# 18 June 2025

## Lynas adds Heavy Rare Earths product with first separated Terbium

Lynas Rare Earths Ltd (ASX: LYC, OTC:LYSDY) ("Lynas") is pleased to confirm first production of Terbium Oxide (Tb) at Lynas Malaysia. This is the second separated Heavy Rare Earths oxide to be produced at Lynas Malaysia following first production of Dysprosium Oxide (Dy) in May 2025.

Commenting on the achievement of first separated Terbium, Lynas Rare Earths CEO and Managing Director Amanda Lacaze said:

"Lynas is delighted to have achieved first production of Terbium Oxide at the Lynas Malaysia advanced materials plant.

"Together with Dysprosium Oxide, which was first produced on our new Heavy Rare Earths production line in May, Lynas can now supply customers with the two Heavy Rare Earths required for rare earth permanent magnets used in electric motors.

"The feedstock for both of these products is sourced from Lynas' world class Mt Weld rare earths deposit in Western Australia, which is recognised as a source of both Light and Heavy Rare Earth minerals.

"The production of Dy and Tb at Lynas Malaysia provides manufacturers with an opportunity to increase the resilience of their supply chains and we are positively engaged with a range of customers regarding commercial supply arrangements," Ms Lacaze added.

Authorised by: Sarah Leonard, Company Secretary

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## Important Information

## **Future performance**

This announcement contains certain "forward-looking statements". The words "expect", "should", "could", "may", "will, "predict", "plan", "scenario", "forecasts", "anticipates" "estimates" and other similar expressions are intended to identify forward-looking statements. Forward-looking statements, opinions and estimates provided in this announcement are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Such forward-looking statements are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements.