



## QUARTERLY REPORT for the Quarter Ended 30 June 2025

### HIGHLIGHTS

**Magnetic Resources NL**  
ABN 34 121 370 232

**ASX Codes:** MAU and  
MAUCA

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PO Box 1388  
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**Issued Capital:**  
**Shares - Quoted:**

268,342,279 ordinary shares.  
20,418,862 partly paid shares  
(\$0.20 unpaid).

**Options – Unquoted**

3,750,000 options exercisable  
at \$1.20 on or by 6 December  
2025

3,750,000 options exercisable  
at \$1.53 on or by 6 December  
2026

5,000,000 director  
performance rights

**Cash:** \$7.91m

**Directors:**

**George Sakalidis**  
Managing Director

**Eric Lim**  
Non-Executive Chairman

**Hiang Sian Chan**  
**Ben Donovan**  
Non-Executive Directors

**Company Secretary**  
Ben Donovan

The LJV4 deposit has increased dramatically in size over the last two years, and the highlights of the updated Combined Mineral Resources Estimate (Table 2) for the Lady Julie Gold Project (LJGP) as compared to the last update on 16 January 2025 are:

- 35.69Mt at 1.86g/t Au containing 2.14Moz of gold at 0.4/1.6g/t cutoffs<sup>1</sup> and represents a 22% increase in contained gold, attributed mainly from the high-grade core 3 within LJV4.
- 91% of the resource ounces within the LJGP are accounted for by LJV4 with 31.18Mt at 1.93g/t for 1.94Moz – the contained gold within LJV4 has increased by 25% from the January update.
- The central core zone 3 (Figure 3) within LJV4 is still open at depth and a number of holes are planned testing for the continued promising depth extensions and infill around the promising holes like MLJDD075 with 51m at 3.5g/t from 444m including 14m at 8.8g/t from 452m.

An agreement has been reached with the Wangkatja Tjungula Aboriginal Corporation (WTAC) over the development of the Lady Julie Gold Project. WTAC is the registered native title body corporate for the Nyalpa Pirniku People who are the determined native title holders of the land on which the project is located. The agreement removes any objections to the issue of mining leases currently under application over the project, a key step in moving the Lady Julie Gold Project towards development readiness.

As a result of promising economic results and outstanding deeper main lode and new multiple hanging wall lodes assay results, a feasibility study is imminent and will include both open cut and underground resources for the first time.

Magnetic is continuing discussions with numerous interested mining companies who are completing due diligence studies in its data room. In addition, numerous financiers are also completing their due diligence and are potentially looking at providing financing for the Lady Julie Gold Project.

## Laverton Area

Magnetic Resources NL has 212.6km<sup>2</sup> in the Laverton region comprising E38/3127 Hawks Nest, M38/1041 Nicholson Well, E38/3100 Mt Jumbo, E38/3205 Hawks Nest East, E38/3666 Lady Julie North 4 East, E38/3209 Mt Ajax, P38/4317–24 Mt Jumbo East, E39/2125 & P39/6134-44 Little Well, P38/4346 & P38/4379-84 Lady Julie, P38/4170 Defiant Bore and P38/4205 Lady Julie West (Figure 1).

Mining and Miscellaneous Licence Applications in 2023–24 included M38/1315 LJN4, P38/4581 LJN4 NE, L38/0395 HN Connection Corridor, M38/1317 Hawks Nest 9, and M38/1318 Lady Julie Hub.

