
160 to 400kW, Ballard

**RANGE:**  
≥400km

**TOP SPEED:**  
100km/h



## FC70 Fuel Cell Minibus

**ENERGY TYPE:**  
H2 Fuel-Cell Electric

**H2 FUEL CELL:**  
60kW, Ballard

**RANGE:**  
≥300km

**TOP SPEED:**  
75km/h





# Micro-Hubs

## First Hydrogen Hub in Development at Archerfield Airport

- A strategic industrial site located at Archerfield Airport (QLD) for a micro hub
- Pure intends to manufacture hydrogen fuel at Archerfield to service commercial transport operators and the aviation industry
- State-of-the-art electrolyser is already on order, which will use net-zero electricity to produce hydrogen
- Archerfield site is part of Pure's strategy to develop multiple 'CAPEX light' hydrogen micro-hubs



# Hydrogen Equipment

## Pure can sell or rent Electrolysers, Refuellers and Generators

All of the hydrogen equipment and power chargers are plug in play. Pure is standardising equipment so that it can be delivered using shipping containers.

### ELECTROLYSERS

State-of-the-art electrolyser is already on order, which will use net-zero electricity to produce green hydrogen

### GENERATORS

Ideally suited to replace standard diesel generators and to switch to emission-free hydrogen fuel cell solutions

### REFUELLING

Developing refuelling stations and pods for hydrogen powered vehicles

### PODS

Portable storage containers that hold 88kg of hydrogen (equivalent to 800L of diesel)



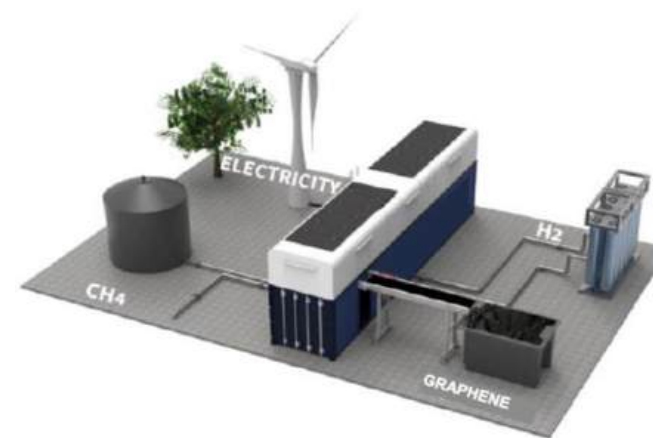
# Turquoise Group: 40% Owned

## Profitable green business model

### Two valuable products manufactured with no direct emissions

Turquoise Group's technology is modular, allowing multiple modules to be installed to meet customer requirements.

- Each module has a production capacity of 50tpa Hydrogen and 150tpa of Graphene
- Modules are sized to a standard 40ft shipping container. When powered with renewable electricity, there are low scope 2 emissions
- If biomethane is utilised as a feedstock, the process can become carbon negative



### Graphene, the wonder material

Turquoise Demonstration plant has been commissioned refined to target continuous high quality graphene production. Methane pyrolysis: Consolidating the world-first and patented 3-phase plasma torch, the 'engine' of the system.

The technology solution is highly energy efficient, is a water-free process without direct CO or CO2 emissions.

Creates graphene powder (C) and hydrogen gas (H2).

Key value driver is the continuous production of bulk volumes of high-quality graphene powder.





# Spinout of Australian Gas Assets

## Eastern Gas Update

- Australian pre-IPO natural gas company
- 100% operated interest in Australian east coast natural gas asset portfolio
  - ATP 927 Windorah and ATP 2051 Venus
  - 453 BCF 2C Contingent Gas Resources independently certified
  - Well defined drilling and testing programme
  - Queensland locations and development timing play to historically strong East Coast gas market
- Currently receiving share allocation forms from existing shareholders
- Board established, with David Spring appointed as Managing Director and CEO
- Prospectus expected soon with IPO to fund Project Venus & Windorah Gas Project drilling, fracture stimulation and flow testing



# Corporate Snapshot

## BOARD OF DIRECTORS



### Scott Brown - Managing Director

Scott has over 30 years' experience as a director and an executive in ASX-listed companies, including Real Energy, Objective Corporation, Allegiance Mining and Mosaic Oil.



### Adam Giles - Non-Executive Director

Adam Giles was the 10th Chief Minister of the Northern Territory and held office from 2013 thru 2016. Since leaving politics, Adam has held several senior corporate roles, including a long-term engagement with Hancock Prospecting.



### Lan Nguyen - Non-Executive Director

Lan has over 25 years' experience in petroleum exploration, development and production in Australia and internationally, and was the Managing Director at ASX-listed Mosaic Oil.



### Ron Prefontaine - Non-Executive Director

Ron has over 40 years' experience in the oil and gas industry and was the Executive and Managing Director at two successful ASX-listed companies, Arrow Energy and Bow Energy.

## MANAGEMENT TEAM



### Michael Procter - Operations Manager

Michael has 25+ years' experience across civil construction and oil & gas. He held senior roles at Dieseko, Howden Thomassen & Atlas Copco, driving growth in gas compression and power across Australasia.



### Clint Butler - Sales Manager

Clint has 15 years' experience and has worked with numerous multi-nationals in the Liquid Petroleum Gas industry and was the Executive Director for an energy monitoring company for 11 years.



### Ben Kiddle - CEO HDrive International

Ben has significant experience across ZE heavy and light commercial fleet. He held senior management roles across adjacent sectors including a key role in the business of Custom Denning, across business development and aftersales support.



### Dhresh Latchan - APAC Sales / Aftersales Manager HDrive International

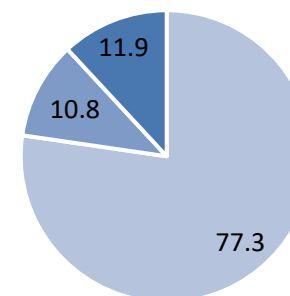
Dhresh brings over two decades of experience in transport, excelling in operations, sales, and aftersales as well as offering deep industry insights, strategic prowess, and a focus on zero emissions solutions

## CORPORATE INFORMATION

As at 29 July 2025

|                             |         |
|-----------------------------|---------|
| Stock Symbol                | PH2     |
| Shares on Issue             | 373.5m  |
| Share Price                 | \$0.11  |
| Options on Issue            | 8.50m   |
| Market Capitalisation       | \$41.1m |
| Cash Position (31 Mar 2025) | \$3.1m  |

## TOP SHAREHOLDERS



■ Retail & HNW ■ Directors ■ Funds & Others





**Pure Hydrogen**

## CONTACT

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July 2025 | Investor Presentation





# Competitive Landscape – Hydrogen Equipment

| Electrolyser                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | Generator                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Refuelling Station                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Mobile Solutions                                                                                                                                                                                                                                                                                                                                |
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|              |           |             |     |

