

Munda Gold Mine

Purchase of Mine Camp, Nickel Rights and Water Assets from WIN Metals

Highlights

- This milestone agreement considerably enhances Auric's mining operations at its Munda Gold Mine.
- Acquisition includes a fully equipped mining camp and all related assets six kilometres from Munda Gold Mine.
- All Nickel rights and entitlements will be owned by Auric.
- Sole access and usage of stored water in the 132N pit by Auric.
- Total purchase price \$1.4 Million (ex GST), payable in two tranches: Tranche 1 \$900,000 paid 30 June 2025, Tranche 2 \$500,000 due 31 July 2025.

Management Comment

Managing Director, Mark English, said: "This acquisition gives Auric greater control over our destiny for open pit mining at our Munda Gold Mine.

"Buying all nickel rights from WIN sees us taking another major step forward at Munda. We've moved mining at Munda along rapidly this year and are pleased this hurdle to progress our future expansion will be removed.

"There's not much water around Widgiemooltha, so as part of this transaction, we are acquiring additional access to stored water in the 132N pit. Having adequate water is extremely important for our mining operations. The mining camp is another huge bonus for Auric being located just six kilometres north of our mine.

"We have reached a highly satisfactory agreement for all Auric shareholders," said Mr English.



WIN Metals. Managing Director and CEO, Steve Norregaard, said: "WIN wish Auric all the best with their Munda gold project development."

"Proposed Nickel mining at Munda was not contemplated in WIN's 2024 scoping study and as such would have been far into the future for the Mt Edwards Nickel Project. With the outlook of a prolonged subdued nickel price the opportunity to monetise a relatively small portion of the total projects nickel resource base will provide cash for investment into WIN's gold assets. This is a transaction that makes sense for both companies," said Mr Norregaard.

The Announcement

Auric Mining Limited (ASX: **AWJ**) (**Auric** or the **Company**) together with WIN Metals Ltd (ASX: **WIN**) (**WIN Metals** or **WIN**) are pleased to announce that the two parties have successfully agreed to the purchase of a package of WIN assets including all nickel and associated minerals rights, water access rights and a fully equipped mining camp all relating to Auric's Munda Gold Mine.

The total consideration is \$1.4 million, (ex GST) payable in two separate tranches: the first tranche of \$900,000 paid on 30 June 2025, the second, \$500,000 due on or before July 31, 2025.

Included in the purchase is a fully equipped mining camp located six kilometres north of the Munda Gold Mine sufficient to house the entire workforce. Additional in the deal, Auric has also acquired sole access to all the water in the pit at 132N, just a short distance from the Munda mine.

Auric will at completion own all mineral rights at Munda, except lithium. The lithium mineral rights remain with WIN.

Upon completion of both tranches, on or before 31 July 2025, Auric will have paid WIN a total of \$1.4 million (ex GST), for the mining camp, which includes all associated infrastructure such as solar panels, generators, bulk fuel storage, storage containers together with water rights to the 132N pit and all nickel rights and associated entitlements at Munda. The parties have agreed to expedite the grant of miscellaneous licences over the WIN tenements to secure road access as well as the camp.



Forward Looking Statement

This Announcement may contain forward-looking statements which are identified by words such as 'may', 'could', 'should', 'believes', 'estimates', 'targets', 'expecting', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this Announcement, are considered reasonable. Such forward-looking statements are not a guarantee of future performance and involve known and unknown risks, uncertainties, assumptions, and other important factors, many of which are beyond the control of the Company, the Directors, and the management. The Directors cannot and do not give any assurance that the results, performance, or achievements expressed or implied by the forward-looking statements contained in this Announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements.

This announcement has been approved for release by the Board of Auric Mining Ltd.

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