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ASX:
MNS| OTC:
MNSEF| FSE:
U1P

Shareholder Update – IM3NY

Magnis Energy Technologies Ltd (“**Magnis**”, or the “**Company**”) (**ASX: MNS; OTC: MNSEF; FSE: U1P**) refers to its ASX announcement dated 28 January 2025 wherein it advised that the directors of each IM3NY LLC and Imperium3 New York Inc (together **IM3NY**) filed for creditor protection under Chapter 11 of the US Bankruptcy Code.

The Company advises that the Delaware Bankruptcy Court has ordered the dismissal of the Chapter 11 case and accordingly IM3NY has emerged from Chapter 11 bankruptcy protection. The Company retains its equity interest in IM3NY but does not have any representation on the IM3NY board.

About Magnis

Magnis Energy Technologies Ltd (ASX: MNS; OTC: MNSEF; FSE: U1P) is a vertically integrated lithium-ion battery technology and materials company in the Lithium-ion battery supply chain. The company's vision is to enable, support and accelerate the mass adoption of Electric Mobility and Renewable Energy Storage critical for the green energy transition.

This announcement has been authorised for release by the Board of Magnis Energy Technologies Ltd (ACN 115 111 763).

FOR FURTHER INFORMATION

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