

RESPONSE TO BBT ANNOUNCEMENT RE INTENDED TAKEOVER OFFER

Melbourne, 20 June 2025

PointsBet Holdings Limited (ASX: PBH) refers to the announcement earlier today from Betr Entertainment Limited (ASX:BBT).

PointsBet notes that, based on Betr's closing share price on 19 June 2025, Betr's proposed takeover offer has an implied value of \$1.086 per PointsBet share.

This value is materially below the \$1.20 in cash per PointsBet share being offered by MIXI Australia under the MIXI Scheme and MIXI Takeover Offer (as previously announced).

This announcement has been authorised for release by the Company Secretary.

About PointsBet

PointsBet is a corporate bookmaker listed on the Australian Securities Exchange with operations in Australia and Canada. PointsBet has developed a scalable cloud-based wagering platform through which it offers its clients innovative sports and racing wagering product and iGaming.

For further information please contact:

For investors

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