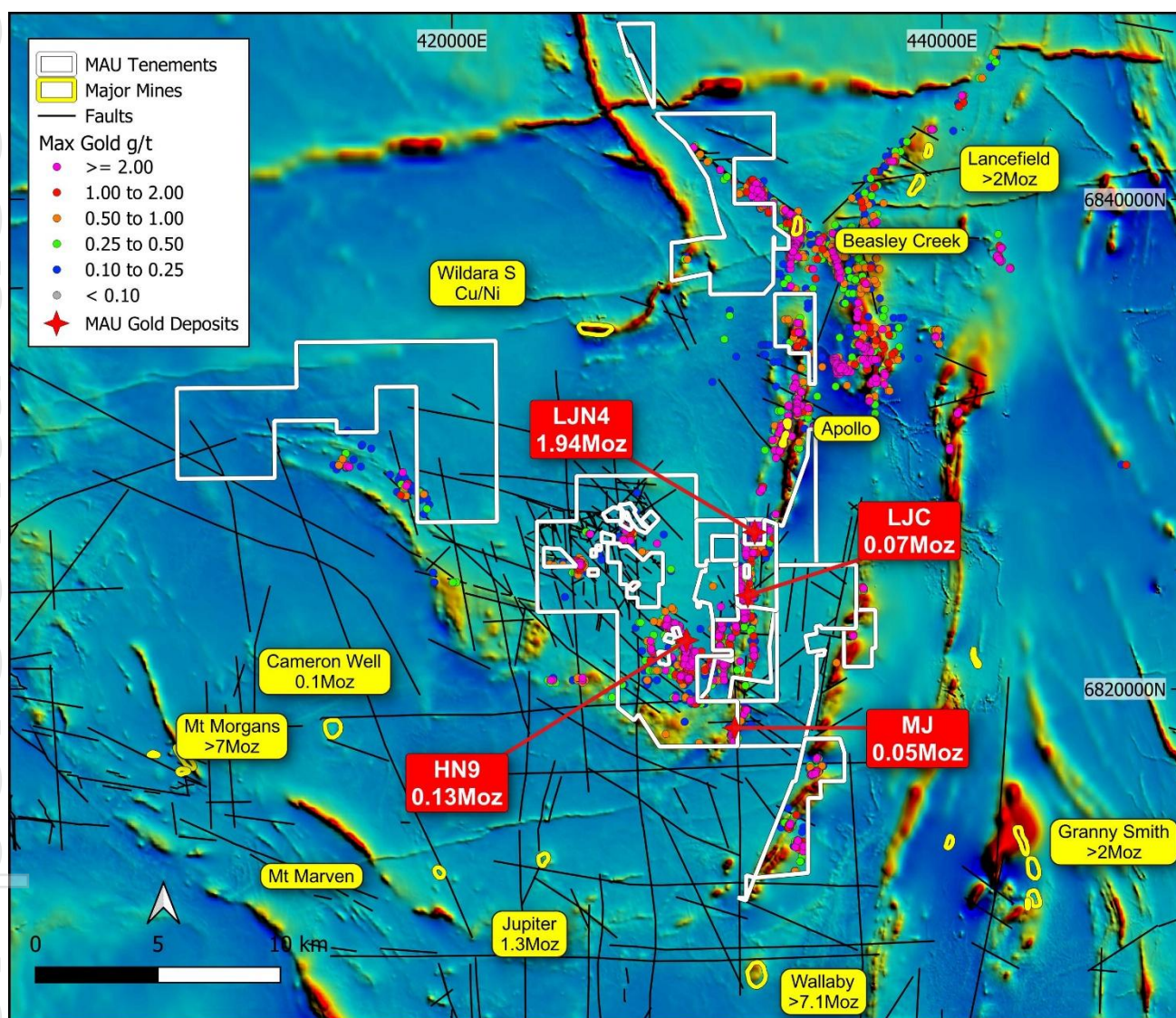


Figure 1. Hawks Nest, Hawks Nest East, Lady Julie, Lady Julie East, Lady Julie West, Lady Julie North4 East, Little Well, Mt Ajax, Mt Jumbo and Mt Jumbo East projects, showing tenements, major shear zones, targets and gold deposits and historic workings

Table 1 shows the exploration completed to date and recent/proposed exploration.

**Table 1. Laverton region drilling summary**

| Project/Tenements                                                 | Surface sampling completed    | Drilling & ground magnetics completed                                                                                                                                 | Proposed exploration       |
|-------------------------------------------------------------------|-------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|
| Hawks Nest<br>E38/3127, M38/1041                                  | 5,411 soils<br>117 rock chips | 1,125 RC holes for 71,429m<br>201 RAB holes for 2,726m<br>5 Diamond/RCD holes for 501m<br>67 AC holes for 3,384m<br>507km ground magnetics                            |                            |
| Lady Julie<br>P38/4346, P38/4379-84, E38/3127, P38/4170, E38/3666 | 2,148 soils<br>15 rock chips  | 72 Diamond holes for 29,185m<br>865 RC holes for 87,511m<br>8 RCD holes for 1,915m<br>237 AC holes for 9,807m<br>290 shallow RAB for 1,691m<br>125km ground magnetics | 7 Diamond holes for 3,350m |
| Mt Jumbo E38/3100, E38/3127                                       | 3 rock chips<br>43 lags       | 7 RC holes for 1,133m<br>2 Diamond holes for 457m<br>143km ground magnetics                                                                                           |                            |
| Mt Jumbo East P38/4317–24                                         | 23 rock chips<br>155 lags     | 33 RC holes for 2,527m<br>229km ground magnetics                                                                                                                      |                            |

**Lady Julie Gold Project Resource Significantly Increases by 22% to 2.14Moz.  
Overall Resource For Laverton Grows to 2.32Moz  
(ASX Release 23 June 2025)**

The updated Combined Laverton Region Mineral Resource Estimate is 40.72Mt at 1.77g/t Au containing 2.32Moz of gold (Table 2).

