

3 JULY 2025

## STRATEGIC PLACEMENT RAISES \$3.5 MILLION

Peak Minerals Ltd (**ASX: PUA**) (**Peak** or the **Company**) is pleased to announce that it has received a firm commitment to raise A\$3.5 million through a strategic placement to a European-based investor at an issue price of \$0.035 per share (New Shares). The issue price is equal to the last closing price of the Company's shares prior to this announcement, which represents a greater than 12-month high. The New Shares will also be subject to a voluntary escrow period of 12 months from the date of issue, reflecting strong support and confidence in the Minta Rutile Project.

**Peak Minerals Chief Executive Officer, Casper Adson**, commented:

*"This \$3.5 million placement represents a strong endorsement of the scale and potential of the Minta Rutile Project and provides the funding necessary to accelerate exploration and development activities on the ground in Cameroon. Importantly, the placement was completed with no discount to the last market closing price, which happened to be at a multi-year high, and will be subject to a voluntary escrow period of 12 months from the date of issue, reflecting strong confidence in the Minta Rutile Project."*

*"The support from a strategic European based investor highlights the increasing international interest in Peak Minerals and underscores the significance of the high-value rutile, monazite and zircon discovery at Minta."*

*"With a clear focus on defining a maiden mineral resource estimate and unlocking the full potential of the project, Peak is pleased to maintain momentum at a time of growing global demand for low-carbon titanium and rare earth feedstocks."*

The Company will use the proceeds from the Placement to accelerate exploration at its Minta Rutile Project in Cameroon, specifically with targeted infill and ongoing reconnaissance drilling, the development of in-country testing facilities and for general working capital purposes.

The New Shares have been subscribed to by an existing shareholder of the Company who is not a related party of the Company. The New Shares are subject to a voluntary escrow period of 12 months from the date of issue.

The Placement will settle in one tranche, with 100,000,000 New Shares to be issued under the Company's existing placement capacity under ASX Listing Rule 7.1A. Settlement of the Placement is expected to occur on Monday, 7 July 2025, with the New Shares to rank equally with the Company's existing shares on issue. The New Shares are subject to a voluntary escrow period of 12 months from the date of issue.

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This announcement was authorised for release by the Board of Peak Minerals Limited.

## FORWARD-LOOKING STATEMENTS

This announcement may include forward-looking statements and opinions. Forward-looking statements, opinions and estimates are only predictions and are subject to risks, uncertainties and assumptions which are outside the control of Peak.

Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements, opinions or estimates. Actual values, results or events may be materially different to those expressed or implied in this announcement.

Given these uncertainties, readers are cautioned not to place reliance on forward-looking statements, opinions or estimates. Any forward-looking statements, opinions or estimates in this announcement speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law and the ASX Listing Rules, Peak does not undertake any obligation to update or revise any information or any of the forward-looking statements, opinions or estimates in this announcement or any changes in events, conditions or circumstances on which any such disclosures are based.