
RECEIPT OF FINAL PROCEEDS FOR SALE OF GOULAMINA LITHIUM PROJECT IMMINENT

Leo Lithium Limited (ASX:LLL) (**Leo Lithium** or the **Company**) is pleased to advise that Ganfeng Lithium Group Co., Ltd (Ganfeng) has confirmed the final payment of US\$171.2 million plus accrued interest (**Tranche 2**), for the sale of the Company's interests in MLBV (the holding company of the Goulamina Lithium Project), will be made next week.

The Company will further advise the market once the Tranche 2 proceeds have been received.

As previously disclosed, any decision on the return of Tranche 2 funds to shareholders will be made in connection with M&A activity currently being undertaken by the Company.

Further information about the Company's corporate strategy and expected use of Tranche 2 funds can be found in the ASX announcement dated 12 May 2025 ('Shareholder Update').

This announcement has been approved for release to the ASX by Mr Simon Hay, Executive Chairman.

For Enquiries

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