Recent deeper infill drilling at Lady Julie North 4 (LJN4) has significantly improved confidence in the continuity of mineralisation and the resource estimate, whilst also expanding gold inventory (relative to the 16 January 2025 ASX update).

The highlights of the updated Combined Mineral Resources Estimate (Table 2) for the Lady Julie Gold Project (LJGP) as compared to the last update on 16 January 2025 are:

- 35.69Mt at 1.86g/t Au containing 2.14Moz of gold at 0.4/1.6g/t cutoffs. A +22% increase in contained gold, attributed mainly from the high-grade core 3 within LJN4.
- 91% of the resource ounces within the LJGP are accounted for by LJN4 with 31.18Mt at 1.93g/t for 1.94Moz — the contained gold within LJN4 has increased by 25% from the January update.
- 81% of the combined resources for LJN4 is now in the Indicated category (up from 75%).
- The central core zone 3 (Figure 3) within LJN4 is still open at depth and MLJDD84 has a dual purpose of testing for depth continuity of the main lodes and the hanging wall lodes.

**Table 2. Project Mineral Inventory**

|                            | Indicated    |             |                  | Inferred     |             |                | Total        |             |                  |
|----------------------------|--------------|-------------|------------------|--------------|-------------|----------------|--------------|-------------|------------------|
|                            | Mt           | g/t         | oz               | Mt           | g/t         | oz             | Mt           | g/t         | oz               |
| LJ4N (open pit)            | 23.04        | 1.81        | 1,341,690        | 3.79         | 1.90        | 231,089        | 26.83        | 1.82        | 1,572,778        |
| LJ4N (underground) *       | 2.47         | 2.72        | 215,906          | 1.88         | 2.42        | 146,560        | 4.35         | 2.59        | 362,466          |
| <b>LJ4N Total</b>          | <b>25.51</b> | <b>1.90</b> | <b>1,557,596</b> | <b>5.67</b>  | <b>2.07</b> | <b>377,649</b> | <b>31.18</b> | <b>1.93</b> | <b>1,935,245</b> |
| LJC                        | 0.79         | 1.97        | 50,200           | 0.54         | 1.26        | 22,000         | 1.33         | 1.68        | 72,200           |
| HN9                        | 20.00        | 1.29        | 82,800           | 1.18         | 1.25        | 47,600         | 3.18         | 1.28        | 130,400          |
| <b>LJP Total</b>           | <b>28.30</b> | <b>1.86</b> | <b>1,690,596</b> | <b>7.40</b>  | <b>1.88</b> | <b>447,249</b> | <b>35.69</b> | <b>1.86</b> | <b>2,137,845</b> |
| Other MAU                  | 0.84         | 0.94        | 25,230           | 4.19         | 1.15        | 155,160        | 5.03         | 1.12        | 180,390          |
| <b>Laverton Area Total</b> | <b>29.13</b> | <b>1.83</b> | <b>1,715,826</b> | <b>11.59</b> | <b>1.62</b> | <b>602,409</b> | <b>40.72</b> | <b>1.77</b> | <b>2,318,235</b> |

Note 1:

The cutoff grade is considered appropriate for a large-scale open pit operation and in the case of LJN4, is applied to a depth of 400m below surface. It should be noted that the pit resource does not consider any restraining factors which may influence the final pit design in the Feasibility Study. The mineralisation deeper than 400m below surface shows strong continuity and is expected to be amenable to underground mining. On the basis of a gold price of A\$3,600/oz and economic modelling of an underground operation, a cutoff grade of 1.6g/t Au is considered appropriate and has been applied to this portion of the resource block model. As above, constraints applied to a pit design at Feasibility may lead to an increase in the resource available for underground extraction. The verification and reporting of Mineral Resources on behalf of the Company was completed by its JORC Competent Person, Mr. M Edwards of Blue Cap Mining. The Mineral Resources Estimate has been prepared and reported in accordance with the 2012 Edition of the JORC Code.

Managing Director George Sakalidis commented:

