

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holderTo Company Name/Scheme **The Hydration Pharmaceuticals Company Limited**ACN/ARSN **620 385 677****1. Details of substantial holder (1)**Name **David Hemming**

ACN/ARSN (if applicable)

The holder became a substantial holder on **11/07/2025****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully Paid Ordinary	24,750,000	24,750,000	5.74%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Syrax Investment Pty Ltd	Sect 608 subclause 1 B	19,000,000 FPO
David Hemming		5,750,000 FPO

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Syrax Investments Pty Ltd	Syrax Investment Pty Ltd	Syrax Investment Pty Ltd	19,000,000 FPO
David Hemming	David Hemming	David Hemming	5,750,000 FPO

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Syrax Investment Pty Ltd	2/05/2025	\$5520		500,000
	6/05/2025	\$2510		250,000
	12/05/2025	\$551		60,709
	13/05/2025	\$987		89,291
	14/05/2025	\$145		14,041
	16/05/2025	\$317		31,659

	19/05/2025	\$543		54,300
	3/07/2025	\$3269		500,000
	7/07/2025	\$3010		250,000
	8/07/2025	\$3269		250,000
	10/07/2025	\$60000		6,000,000
		\$32500		3,250,000
David Hemming	21/03/2025	\$1810		200,000
	26/03/2025	\$505		50,000
	7/04/2025	\$1110		100,000
	14/04/2025	\$1660		150,000
	15/04/2025	\$555		50,000
	28/04/2025	\$1660		150,000
	1/05/2025	\$1005		100,000
	2/05/2025	\$1360		150,000
	12/05/2025	\$455		50,000
	14/05/2025	\$1110		100,000
	15/05/2025	\$1660		150,000
	19/05/2025	\$1143		113,331
	20/05/2025	\$367		36,669
	29/05/2025	\$1005		100,000
	19/06/2025	\$3270		250,000
	19/06/2025	\$3270		250,000
	24/06/2025	\$1208		119,824
	25/06/2025	\$362		30,176
	26/06/2025	\$1106		91,402
	27/06/2025	\$103		8,598
	2/07/2025	\$3010		250,000
	9/07/2025	\$17500		1,750,000

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Syrax Investments Pty Ltd	David Hemming - controlling interest in entity

7. Addresses

The addresses of persons named in this form are as follows:

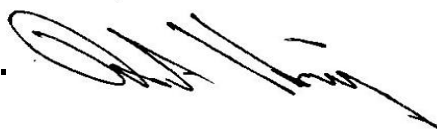
Name	Address
Syrax Investment Pty Ltd	Address withheld
David Hemming	Address withheld

Signature

print name David Hemming

capacity Director

sign here



date 14/07/2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
- (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.