

Talga secures key mine permit: Sweden's government dismisses appeals

Battery materials and technology company, Talga Group Ltd ("Talga" or "the Company"), is pleased to advise that all appeals against the Nunasvaara South natural graphite mine Exploitation Concession, have been dismissed by the Swedish Government.

This concludes the Government's appeals review process and the Exploitation Concession granted by the Mining Inspectorate of Sweden (Bergsstaten) (ASX:TLG 18/10/24) is now in force.

All major permits are now in force for the Company's 100% owned Nunasvaara South mine, which is part of Europe's largest and highest grade JORC classified natural graphite resource. The mine is vertically integrated with Talga's fully permitted Luleå anode refinery, set to produce 19,500 tonnes of sustainable high-performance Li-ion battery anode annually for EV, BESS and defense markets.

Talga Group Founder and MD, Mark Thompson, commented: *"The permit success validates years of dedication. It reflects Talga's rigorous environmental and operational planning, with over a decade of comprehensive studies, stakeholder engagement, and adherence to Sweden's stringent regulations. We are well-positioned to execute our strategy of delivering sustainable, high-performance anode materials to the global battery market"*

Talga Group CEO, Martin Phillips, commented: *"This milestone showcases Talga's commitment to responsible resource development and the Swedish Government's positive decision means we now have all major permits in place for both the mine and refinery. We look forward to continuing to work cooperatively and collaboratively with our stakeholders through agreements in the future."*

Sweden's Energy, Business and Industry Minister Ebba Busch commented: *"Sweden has unique opportunities to be and remain a strong player in global mineral politics. We have the most sustainable mining industry in the world – ethically sustainable, environmentally sustainable, and with good working conditions. The graphite that Talga AB is planning to produce is a key material in battery manufacturing and the green transition to a fossil-fuel free society."*

The Exploitation Concession entering force follows a series of strategic achievements for the Vittangi Anode Project including:

- **€70 million grant** awarded by the EU Innovation Fund (ASX:TLG 25/10/24)
- Designation as a **Strategic Project** under the European Commission's *Critical Raw Materials Act* (ASX:TLG 26/3/25) and *Net-Zero Industry Act* (ASX:TLG 16/4/25)
- Mine **Environmental and Natura 2000 permit entering force** (ASX:TLG 31/10/24).

Authorised for release by the Board of Directors of Talga Group Ltd.

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About Talga

Talga Group Ltd (ASX:TLG) is a leader in the development of sustainable battery materials. Via innovative technology and vertical integration of our 100% owned Swedish graphite resources, Talga offers a secure supply of products critical to the green transition.

Talga's flagship product, Talnode®-C, is a natural graphite anode material made using renewable energy for a low emissions footprint. Battery materials under development include an advanced silicon anode product, recycled graphite anode material and conductive additives for cathodes.

Forward-Looking Statements & Disclaimer

Statements in this document regarding the Company's business or proposed business, which are not historical facts, are forward-looking statements that involve risks and uncertainties, such as estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Those risks and uncertainties include factors and risks specific to the industries in which the Company operates and proposes to operate as well as general economic conditions, prevailing exchange rates and interest rates and conditions in the financial markets, among other things. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements. Investors are cautioned not to place undue reliance on forward-looking statements.

No forward-looking statement is a guarantee or representation as to future performance or any other future matters, which will be influenced by a number of factors and subject to various uncertainties and contingencies, many of which will be outside the Company's control. There can be no assurance that the plans of the directors and management of Talga will proceed as currently expected or will ultimately be successful.

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The Company first reported the production target and forecast financial information referred to in this announcement in accordance with Listing Rules 5.16 and 5.17 in its announcement titled 'Robust Vittangi Anode Project DFS' dated 1 July 2021. The Company confirms that other than the capex updated in the FEED Study first reported in the Company's announcement titled 'Completion of Vittangi Anode Project FEED Study delivers strong results' dated 15 April 2024 all material assumptions underpinning that production target and forecast financial information derived from that production target continue to apply and have not materially changed.