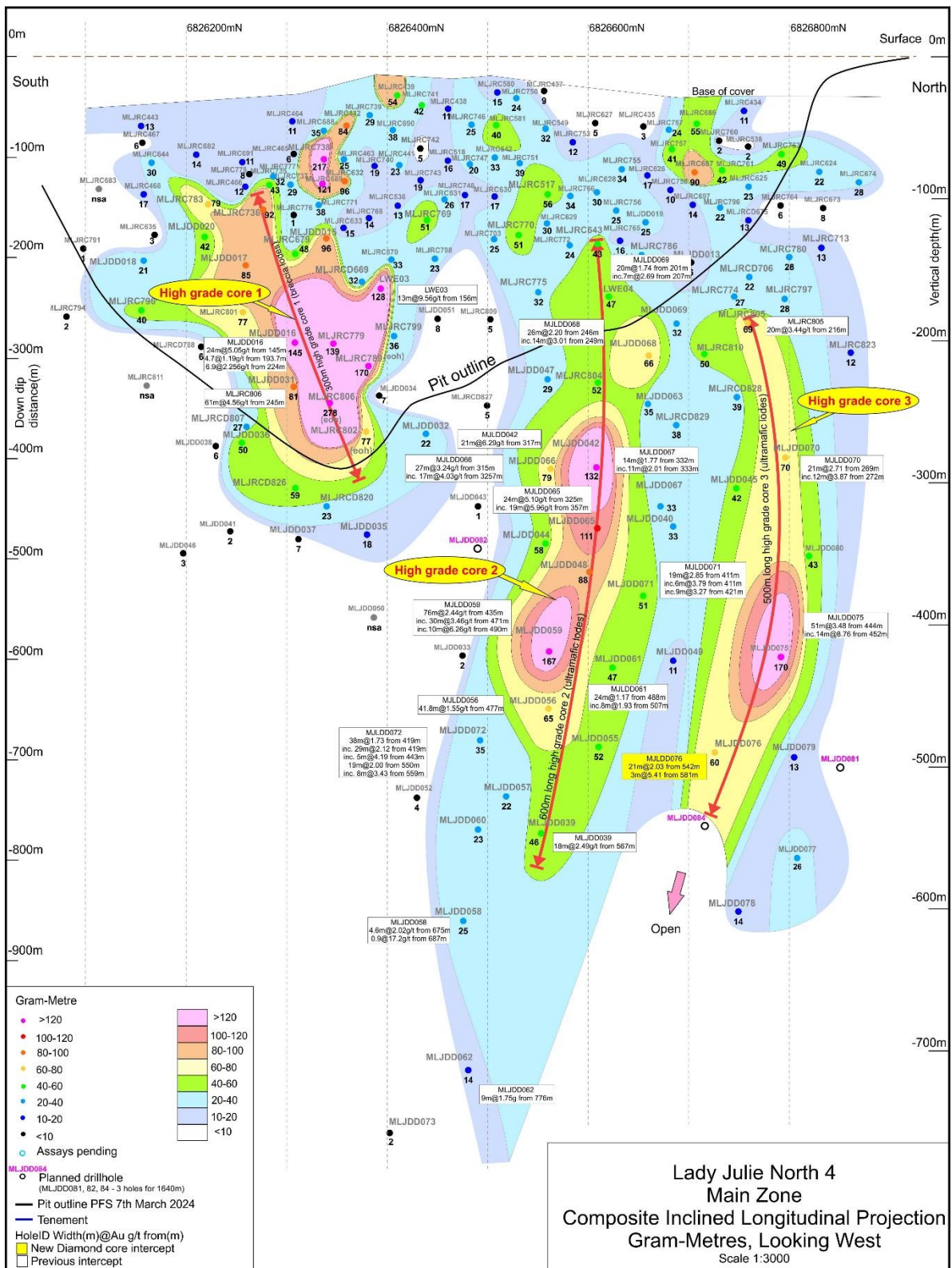
*“LJN4 continues to deliver, it is such an exceptional orebody. LJN4 alone is nearly 2Moz with 2.32Moz in the overall Laverton Project. This upgrade is clearly a significant increase and has been so for a number of years. It's gone from 0.1Moz in 27 June 2022, to 0.86Moz in 23 November 2023, to 1.55Moz in 20 January 2025 to just under 2Moz now.*

*LJN4 represents an excellent development proposition and has expanded considerably from the Lady Julie Gold Project Pre-Feasibility Study (released to the ASX on 7 March 2024), both in scale and detail, with the depth of information now available providing increased confidence in the viability of the proposed development and associated value available to be unlocked. With the Feasibility Study nearing completion and permitting process advancing, Magnetic is rapidly evolving to a position of being “shovel ready” for development.”*

Since the last release in January 2025, the focus of work in the Feasibility Study has included:

- Test work to enhance metallurgical recovery from the proposed plant. It had previously been noted that some fresh ore exhibited lower overall gravity / leach recovery than was achieved from other parts of LJN4. This new work was able to improve recovery by the addition of flotation/fine grinding stages to plant design. The additional capital and operating cost associated with this change is more than offset by improved gold recovery.
- Commencing the design for the processing plant.
- Obtaining quotes for alternate power supply options.
- Updating costings for mobile equipment.
- Completing a preliminary design of underground stopes and a geotechnical review to assess stope spans with increasing depth. The plan will be to access mineralisation to the immediate north of the LJN4 pit via a decline, independent of the pit.
- Obtaining quotes for both a temporary construction camp and a life of project facility for 250 personnel.





