

## ASX Announcement & Media Release

24 June 2025

### Fast Facts

ASX Code: EMR  
Shares on issue: 657,417,418  
Market Cap: ~A\$3.0 billion  
Cash: A\$194.0M (US\$121.8M) (31 Mar 2025)  
Bullion: A\$15.5M (US\$9.7M) (31 Mar 2025)

### Board & Management

Jay Hughes, Non-Executive Chairman  
Morgan Hart, Managing Director  
Mick Evans, Executive Director  
Ross Stanley, Non-Executive Director  
Billie Slott, Non-Executive Director  
Michael Bowen, Non-Executive Director  
Mark Clements, Company Secretary  
Bernie Cleary, Operations Manager Okvau  
Josh Redmond, Operations Manager DRGP  
Brett Dunnachie, Chief Corporate Officer  
Shannon Campbell, Chief Financial Officer

### Company Highlights

#### Team

- Highly credentialed gold project operational and in-house development team;
- A proven history of building projects on time and on budget.

#### Gold Production

- Okvau Gold Mine commissioned on time on budget in 2021;
- FY24 production guidance achieved of 114Koz gold

#### Growth

- Significant exploration and resource growth potential in Cambodia:
  - Okvau Gold Mine reserve expansion;
  - Memot Project (100%) open pit indicated and inferred resource of 19.5Mt @ 1.65g/t Au for 1.03Moz
  - 1,428km<sup>2</sup> of prospective tenure
- Significant exploration and resource growth potential in Australia:
  - Dingo Range Gold Project located on the underexplored Dingo Range greenstone belt
  - Dingo Range maiden open pit measured, indicated and inferred resource of 28.0Mt @ 1.13g/t Au for 1.01Moz
  - ~980km<sup>2</sup> of prospective tenure

#### ESG

- Focussed on a net positive impact on near-mine environmental and social values by targeting strict compliance with corporate governance, international guidelines (IFC PS's) and local laws by engaging and collaborating with all stakeholders.
- Commitment to carbon neutral operations in Cambodia

#### Registered Office

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## June 2025 Quarterly Production

Emerald Resources NL (ASX:EMR) (**Company**) provides an update on production guidance for the Okvau Gold Mine for the June 2025 quarter.

### June 2025 Quarter Guidance:

- Okvau Gold Mine gold production for the June 2025 quarter anticipated to be circa 21Koz;
- FY2025 guidance on track to be achieved;
- June 2025 quarterly production below guidance due to:
  - Accelerated earthworks and waste movements related to cut back activities restricting floor access to ore zones continued into the earlier months of the Quarter;
  - Normal activities resumed during the Quarter with the month of June 2025 producing +10Koz (annual rate of ~120Koz); and
- AISC for the June 2025 quarter is anticipated to be ~US\$1,200/oz.

### Updated Production and AISC Guidance:

- Remainder of CY2025 quarterly production expected toward the upper end of guidance of 25Koz – 30Koz of gold:
  - Quarter September 2025: 25Koz – 30Koz at AISC of US\$900/oz – US\$1,000/oz;
  - Quarter December 2025: 25Koz – 30Koz at AISC of US\$900/oz – US\$1,000/oz.
- Financial Year 2026: 105Koz – 125Koz (to be updated with Okvau underground expansion) with AISC in line with life of mine US\$966/oz;
- Emerald remains fully funded to achieve its stated aim of becoming a multi-mine +300Koz per annum gold producer with the successful completion of the following:
  - Okvau Gold Mine underground expansion, pit extensions and near mine prospects coming online during CY2026;
  - Development of a second standalone Cambodian operation at the Memot Gold Project in CY2026; and
  - Development of Emerald's first Australian operation at the Dingo Range Gold Project during CY2026.

Production for the June 2025 quarter fell below guidance primarily due to ongoing accelerated earthworks and waste movements associated with cutback activities which limited access to ore zones earlier in the Quarter. Normal operations resumed as the Quarter progressed with June delivering +10Kozs of gold, equating to an annualized rate of circa 120Kozs. Production for the remainder of CY2025 is expected to track toward the upper end of the 25Koz - 30Koz quarterly guidance range.

Emerald remains fully funded, debt free and unhedged and is on track to achieve its strategic objective of becoming a multi-mine gold producer exceeding 300Kozs per annum over the next 18 months. This growth will be driven by key developments scheduled for CY2026, including the underground expansion, pit extensions and near-mine prospects at the 100% owned Okvau Gold Mine, development of a second standalone operation in Cambodia at the 100% owned Memot Gold Project and development of Emerald's first Australian operation at the 100% owned Dingo Range Gold Project.

This ASX release was authorised on behalf of the Emerald Board by:  
Morgan Hart, Managing Director.

For further information please contact Emerald Resources NL.

**Morgan Hart**  
Managing Director

### **Forward Looking Statement**

Certain statements contained in this document, including information as to the future financial or operating performance of the Company and its projects, are forward looking statements. Such forward looking statements involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company and which may cause actual results, performance or achievements to differ materially from those expressed or implied by such statements. Forward looking statements are provided as a general guide only and should not be relied on as an indication or guarantee of future performance. Given these uncertainties, recipients are cautioned to not place undue reliance on any forward looking statement. Subject to any continuing obligations under applicable law, the Company disclaims any obligation or undertaking to disseminate any updates or revisions to any forward looking statements in this document to reflect any change in expectations in relation to any forward looking statements or any change in events, conditions or circumstances on which any such statement is based.

### **No New Information**

To the extent that announcement contains references to prior exploration results and Mineral Resource estimates, which have been cross referenced to previous market announcements made by the Company, unless explicitly stated, no new material information is contained. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially change.