

FOR RELEASE: 23 MAY 2025

ASX:
MNS| OTC:
MNSEF| FSE:
U1P

Shareholder Update Secured Debt

Magnis Energy Technologies Ltd ("**Magnis**", or the "**Company**") (ASX: **MNS**; OTC: **MNSEF**; FSE: **U1P**) refers to its March 2025 quarterly activities report dated 30 April 2025 and is pleased to provide this shareholder update.

The Company and the Secured Lender, McEvoy Street (Alexandria) Pty Ltd (McEvoy), have agreed to increase the principal amount owing under the Secured Debt from \$7.262 million to \$8.032 million. In addition, McEvoy has advised it intends to continue to provide financial support to Magnis in relation to its ongoing operating costs and working capital requirements in an amount of up to \$5 million over the next 12 months.

All other terms and conditions under the existing Secured Debt agreement remain.

About Magnis

Magnis Energy Technologies Ltd (ASX: MNS; OTC: MNSEF; FSE: U1P) is a vertically integrated lithium-ion battery technology and materials company in the Lithium-ion battery supply chain. The company's vision is to enable, support and accelerate the mass adoption of Electric Mobility and Renewable Energy Storage critical for the green energy transition.

This announcement has been authorised for release by the Board of Magnis Energy Technologies Ltd (ACN 115 111 763).

FOR FURTHER INFORMATION

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