**Figure 3. Composite Inclined longitudinal projection of the main lode in LNJ4 in gram-metres (estimated true width, m x grade, g/t), highlighting continuous mineralisation over the whole 750m strike length. Three high grade core zones have been defined. The southern core zone 1 is 300 x 200m in size and is associated with multiple breccia lodes. High-grade core zone 2 is 150m x 600m and is associated with silicified and fuchsite-altered ultramafic lodes. The newly defined most northern high-grade core 3 is 150m x 500m and has similar alteration to core 2. High-grade core zone 3 remains open at depth and is currently being tested with deeper extension hole MLJDD084. Both holes and MLJDD082 and MLJDD084 are testing for continuity of the hanging wall mineralisation.**

## Major Milestone — Lady Julie Native Title Agreement Signed (ASX Release 20 June 2025)

Magnetic Resources NL (**Magnetic** or the **Company**) is pleased to announce that an agreement has been reached with the Wangkatja Tjungula Aboriginal Corporation (**WTAC**) over the development of the Lady Julie Gold Project. WTAC is the registered native title body corporate for the Nyalpa Pirniku People who are the determined native title holders of the land on which the project is located.

The agreement removes any objections to the issue of mining leases currently under application over the project, a key step in moving the Lady Julie Gold Project towards development readiness.

The agreement was negotiated with WTAC, before being authorised by the Nyalpa Pirniku people at a community meeting of the Nyalpa Pirniku common law holders.

The agreement is on commercial terms includes an upfront commencement payment plus annual production-based royalty payments typical of gold mining projects in Western Australia and provides consent by WTAC on behalf of the Nyalpa Pirniku People for Magnetic to carrying out activities on the Lady Julie Gold Project tenements.



Figure 4. From Left to right: Vanessa Thomas, Murray Stubbs, George Sakalidis, Quinton Tucker, Darren Polak, David Canning and Greg Stubbs

Managing Director George Sakalidis said *“I want to thank members of WTAC for assistance in driving this agreement forward – it is a great outcome and a credit to those involved. This step will help clear any regulatory obstacles to securing mining leases for Lady Julie and progressing towards being shovel ready.”*

WTAC Chairman David Canning said *“this landmark agreement marks a historic milestone for the Nyalpa Pirniku People, paving the way for the construction of the first gold mine since WTAC’S native title determination.*

*It affirms a shared commitment to preserving cultural heritage, protecting environmental values, and supporting the aspirations of the Nyalpa Pirniku community. Built on the foundations of mutual respect, transparency, and shared prosperity, this partnership will deliver tangible benefits, driving community development, creating employment and training pathways, and fostering long-term economic empowerment.*

*Importantly, it ensures that the land and culture of the Nyalpa Pirniku People are safeguarded for future generations.*

*The WTAC Board extends its sincere thanks to Magnetic’s Managing Director, George Sakalidis, whose direct engagement was instrumental in accelerating a complex process and exemplified how genuine relationships can lead to meaningful outcomes.”*

### Planned drilling

A total of 7 Diamond drillholes for 3,350m are planned in the next quarter at the Lady Julie project.

**Table 3. Planned drilling for 2025**

| Hole_ID  | Easting<br>GAz51 | Northing<br>MGAz51 | Depth<br>metres | Dip<br>egrees | Azimuth<br>degrees | Hole<br>Type | Tenement | Project<br>Area |
|----------|------------------|--------------------|-----------------|---------------|--------------------|--------------|----------|-----------------|
| MLJDD084 | 433025           | 6826725            | 600             | -70           | 270                | DDH          | E38/3127 | LJN4            |
| MLJDD085 | 432790           | 6826860            | 500             | -80           | 270                | DDH          | E38/3127 | LJN4            |
| MLJDD086 | 432705           | 6826860            | 450             | -80           | 270                | DDH          | P38/4170 | LJN4            |
| MLJDD087 | 432795           | 6826790            | 500             | -70           | 270                | DDH          | E38/3127 | LJN4            |
| MLJDD088 | 432725           | 6826790            | 450             | -70           | 270                | DDH          | P38/4170 | LJN4            |
| MLJDD089 | 432590           | 6826780            | 350             | -70           | 270                | DDH          | P38/4170 | LJN4            |
| MLJDD090 | 432800           | 6826740            | 500             | -70           | 270                | DDH          | E38/3127 | LJN4            |

### Nickel-Cu-PGE and REE Projects

These projects were selected based on aeromagnetic interpretation after noting the structural setting of the Julimar complex and the Gonneville mineralised discrete magnetic mineralised Ni-Cu-PGE rich intrusion (Figure 28). The Julimar discovery in March 2020 has led to a massive pegging rush covering 30,000sq. km. The Julimar Intrusive Complex flags the existence of a new and unexplored West Yilgarn Ni-Cu-PGE Province along the western margin of the Archean Yilgarn Craton.

