

24 July 2025



Senior Adviser
Listings Compliance (Perth)
ASX Compliance Pty Ltd
152-158 St Georges Terrace
Perth WA 6000

Via e-mail: ListingsCompliancePerth@asx.com.au

Dear Jakub,

RE: I Synergy Group Limited ('IS3'): Price - Query

I Synergy Group Limited (**ASX: IS3**) (the **Company**), refer to your letter dated 22 July 2025, which requests responses to questions raised regarding the change in price of IS3's securities from a low of \$0.001 on 17 July 2025 to a high of \$0.016 today, 22 July 2025 and the significant increase in trading volume from 18 July 2025 – 22 July 2025.

We have used the same defined terms as used in your letter and respond to your questions as follows.

- 1. Is IS3 aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?**

Yes.

The Company was in preliminary discussions for a proposed transaction, which has now been executed in the form of a Non-Binding Memorandum of Understanding (MoU).

The Board has acted responsibly in ensuring confidentiality of the preliminary discussions. However, the Board does not believe that the preliminary discussions would warrant an increase in the share price and volume as the discussions were substantially incomplete as at 22 July 2025.

- 2. If the answer to question 1 is "yes".**

- (a) Is IS3 relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in IS3's securities would suggest to ASX that such information may have ceased to be confidential, and therefore IS3 may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.**

Yes, the Company was relying on Listing Rule 3.1A.

Accordingly, a summary of the non-binding MoU has been released to the ASX as at 24 July 2025.

- (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).**

N/A

- (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?**

Given the current circumstances, the Company negotiated the terms of a non-binding MoU. A summary of the non-binding MoU has been released to the ASX as at 24 July 2025. The Board recognises the urgency of this query and have taken reasonable steps to ensure continued compliance with the ASX Listing Rules and any other regulations that may apply.

- 3. If the answer to question 1 is "no", is there any other explanation that IS3 may have for the recent trading in its securities?**

N/A

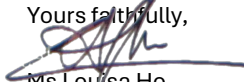
4. Please confirm that IS3 is complying with the Listing Rules and, in particular, Listing Rule 3.1.

The Company confirms that it is in compliance with the Listing Rules, including Listing Rule 3.1.

5. Please confirm that IS3's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its Board or an officer of IS3 with delegated authority from the board to respond to ASX on disclosure matters.

The above responses to the questions raised by the ASX have been authorised and approved by the Directors of the Company.

Yours faithfully,



Ms Louisa Ho

Company Secretary
I Synergy Group Limited



22 July 2025

Ms Louisa Ho
Company Secretary
I Synergy Group Limited
24-26 Kent Street, Millers Point NSW 2000

By email: louisa@mavencorporate.com.au

Dear Ms Ho

I Synergy Group Limited ('IS3'): Price - Query

ASX refers to the following:

- A. The change in the price of IS3's securities from a close of \$0.001 on 17 July 2025 to an intraday high of \$0.016 today.
- B. The significant increase in the volume of IS3's securities traded from 18 July 2025 to 22 July 2025.

Request for information

In light of this, ASX asks IS3 to respond separately to each of the following questions and requests for information:

1. Is IS3 aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is IS3 relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in IS3's securities would suggest to ASX that such information may have ceased to be confidential and therefore IS3 may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that IS3 may have for the recent trading in its securities?
4. Please confirm that IS3 is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that IS3's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of IS3 with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **12:00 PM AWST Tuesday, 22 July 2025**. You should note that if the information

requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, IS3's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require IS3 to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in IS3's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in IS3's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to IS3's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that IS3's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Yours sincerely

ASX Compliance