

29 July 2025 Australia

ASX RELEASE
VECTION SECURES A \$7.2m DEFENCE ORDER EXTENSION

Vection Technologies Ltd (ASX:VR1, OTC:VCTNY, FRA: S1X), ("Vection" or the "Company"), the INTEGRATEDXR[®] company, is pleased to announce it has secured a defence order valued at \$7.2m under its existing defence program for a European client, delivering It's AI product under this award.

Following the customer order announced to the ASX on 30 Jun 2025 ('Vection delivers \$4.4m defence order'), this extension was approved under the client's annual delivery plan, which contains another budgeted \$19m¹ to be awarded between FY27-FY29 for this vertical alone.

HIGHLIGHTS:

- \$7.2m follow-up order secured for the delivery of Vection's AI products (with no termination rights for the client).
- Reinforces Vection's position as the incumbent partner within the multi-year defence client's digital transformation initiative.
- Order builds on the successful delivery of prior contracts exceeding \$10m in value.
- Order supports repeatable structure for additional extension orders in future fiscal years (FY27–FY29) under the client's approved budget of \$19m for this vertical alone.
- Vection expects to deliver this contract from its existing resources, without incurring any additional costs.

OVERVIEW

This order marks the next phase in the multi-year collaboration between Vection and its defence client, reaffirming Vection's position as a key provider of solutions across various defence domains.

Issued under the client's current annual delivery plan, this extension order aligns with the client's strategy for consistent rollouts from FY26 to FY29 under an approved budget with \$19m remaining in this vertical alone.

The Company expects to recognise as revenue \$5.4m in FY26 and \$1.9m in Q1 FY27 from this award.

Additional orders of similar scope and value are expected to FY29, contingent on successful execution and meeting ongoing performance metrics.

There are no termination rights for the client regarding this total award.

Gianmarco Biagi, Managing Director of Vection Technologies, commented: *"This follow-up award reflects both operational excellence and continued customer trust in our technologies. We look forward to continuing to work as a key defence partner and in continuing our expansion success in this key vertical for Vection."*

¹ This award assumes a constant EUR/AUD foreign exchange rate.

VECTION TECHNOLOGIES LTD

ASX:VR1; OTC:VCTNY | ACN: 614 814 041

GLOBAL OFFICES

PERTH | SYDNEY | SAN FRANCISCO | MILAN | BOLOGNA | ROME | BARI | ABU DHABI | AHMEDABAD

WEBSITE
www.vection-technologies.com
REGISTERED OFFICE

 Level 4, Building C, Garden Office Park, 355
 Scarborough Beach Road,
 Osborne Park WA 6017 - Australia

MATERIALITY THRESHOLD:

This announcement is deemed material by the Board as it exceeds the Company's Announcement Materiality Threshold. The Announcement Materiality Threshold is for individual or multiple contracts cumulatively equating to more than \$500k in Revenue.

AUTHORISATION:

This ASX release is authorised by the Board of Directors of Vection Technologies Limited.

ENDS
INVESTOR RELATIONS CONTACT DETAILS:

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ABOUT VECTION TECHNOLOGIES:

Vection Technologies is a growing enterprise-focused company that helps businesses bridge the physical and digital worlds. We help organisations leverage their 3D data via powerful extended reality (XR) interfaces that foster collaboration and learning, grow sales and more.

Vection Technologies is listed on the Australian Securities Exchange (ASX) with ticker code VR1, and trades on the U.S. over-the-counter (OTC) markets under the symbol VCTNY and is also listed on Germany's Frankfurt Stock Exchange under the ticker S1X.

For more information, please visit: www.vection-technologies.com

FORWARD-LOOKING STATEMENTS:

Certain statements made in this release are forward-looking statements. These forward-looking statements are not historical facts but rather are based on Vection Technologies' current expectations, estimates and projections about the industry in which Vection Technologies operates, and beliefs and assumptions. Forward-looking statements can generally be identified by the use of forward-looking words such as 'anticipate', 'believe', 'expect', 'project', 'forecast', 'estimate', 'likely', 'intend', 'should', 'will', 'could', 'may', 'target', 'plan' and other similar expressions within the meaning of securities laws of applicable jurisdictions. Indications of, guidance, or outlook on future earnings, distributions, financial position, or performance are also forward-looking statements. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond the control of Vection Technologies, are difficult to predict and could cause actual results to differ materially from those expressed or forecasted in the forward-looking statements. The Company cautions shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the view of Vection Technologies only as of the date of this release. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Vection Technologies has no obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.

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