The western tenements Benjaberring and Goddard are prospective for nickel, PGE elements, Cu and Au.

#### Benjaberring E70/5537

Four target areas, identified from geological reconnaissance and interpretation of aeromagnetic data, were systematically soil sampled. Follow-up sampling at one target area, in the northern part of the exploration licence, outlined a 2km-long coincident Ni-Co-Cr anomaly with some elevated copper and platinum, indicating potential for mafic and ultramafic rocks favourable for hosting nickel-copper sulphides. Subject to a ground inspection, consideration is being given to a ground electromagnetic survey early in the new year when cropping of this farming area has been completed.

## Goddard E70/5538

In 2024, 39 air core holes totalling 1,072m were drilled on farmland north of Dowerin over part of a broad 5km-long aeromagnetic feature interpreted to be related to a possible mafic intrusion with potential to host nickel-copper sulphides. A total of 772 soil samples were assayed. A mix of granite, quartzite, dolerite and banded iron formation was intersected, together with anomalous Ni-Co-Cr in some areas, suggesting the presence of ultramafic rocks. Further scout drilling is planned over the remainder of the aeromagnetic target.

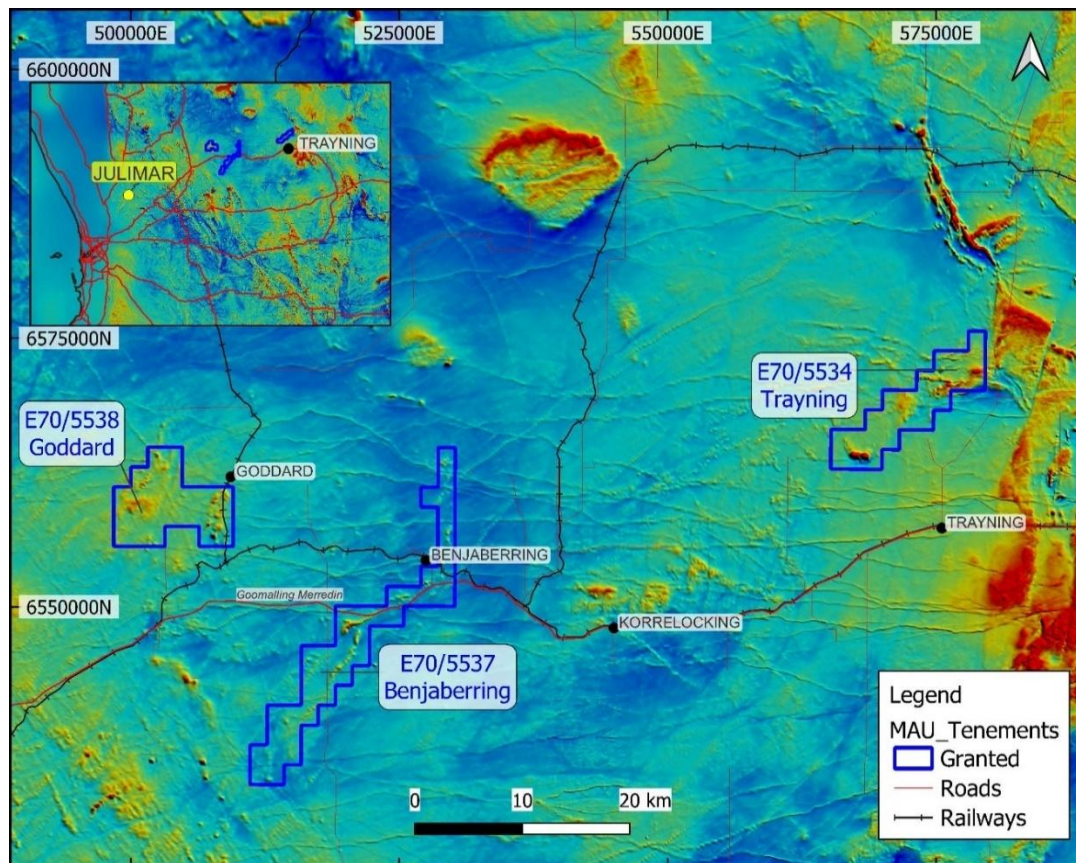


Figure 5. Coverage of Magnetics projects NE of Julimar overlaid on the regional aeromagnetics

## Other Projects

The Company actively reviews other projects and tenements for acquisition and development within the Leonora–Laverton region.

