

ACCELERATED EXPLORATION EFFORTS AT GLENBURGH

HIGHLIGHTS:

- **Second rig mobilised:** Benz Mining has deployed a second rig to fast-track the 30,000m RC drilling campaign at the Glenburgh Gold Project. The accelerated program is supported by our recent successful A\$13.5 million capital raise, enabling an aggressive ramp-up of exploration activities.
- **Large-scale open pit potential:** The second rig is focused on extensional drilling along the Icon-Apollo trend – a broad, bulk-tonnage gold system with shallow historical drilling on average to ~100m depth.
- **Unlocking the next layer of growth:** Significant mineralised potential has been identified beneath the 2013 pit design, with >1g/t gold zones extending over 1km of strike, surrounded by a broad 100-150m halo grading ~0.3-0.5g/t gold.
- **Dual development strategy:** The large open pit potential at Icon-Apollo is being advanced in parallel with high-grade underground opportunities, including the nearby 126 Lens, providing multiple pathways to growth and development all on granted mining licenses.
- **Resource update underway:** Drilling along the 1km Icon-Apollo trend is targeting significant resource growth, with step-out holes designed to extend known mineralisation down to 250-300m depth. Results from this program will underpin a major Mineral Resource update aimed at substantially increasing the scale and confidence of the Glenburgh resource base¹.

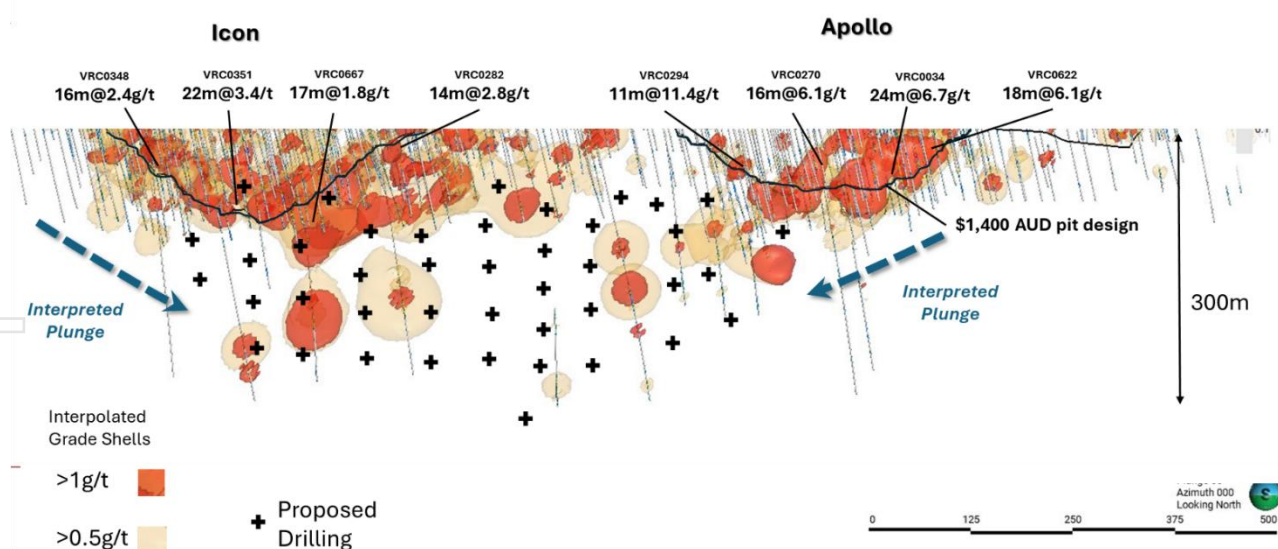


Figure 1 East West Long section view looking North of Icon Apollo with interpolated grade shells at 1g/t and 0.5g/t gold. Proposed drilling demarcated by black crosses. Previous results released on 6 November 2024 and 3 April 2025.

¹ See Benz announcement dated 6 November 2024: 16.3Mt at 1g/t Au for 510.1koz (Indicated: 13.5Mt at 1.0g/t Au for 430.7koz; Inferred: 2.8Mt at 0.9g/t Au for 79.4koz)

Benz Mining Corp (ASX: BNZ) ("Benz" or the "Company") is pleased to announce the deployment of a second rig to fast-track the 30,000m RC drilling campaign at the Glenburgh Gold Project.

Benz CEO, Mark Lynch-Staunton, commented:

"We are incredibly excited about what we're seeing at Glenburgh. Mobilising a second rig is a clear signal of our intent – we believe we're sitting on something big. The Icon-Apollo trend alone has all the hallmarks of a large-scale, long-life gold system, and it remains barely scratched beneath 100 metres depth. With a broader basin-like geometry setting, consistent mineralisation over a kilometre, and both open pit and high-grade underground targets in play, this is shaping up to be a transformational opportunity."

