

SITE DEVELOPMENT UPDATE AND NEW STRATEGIC APPOINTMENTS

Lindian Resources Limited (“Lindian” or the “Company”) (ASX: LIN) following its announcement on 14 May 2025, is pleased to provide a further update on the development of its flagship Kangankunde Rare Earths Project in Malawi and to announce a series of strategic site appointments as the Company accelerates its project delivery timelines.

SITE PROGRESS UPDATE

- Construction of haul roads for Pit 1 and Pit 2 is now underway, positioning the project for a seamless transition into the next phase of development.
- Critical infrastructure is advancing ahead of schedule.
- Lindian remains on track to award the design and construct contract in the coming weeks.
- The mining contract award is under review, with three preferred tenderers shortlisted.
- The power infrastructure contract award is also under review, with three preferred tenderers shortlisted.
- Solar farm works have commenced.
- Pricing for long lead time items is being finalised for imminent award and order.



Figure 1. Rebar foundation work underway, setting the stage for the first major concrete pour at Kangankunde.

Lindian is making strong and tangible progress at Kangankunde. The process plant area has been fully cleared, providing a solid foundation for construction activities. The main access road to site is ahead of schedule, already improving logistics and safety for personnel and equipment. Construction of haul roads for Pit 1 and Pit 2 is now underway.

These forward works are positioning the project for a smooth transition into the next phase of development, with Lindian remaining on track to award several crucial contracts, including design and construct, power infrastructure, and mining contractor, in the near term.



Figure 2. First concrete pour underway at Kangankunde, marking a major milestone in civil construction

Solar farm installation and site security compound works are now underway. The solar farm foundations have been set out and construction teams are actively progressing with equipment installation. Once complete, the solar farm will provide a reliable, sustainable power source to support ongoing site activities and reduce dependence on diesel generation.

At the same time, works on the site security compound have commenced, including fencing, perimeter controls, and access infrastructure. These improvements are designed to ensure the safety of personnel, protect critical equipment, and maintain secure operations as activity on site ramps up. Both the solar farm and security compound are scheduled for completion within the next four weeks, positioning the project for efficient and secure operations as construction advances.



Figure 3. Foundations underway for the Kangankunde solar farm as part of our commitment to sustainable site-based power.



Figure 4. View from the ROM pad looking down over the newly cleared process plant area at Kangankunde.

KEY APPOINTMENTS

To further enhance execution capability, Lindian has appointed a number of experienced personnel across site operations. This new site leadership team brings together decades of expertise in delivering major mining projects across Africa, and all appointees will report directly to Construction Manager Daniel Britz, who leads the operational team on the ground. The appointments include:

- Senior Process Engineer
- Construction Superintendent
- Project Planner
- QA/QC Superintendent
- HSE Manager



Figure 5. Onsite at Kangankunde: (Top row, left to right) Marlon O Peters, Daniel Britz, Robert Martin, Zac Komur; (Bottom row, left to right) Brian Roodt, Trevor Hiwa, Teck Lim, Denver Niemack, and Remmie Maseketsa

The Company has also appointed Ms Hannah Murphy as the Group's new Corporate Development and Investor Relations Manager, based in Perth, Western Australia.

With key appointments now in place and strong momentum onsite, Lindian is focused on the disciplined and safe execution of its world-class Kangankunde Rare Earths Project. The Company remains on track to commence plant construction this year and will continue to provide regular updates as development milestones are achieved.

This ASX announcement was authorised for release by the Board of Lindian Resources Limited.

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