### Iron Ore

The Company has an agreement signed with Northam Iron Pty Ltd (now Northam Resources Pty Ltd) regarding the sale of the Company's iron ore assets, with a sliding scale royalty with payments starting at \$0.25/t for a sale price of \$80.00/t or less, and thereafter, for every increase in the sale price of \$10.00/t.

## Corporate

On 13 May 2025, the Company converted 1,506,296 options exercised at \$0.68.

On 3 June 2025, Mr Aaron Sim was appointed as an alternate director to Mr Chan.

For the purpose of Section 6 of the Appendix 5B, all payments made to related parties have been paid in relation to director fees.

This announcement has been authorised for release by Managing Director George Sakalidis.

For more information on the company visit [www.magres.com.au](http://www.magres.com.au)

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The information in this report is based on information compiled by George Sakalidis BSc (Hons), who is a member of the Australasian Institute of Mining and Metallurgy. George Sakalidis is a Director of Magnetic Resources NL. George Sakalidis has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. George Sakalidis consents to the inclusion of this information in the form and context in which it appears in this report.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of exploration and resource results, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

## Tenement Schedule in accordance with ASX Listing Rule 5.3.3

Tenements held at the end of the Quarter

| Location | Tenement | Nature of Interest | Project              | Equity (%) held at start of Quarter | Equity (%) held at end of Quarter |
|----------|----------|--------------------|----------------------|-------------------------------------|-----------------------------------|
| WA       | E37/1177 | Granted            | MERTONDALE EAST      | 100%                                | 100%                              |
| WA       | E37/1258 | Granted            | MERTONDALE           | 100%                                | 100%                              |
| WA       | E38/3100 | Granted            | MT JUMBO             | 100%                                | 100%                              |
| WA       | E38/3127 | Granted            | HAWKS NEST           | 100%                                | 100%                              |
| WA       | E38/3205 | Granted            | HAWKS NEST EAST      | 100%                                | 100%                              |
| WA       | E38/3209 | Granted            | MT AJAX              | 100%                                | 100%                              |
| WA       | E38/3666 | Granted            | LJN4 EAST            | 100%                                | 100%                              |
| WA       | M38/1041 | Granted            | NICHOLSON WELL       | 100%                                | 100%                              |
| WA       | P38/4126 | Granted            | HUNTERS REST         | 100%                                | 100%                              |
| WA       | P38/4170 | Granted            | DEFIANT BORE         | 100%                                | 100%                              |
| WA       | P38/4205 | Granted            | LADY JULIE WEST      | 100%                                | 100%                              |
| WA       | P38/4317 | Granted            | MT JUMBO EAST        | 100%                                | 100%                              |
| WA       | P38/4318 | Granted            | MT JUMBO EAST        | 100%                                | 100%                              |
| WA       | P38/4319 | Granted            | MT JUMBO EAST        | 100%                                | 100%                              |
| WA       | P38/4320 | Granted            | MT JUMBO EAST        | 100%                                | 100%                              |
| WA       | P38/4321 | Granted            | MT JUMBO EAST        | 100%                                | 100%                              |
| WA       | P38/4322 | Granted            | MT JUMBO EAST        | 100%                                | 100%                              |
| WA       | P38/4323 | Granted            | MT JUMBO EAST        | 100%                                | 100%                              |
| WA       | P38/4324 | Granted            | MT JUMBO EAST        | 100%                                | 100%                              |
| WA       | P38/4346 | Granted            | LADY JULIE           | 100%                                | 100%                              |
| WA       | P38/4379 | Granted            | LADY JULIE           | 100%                                | 100%                              |
| WA       | P38/4380 | Granted            | LADY JULIE           | 100%                                | 100%                              |
| WA       | P38/4381 | Granted            | LADY JULIE           | 100%                                | 100%                              |
| WA       | P38/4382 | Granted            | LADY JULIE           | 100%                                | 100%                              |
| WA       | P38/4383 | Granted            | LADY JULIE           | 100%                                | 100%                              |
| WA       | P38/4384 | Granted            | LADY JULIE           | 100%                                | 100%                              |
| WA       | P39/5455 | Granted            | HOMEWARD BOUND SOUTH | 100%                                | 100%                              |
| WA       | P39/5928 | Granted            | HOMEWARD BOUND SOUTH | 100%                                | 100%                              |
| WA       | P39/5929 | Granted            | HOMEWARD BOUND SOUTH | 100%                                | 100%                              |
| WA       | P39/5932 | Granted            | HOMEWARD BOUND SOUTH | 100%                                | 100%                              |
| WA       | P39/5933 | Granted            | HOMEWARD BOUND SOUTH | 100%                                | 100%                              |
| WA       | P39/5934 | Granted            | HOMEWARD BOUND SOUTH | 100%                                | 100%                              |
| WA       | E39/2125 | Granted            | LITTLE WELL          | 100%                                | 100%                              |
| WA       | P39/6134 | Granted            | LITTLE WELL          | 100%                                | 100%                              |
| WA       | P39/6135 | Granted            | LITTLE WELL          | 100%                                | 100%                              |
| WA       | P39/6136 | Granted            | LITTLE WELL          | 100%                                | 100%                              |
| WA       | P39/6137 | Granted            | LITTLE WELL          | 100%                                | 100%                              |
| WA       | P39/6138 | Granted            | LITTLE WELL          | 100%                                | 100%                              |
| WA       | P39/6139 | Granted            | LITTLE WELL          | 100%                                | 100%                              |
| WA       | P39/6140 | Granted            | LITTLE WELL          | 100%                                | 100%                              |
| WA       | P39/6141 | Granted            | LITTLE WELL          | 100%                                | 100%                              |
| WA       | P39/6142 | Granted            | LITTLE WELL          | 100%                                | 100%                              |
| WA       | P39/6143 | Granted            | LITTLE WELL          | 100%                                | 100%                              |
| WA       | P39/6144 | Granted            | LITTLE WELL          | 100%                                | 100%                              |
| WA       | E70/5534 | Granted            | TRAYNING             | 100%                                | 100%                              |