"We firmly believe Glenburgh has what it takes to become Western Australia's next multi-million-ounce gold deposit. With drilling now accelerating, we're unlocking value at pace and positioning Benz at the forefront of one of WA's most exciting gold discoveries."

Benz is currently undertaking a fully funded 30,000m drill program at Glenburgh following its successful \$13.5m raise. Since acquiring the project in February 2025, Benz has been undertaking significant work programs to understand the geology and controls on the mineralisation in the poorly understood highly metamorphosed gold system.

Following the success of this work, and encouraged by its maiden drill program that intersected **220m at 0.37g/t gold** (see release dated 28 April 2025) in a single hole testing for potential mineralisation between the Icon and Apollo pits, Benz has elected to mobilize a second RC drill rig to do a resource drill out on the mineralisation outside the 2013 pit optimisations. This area has had very limited exploration with the majority of the drill holes targeting mineralisation in the top 100m. Benz believes there is significant potential to extend mineralisation down to 200-300m from surface at current gold prices.

The first drill rig remains focused on the Z126 trend, where extensional drilling and targeted infill holes are underway to follow up on and expand on recent high grade discovery intercepts²:

- **11m at 19.9g/t gold** from 274m (GBZ126_010)
- **5m at 10.2g/t gold** from 222m (GBZ126_001)
- **4m at 12.2g/t gold** from 319m (GBZ126_009)

Several batches of samples have already been submitted, with initial assay results expected to be received and interpreted shortly.

² See Benz announcements date 6 November 2024 and 3 April 2025



Figure 2 Rig Mobilised and drilling at the Icon Apollo trend

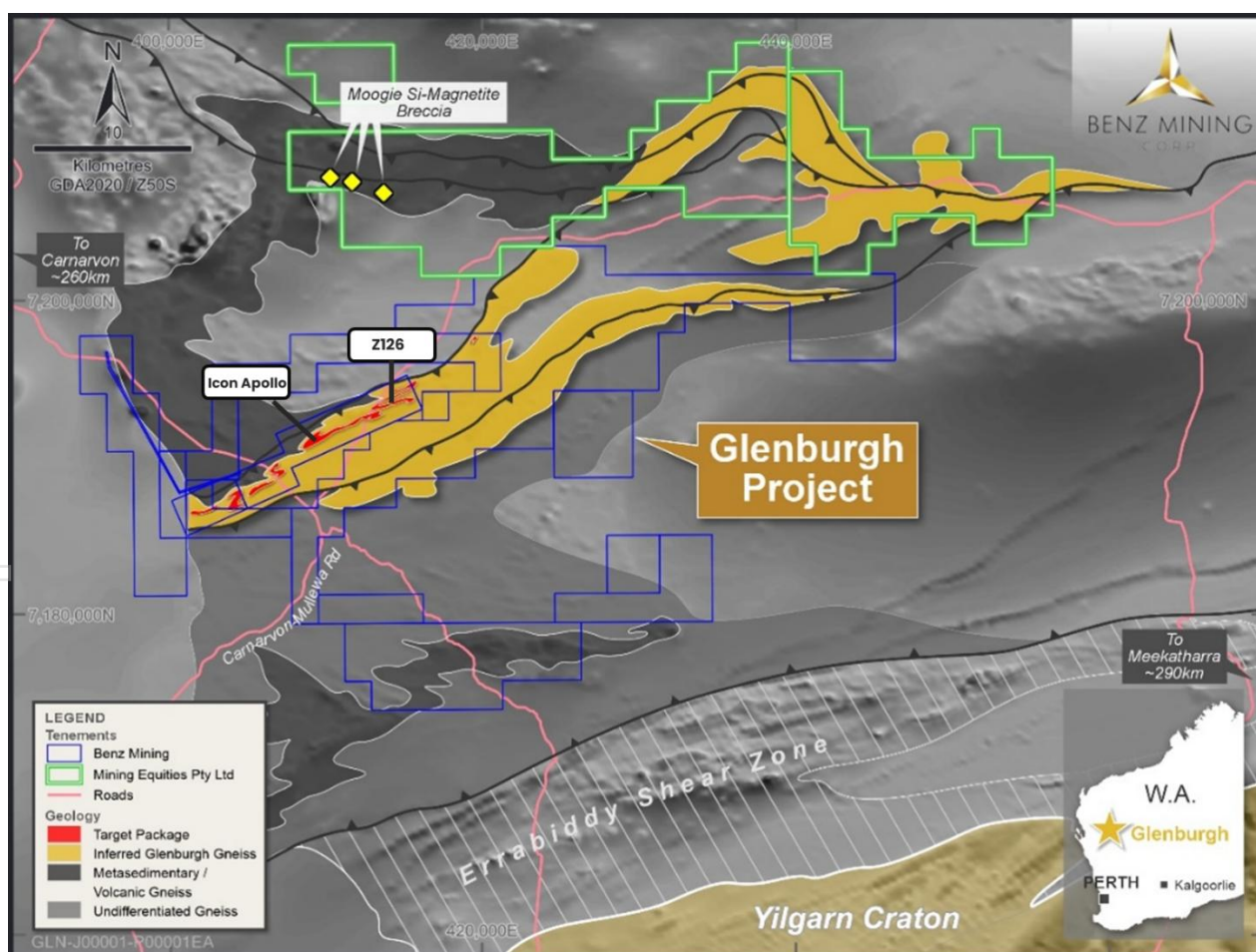


Figure 3 Glenburgh Project Geology overview.

