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Helios Energy Advances Production Restart, Strengthens US-Based Expertise & Meets with Landholders

Highlights

- Significant restart operations progressing across wells 141#1 and 141#2, with field crews focused on restoring stable production.
- Intermittent production of Oil, Gas and Condensate recovered and stored onsite as wells and site facilities are being restored and refurbished.
- Estimated 500bbl of oil in storage as of July 2025.
- Texas based appointments of a Chief Operating Officer, Chief Geologist and Chief Drilling Engineer, all on contract basis highlighting Helios' focus on costs.
- All appointees based in Texas and bring deep experience across US oil and gas basins with extensive knowledge of Helios' Presidio Oil Project.
- Enhances Helios' in-house technical and operational execution capability.
- Meeting with two largest lease holders in Presidio County who are highly supportive to potential new lease acquisitions by the Company.

Helios Energy (ASX: HE8) ("**Helios**" or the "**Company**") is pleased to advise that restart operations are underway across its Presidio Project, with field crews focused on restoring production and preparing surface facilities for sustained operation. As part of this next growth phase, Helios has also expanded its US-based technical capability through the appointment of a Chief Operating Officer, Chief Geologist and Chief Drilling Engineer, all now actively engaged in executing the restart program.

This activity follows the Managing Director's recent site visit to Texas and marks a significant step forward in Helios' broader technical reset. The restart program will also assist strategic consultants W D Von Gonten (**WDVG**) in refining subsurface understanding and aligning the Company's re-entry strategy with future development plans.

Managing Director & CEO Philipp Kin commented:

"Following my recent trip to Texas, I am pleased to confirm that site works to bring our previous exploration wells online are progressing with full cooperation and a sense of excitement from all our current lease holders. We are very encouraged by the pressures observed and intermittent production as we repair the wells and facilities, and I look forward to informing shareholders when we reach steady state production."

We have now built a highly capable and cohesive technical and commercial team with each member contributing meaningfully to our strategy for production commencement. Looking forward, the Company now has the ability to execute our longer-term plan of acreage acquisition and drilling opportunity assessment.

Positively, while we have significantly bolstered the Company's experience and manpower, we have remained focused on costs with compensation being on a contract basis and as such will not add significant fixed costs to our overheads".



Figure 1 – MD & CEO Philipp Kin at Well 141#1



Figure 2 – Tim Bozeman C.O.O Testing Oil level in Holding Tanks



Figure 3 – Production Facilities at 141#2 highlighting holding tanks – Heater treater and Separator

Key Appointments

Tim Bozeman – Chief Operating Officer

Tim has been instrumental across Helios' Texas operations, including prior oversight of on-site activity at multiple Presidio wells. His technical knowledge and operational leadership make him a key figure in Helios' forward strategy.

Eldar Hasanov – Chief Geologist

Eldar has been involved with Helios since inception and brings unmatched geological expertise on the Presidio acreage. His detailed structural understanding of the region's formations underpins the Company's geological model and targeting.

Earl Berkheimer – Chief Drilling Engineer

With more than 300 horizontal wells drilled across every major US basin, Earl brings a wealth of drilling experience. His familiarity with the Presidio Project, including previous oversight of the 141#2 and 5201 wells, ensures strong continuity and technical oversight for future drilling campaigns.

US-Based Technical Team

- **Ed May** – Chief Financial Officer
- **Steve Georgenson** – Chief Petrophysicist
- **Eldar Hasanov** – Chief Geologist
- **Tim Boezeman** – Chief Operating Officer
- **Julian Ayala** – Landman
- **WDVG** – Strategic Consultant

This strengthened technical team reflects Helios' commitment to execution and aligns with the Company's broader strategic reset and renewed focus on unlocking value from the Presidio Oil Project.

Restart Operations

Field activity has focused on recommissioning the 141#1 and 141#2 wells, including plunger lift installations, adding remote monitoring and controls, surface equipment repairs and heater treater upgrades. While wet weather has caused intermittent access delays, work remains ongoing to prepare the site for stable production.

Crucially, oil is already being recovered and stored onsite, with approximately 500 barrels across the 141 and 5201 locations. This work represents a foundational step in re-establishing production and generating early cashflow, while also providing critical technical data to support WDVG's evaluation of the play and Helios' longer-term development planning.

Released with the authority of the Board.

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