|                                      |          |             |                        |      |                     |
|--------------------------------------|----------|-------------|------------------------|------|---------------------|
| WA                                   | E70/5537 | Granted     | BENJABERRING           | 100% | 100%                |
| WA                                   | E70/5538 | Granted     | GODDARD                | 100% | 100%                |
| WA                                   | L38/0395 | Application | HN CONNECTION CORRIDOR | 0%   | 100% pending grant  |
| WA                                   | M38/1315 | Application | LADY JULIE NORTH 4     | 0%   | 100% pending grant  |
| WA                                   | M38/1317 | Application | HAWKS NEST 9           | 0%   | 100% pending grant  |
| WA                                   | M38/1318 | Application | LADY JULIE HUB         | 0%   | 100% pending grant  |
| WA                                   | P38/4581 | Application | LADY JULIE NORTH 4 NE  | 0%   | 100% pending grant  |
| WA                                   | E37/1331 | Granted     | MALCOLM                | -    | 2% Royalty Retained |
| WA                                   | E37/1367 | Granted     | MELITA                 | -    | 2% Royalty Retained |
| WA                                   | E37/1419 | Granted     | MALCOLM                | -    | 2% Royalty Retained |
| WA                                   | P37/8905 | Granted     | RAESIDE EAST           | -    | 2% Royalty Retained |
| WA                                   | P37/8906 | Granted     | RAESIDE EAST           | -    | 2% Royalty Retained |
| WA                                   | P37/8907 | Granted     | RAESIDE EAST           | -    | 2% Royalty Retained |
| WA                                   | P37/8908 | Granted     | RAESIDE EAST           | -    | 2% Royalty Retained |
| WA                                   | P37/8909 | Granted     | BRAISER                | -    | 2% Royalty Retained |
| WA                                   | P37/8910 | Granted     | BRAISER                | -    | 2% Royalty Retained |
| WA                                   | P37/8911 | Granted     | BRAISER                | -    | 2% Royalty Retained |
| WA                                   | P37/8912 | Granted     | BRAISER                | -    | 2% Royalty Retained |
| WA                                   | P37/9204 | Granted     | MALCOLM                | -    | 2% Royalty Retained |
| WA                                   | P37/9205 | Granted     | MALCOLM                | -    | 2% Royalty Retained |
| WA                                   | P37/9206 | Granted     | MALCOLM                | -    | 2% Royalty Retained |
| WA                                   | P37/9207 | Granted     | MALCOLM                | -    | 2% Royalty Retained |
| WA                                   | E70/3536 | Granted     | JUBUK                  | -    | 1% Royalty Retained |
| WA                                   | E70/4243 | Granted     | RAGGED ROCK            | -    | 1% Royalty Retained |
| WA                                   | E70/4692 | Granted     | MT JOY                 | -    | 1% Royalty Retained |
| WA                                   | E70/4508 | Granted     | KAURING                | -    | 1% Royalty Retained |
| WA                                   | E70/5276 | Granted     | KAURING                | -    | 1% Royalty Retained |
| WA                                   | E70/5277 | Granted     | KAURING                | -    | 1% Royalty Retained |
| Tenements acquired in the quarter    |          |             |                        |      |                     |
|                                      |          |             |                        |      |                     |
|                                      |          |             |                        |      |                     |
| Tenements surrendered in the quarter |          |             |                        |      |                     |
|                                      |          |             |                        |      |                     |
|                                      |          |             |                        |      |                     |