

ASX Announcement

\$2M RAISED VIA PLACEMENT FOR DIAMANTINA ACQUISITION AND UPCOMING DRILL CAMPAIGNS

Highlights

- Firm commitments received for \$2M via a Placement at \$0.005 per Share
- Strong interest from existing shareholders and new institutional investors
- One (1) free attaching option to be issued for every two (2) Shares issued under the Placement, exercisable at \$0.01 with an expiry date of 18 months from date of issue
- Funds raised to acquire the Diamantina Copper-Gold Project and conduct multiple high impact drill programs over the coming twelve months

Strategic Energy Resources Limited (“**SER**” or “the **Company**”) is pleased to announce that it has received firm commitments from wholesale and institutional investors to raise gross proceeds of \$2,000,000. The capital raise will occur via the Placement of 400,000,000 fully paid ordinary shares (“**Shares**”) at \$0.005 (0.5 cents) per Share (“**Placement**”). SER will issue one (1) free attaching option for every two (2) Shares issued under the Placement (“**Placement Options**”). The Placement Options are exercisable at \$0.01 (1 Cent) with an expiry date of 18 months from the date of issue. The Placement will be conducted across two tranches:

- **Tranche 1** will consist of a total of 137,758,325 Shares issued under the Company’s existing placement capacity under Listing Rules 7.1 and 7.1A (“**Tranche 1 Placement Shares**”); and
- **Tranche 2** will consist of 262,241,675 Shares and 200,000,000 Placement Options, subject to shareholder approval at a General Meeting expected to be held in September 2025 (“**Tranche 2 Placement Securities**”).

The Directors have provided commitments to participate in the Placement, subject to shareholder approval, via Tranche 2.

The funds raised from this Placement will be used to fund the Diamantina Copper-Gold Project recently acquired from Anglo American, as well as drill programs at the Isa North Copper-Gold Project and the Bulimba Gold Project, along with working capital.

BW Equities Pty Ltd was the sole Lead Manager and Bookrunner to the Placement. The Lead Manager fees include Management and Selling Fees of 6% of the proceeds raised and 20,000,000 options, with the same terms as the Placement Options. The Lead Manager options will be issued following shareholder approval at a General Meeting.

**Indicative Timetable**

Announcement of Placement	Thursday, 31 st July 2025
Settlement of Tranche 1 Placement Shares	Wednesday, 6 th August 2025
Allotment of Tranche 1 Placement Shares	Thursday, 7 th August 2025
Shareholder Meeting to approve Tranche 2 Placement Securities	Late September 2025
Settlement and Allotment of Tranche 2 Placement Securities	Late September 2025

Note: The Lead Manager and the Company reserve the right to vary these times and dates without notice.

Commenting on the results of the Placement, SER Managing Director, Dr David DeTata said:

"The Board would like to thank new and existing shareholders for their ongoing support for our refocused exploration strategy. The funds raised ensure the Company will remain funded to deliver multiple exciting drilling programs across our highly prospective Queensland copper-gold projects over the next 12 months in the pursuit of Australia's next major discovery, and we look forward to keeping investors informed as we progress toward this goal".

This announcement is authorised by the Strategic Energy Resources Limited Board.

For further information please contact:

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About Strategic Energy Resources

Strategic Energy Resources is a specialised under-cover explorer focused on the discovery of world class Copper deposits in Queensland. SER is actively exploring the undercover extensions of the world-class Mt Isa Inlier at Isa North, Canobie as part of a Joint Venture with Fortescue at Canobie, and the recently acquired Diamantina Project.