This announcement has been approved for release by the Board of Benz Mining Corp.

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About Benz Mining Corp.

Benz Mining Corp. (TSXV:BZ, ASX: BNZ) is a pure-play gold exploration company dual-listed on the TSX Venture Exchange and Australian Securities Exchange. The Company owns the Eastmain Gold Project in Quebec, and the recently acquired Glenburgh and Mt Egerton Gold Projects in Western Australia.

Benz's key point of difference lies in its team's deep geological expertise and the use of advanced geological techniques, particularly in high-metamorphic terrane exploration. The Company aims to rapidly grow its global resource base and solidify its position as a leading gold explorer across two of the world's most prolific gold regions.

The Glenburgh Gold Project features a Mineral Resource Estimate of 16.3Mt at 1.0 g/t Au (510,100 ounces of contained gold)³.

The Eastmain Gold Project in Quebec hosts a Mineral Resource Estimate of 1,005,000 ounces at 6.1g/t Au⁴ showcasing Benz's focus on high-grade, high-margin assets in premier mining jurisdictions.



For more information, please visit: <https://benzmining.com/>.

³ Indicated: 13.5Mt at 1.0g/t Au for 430.7koz; Inferred: 2.8Mt at 0.9g/t Au for 79.4koz. See *Historical Mineral Resource Estimates*, below

⁴ Indicated: 1.3Mt at 9.0g/t Au for 384koz; Inferred: 3.8Mt at 5.1g/t Au for 621koz

Competent Person's Statements

The Mineral Resource Estimates for the Eastmain Project and the Glenburgh Gold Project were previously reported in accordance with Listing Rule 5.8 on 24 May 2023 and 6 November 2024, respectively. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and confirms that all material assumptions and technical parameters underpinning the Estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

The information in this announcement that relates to prior exploration results for the Glenburgh Gold Project was first reported to the ASX in accordance with ASX Listing Rule 5.7 on 6 November 2024, 3 April 2025 and 28 April 2025. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement.

Forward-Looking Statements

Statements contained in this news release that are not historical facts are "forward-looking information" or "forward looking statements" (collectively **Forward-Looking Information**) as such term is used in applicable Canadian securities laws. Forward-Looking Information includes, but is not limited to, disclosure regarding the exploration potential of the Glenburgh Gold Project and the anticipated benefits thereof, planned exploration and related activities on the Glenburgh Gold Project. In certain cases, Forward-Looking Information can be identified by the use of words and phrases or variations of such words and phrases or statements such as "anticipates", "complete", "become", "expects", "next steps", "commitments" and "potential", in relation to certain actions, events or results "could", "may", "will", "would", be achieved. In preparing the Forward-Looking Information in this news release, the Company has applied several material assumptions, including, but not limited to, that the accuracy and reliability of the Company's exploration thesis in respect of additional drilling at the Glenburgh Gold Project will be consistent with the Company's expectations based on available information; the Company will be able to raise additional capital as necessary; the current exploration, development, environmental and other objectives concerning the Company's Projects (including Glenburgh and Mt Egerton Gold Projects) can be achieved; and the continuity of the price of gold and other metals, economic and political conditions, and operations.

Forward-looking information is subject to a variety of risks and uncertainties and other factors that could cause plans, estimates and actual results to vary materially from those projected in such forward-looking information. Factors that could cause the forward-looking information in this news release to change or to be inaccurate include, but are not limited to, the early stage nature of the Company's exploration of the Glenburgh Gold Project, the risk that any of the assumptions referred to prove not to be valid or reliable, that occurrences such as those referred to above are realized and result in delays, or cessation in planned work, that the Company's financial condition and development plans change, and delays in regulatory approval, as well as the other risks and uncertainties applicable to the Company as set forth in the Company's continuous disclosure filings filed under the Company's profile at www.sedarplus.ca and www.asx.com.au. Accordingly, readers should not place undue reliance on Forward-Looking Information. The Forward-looking information in this news release is based on plans, expectations, and estimates of management at the date the information is provided and the Company undertakes no obligation to update these forward-looking statements, other than as required by applicable law.

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ACCURACY OR ADEQUACY OF THIS RELEASE.