

29 July 2025

ASX ANNOUNCEMENT

Maniry Graphite: Africa's only EU-Backed Strategic Graphite Project now listed by the European Commission

Evion Group Ltd (ASX: EVG) is pleased to announce that the factsheet for its flagship **Maniry Graphite Project** ("Maniry" or the "Project") is now published on the **European Commission's Strategic Projects website**. This follows recognition of Maniry's formal designation as a **Strategic Project under the EU's Critical Raw Materials Act ("CRMA")**¹.

This acknowledgement by the EU places Maniry among just 13 non-EU projects globally, and notably as the only graphite project in Africa, to receive this designation. This major milestone confirms Maniry's strategic importance to Europe's secure, sustainable, and diversified supply of **natural graphite** - a key material for battery manufacturing, EVs, and the green energy transition.

The Maniry Graphite factsheet can now be viewed on the Commission's website [here](#).

Evion David Round, Managing Director, commented: "The endorsement of our Project by the EU and its Advisory team is a testament to the quality of our Project and the graphite we can produce. We've had very productive meetings with the EU Advisory team recently and we look forward to advancing these discussions and concluding a formal finance plan. Recent meetings have focused on the provision of substantial grants that are available to us, funding options and introductions to the world's leading EV and alternative energy manufacturers. These opportunities, that are uniquely available to us, can position Evion to be a leading producer of world class graphite and downstream graphite materials for decades to come."



¹ https://single-market-economy.ec.europa.eu/sectors/raw-materials/areas-specific-interest/critical-raw-materials/critical-raw-materials-act_en

Strategic Project status delivers key advantages, including:

- **Accelerated permitting processes:** Facilitates more efficient regulatory approvals, significantly reducing potential delays and supporting timely project advancement.
- **Strengthened financing opportunities:** Through a dedicated taskforce under the CRM Board, which oversees collaboration between EU and national, public and private financial institutions to support project financing.
- **Increased attractiveness to strategic stakeholders:** Enhances engagement with potential lenders, investors, offtake partners, and government-supported funding initiatives, positioning Evion as a preferred partner in the European critical minerals landscape.

Strategic Infrastructure Boosts Access to Maniry:

The EU's recognition comes at a time of major infrastructure progress in Madagascar that directly benefits the Maniry Project.

The rehabilitation of the RN10 national highway, launched by President Andry Rajoelina and funded by the World Bank, is now underway. This 416-kilometre route - running through Ampanihy, the regional hub closest to Maniry - will unlock year-round access to key export ports including Toliara and Port d'Ehoala, reducing transport costs, and improve delivery timelines.

In parallel, the EU-funded Kiembe Boulevard in Toliara is now complete. This freight corridor links the port directly to the airport, further strengthening Maniry's export logistics. Together, these infrastructure upgrades align with Evion's EU-focused development strategy, helping to support offtake, permitting, and funding outcomes².

A Strong EU–Madagascar Trade Partnership

Maniry also benefits from the **broader trade relationship between Madagascar and the European Union**.³ Madagascar is a member of the Eastern and Southern Africa ("ESA") group that signed an interim Economic Partnership Agreement ("EPA") with the EU in 2007. This agreement has been provisionally applied since 2012 and allows **duty-free and quota-free** access to the EU market for products originating in Madagascar, provided they meet specific rules of origin.

The EU is Madagascar's leading trading partner making Europe the top destination for Malagasy goods. This enduring and stable partnership provides a strong foundation for the Maniry Project's integration into the EU's critical raw materials supply chain.

This announcement has been authorised by the Board of Evion Group NL.

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² ASX announcement 28 May 2025

³ [EPA - Eastern and Southern Africa | Access2Markets](#)

Forward Looking Statements

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Company Profile

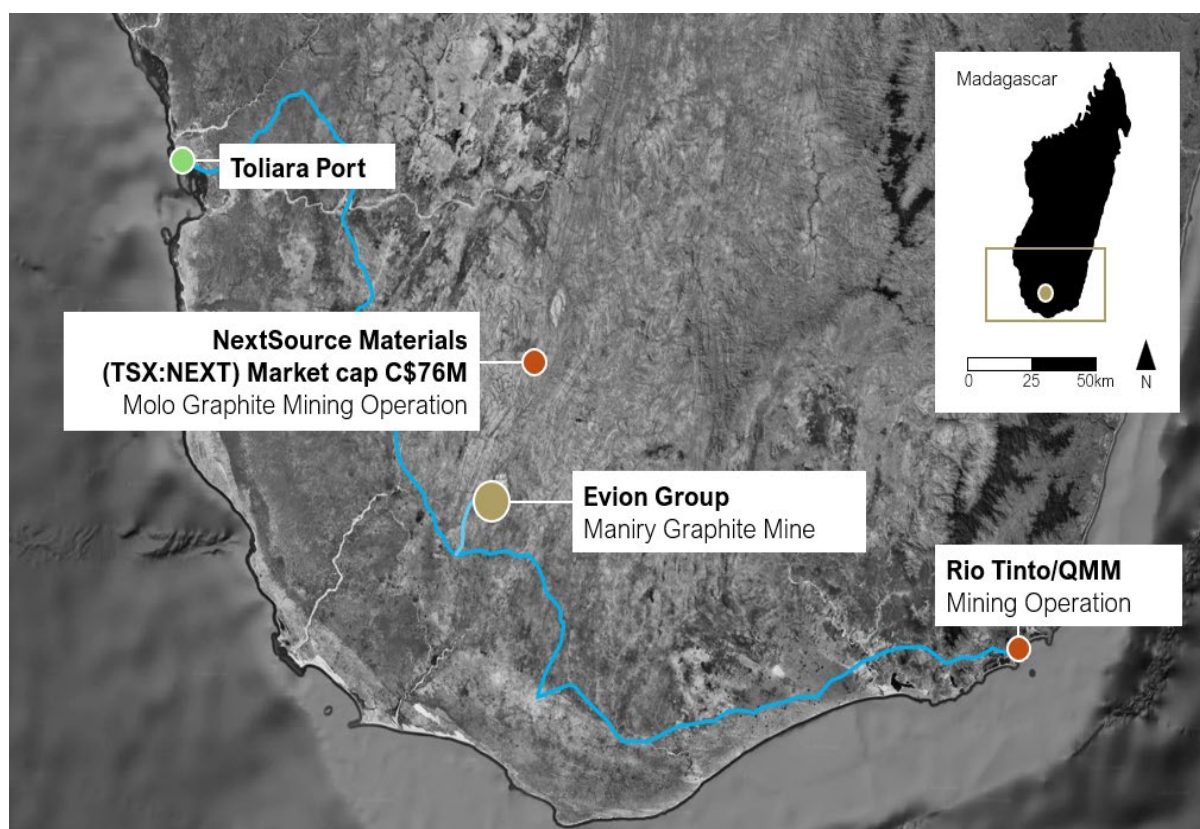
Evion Group (ASX:EVG) is a vertically integrated graphite developer positioned for growth with projects being developed in Madagascar, India and Europe.

The Maniry Project in southern Madagascar seeks to connect a substantial high-grade graphite resource to accelerating global markets serving the world's electrification such as battery anode manufacturers. Madagascar is the world's largest producer and exporter of natural graphite outside China. A Definitive Feasibility Study (DFS) completed in 2022 reported Maniry could produce up to 60 kilotonnes of graphite concentrate per annum for up to 21 years and had a real, pre-tax Net Present Value (NPV₈) of US\$263 million⁴.

Evion Group is progressing an opportunity to feed fine flake product for Maniry to its Battery Anode Material Project in Germany which is focused on producing up to 30,000 tonnes per year.

The Company confirms that all material assumptions underpinning the Maniry production target and the forecast financial information derived from the Maniry production target in the ASX announcement dated 3 November 2022 continue to apply and have not materially changed.

Panthera Graphite Technologies is a 50:50 joint venture (JV) established with Metachem Manufacturing Co, an experienced expandable graphite producer near the city of Pune in India with over 20 years' operating history. Panthera's production facility is located in a Special Economic Zone, adjacent to key transport infrastructure. Operations commenced Q4 2024, with the first shipment made in March 2025⁵.



Maniry Project location in Madagascar.

⁴ ASX announcement 3 November 2022

⁵ ASX announcement 12 March 2025