

ASX ANNOUNCEMENT

Board Movements

Evolution Energy Minerals Limited (ASX: EV1) (Evolution or the Company) advises of the following Board movements:

Director Appointments

Mr David Naoum and Ms Gemma Cryan have been appointed as independent Non-Executive Directors of the Company.

• Mr David Naoum

Mr Naoum holds a Bachelor of Laws (Hons) and Commerce (Accounting and Finance) from the University of Western Australia and is a partner at the national law firm, HWL Ebsworth.

Mr Naoum advises on a wide range of corporate and commercial matters, with a particular focus on mergers and acquisitions (both public and private) and equity capital market transactions.

He acts for clients across various industries, including energy, resources and mining services.

• Ms Gemma Cryan

Ms Cryan brings a cross-over of technical, investment and corporate understanding and skill set.

Ms Cryan graduated with First Class Honors (BSc Hon) in Earth Science at the National University of Ireland, Galway, specialising in geology.

Ms Cryan has over 20 years' experience working globally in early-stage exploration primarily for precious and base metals as well as in management roles assisting with corporate matters.

Ms Cryan is a Non-Executive Director at Great Western Mining Corporation plc, an exploration, development and processing company operating in Nevada and a former Executive Director at Starvest plc, a UK based investment company supporting investment in early-stage mineral exploration ventures.

Ms Cryan was also associated with First Development Resources Ltd an early-stage multi-commodity exploration company operating in Australia, serving on the Board as a non-executive director.

Previous technical achievements were as Geology Manager at Greatland Gold plc and as a Senior Geologist at Hummingbird Resources plc whereby she was involved in multimillion ounce gold discoveries at both companies.

Evolution's Executive Director, Mr Craig Moulton said "the Board are delighted to welcome David Naoum and Gemma Cryan as Non-Executive Directors. The appointments are an important step during the Company's evolving strategic direction and both David and Gemma will be valuable assets in helping the Board to maximise value for Shareholders".

Director Resignation

Mr Brian Gordon has resigned from the Evolution Board.

The Directors and management wish to express their thanks to Mr Gordon for his contribution during his tenure.

This announcement has been authorised for release to the ASX by the Company's Board of Directors.

For further information, please contact

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ABOUT EVOLUTION (ASX:EV1)



Development ready

Chilalo Graphite Project in Tanzania



58% > 80 Mesh

World leading flake size = highest margins



Extensive product qualifications

Will result in quality offtakes and technology partnerships



Framework agreement

To provide Tanzanian government certainty



FID by H2 2022

Strategic ESG fund cornerstone support



Sustainable battery anodes

Non-HF, thermal purification program completed Q3



Carbon neutrality

Pursuing net zero carbon from day one

Evolution's vision is to become a vertically integrated company that will only supply sustainably sourced graphite products and battery materials.

This will be achieved by combining our unique graphite source with industry-leading technology partners, working closely with customers and producing diversified downstream products in both Tanzania and strategically located manufacturing hubs around the world. Evolution is committed to being global leaders in ESG and ensuring its operations support the push for decarbonisation and the global green economy.

EVOLUTION
ENERGY MINERALS

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