

2 June 2025

ASX ANNOUNCEMENT

Asset Vision secures five-year contract with Westernport Water

Asset Vision Co Limited (ASX: ASV) is pleased to announce that it has been awarded a five-year contract by Westernport Region Water Corporation to implement a new Asset Management Information System (AMIS). The initial 5-year term, valued at \$1.506 million, will commence on 1 August 2025. Westernport Water also has the option to extend the contract for two additional periods of up to two years each.

The contract further strengthens Asset Vision's position in the water utilities sector and highlights the platform's capability to support the full lifecycle of drinking water and wastewater services—including treatment, distribution, and sewerage infrastructure.

Westernport Water services over 23,000 customers across 27 townships in regional Victoria. Under this engagement, Asset Vision will deliver an integrated, cloud-based platform to modernise asset and works management, improve data quality, and support strategic planning and regulatory compliance.

Asset Vision Co-Founder and Co-CEO, Damian Smith said:

"We're proud to be working alongside Westernport Water as they continue to evolve the way they manage their assets. Our platform is designed to empower field teams with the flexibility and ease-of-use they need, and we're pleased to support the delivery of essential services that communities depend on every day."

Westernport Water General Manager - Corporate & Customer, Gareth Kennedy commented:

"Westernport Water was looking for an enterprise asset management solution that our staff would embrace. Asset Vision's platform provides the mobility and flexibility that our people need and its simple interface makes it more accessible. We're excited to build a strong partnership with Asset Vision in the years ahead."

This announcement has been authorised for release by the Board of Directors.

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