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MEDIA RELEASE

DASH raises new capital at 49% uplift to Bailador carrying value

ASX-listed technology expansion capital fund Bailador Technology Investments Limited ("Bailador", ASX:BTI) has today announced an uplift in DASH Technology Group Pty Limited's ("DASH") carrying value by 49% to \$44.7m.

DASH is a cloud-based financial advice and investment management platform serving independent financial advisers and financial institutions in Australia's growing wealth management market.

DASH is currently completing a new capital raising and has signed binding legal documentation with a new investor at a valuation 59% higher than Bailador's current equity investment. Bailador's investment in DASH is structured as a \$25m equity investment and \$5m debt investment. The 59% uplift applies to Bailador's \$25m equity investment only, delivering a blended increase of 49% (\$14.7m) on the total carrying value which represents an increase in NTA of \$0.099 per share (pre-tax).

David Kirk, Bailador Co-Founder and Managing Partner, said: "DASH has made very pleasing progress since we invested twelve months ago. This new investment and valuation uplift is a reflection of that progress. Pleasingly, the business has put in place strong foundations for future growth and is well positioned in the wealth management industry which benefits from attractive tailwinds."

This latest valuation increase will be reflected in Bailador's June 2025 shareholder update.

About DASH

DASH has \$18 billion in funds under advice (FUA) on its platform and has developed an end-to-end technology solution that provides comprehensive functionality to enhance advisory practice productivity. DASH's cutting-edge platform aims to democratise access to financial advice, enabling more Australians access to the advice they need to secure their financial future.

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Approved for release by Helen Foley, Company Secretary

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