

# ASX Announcement / Media Release

23 May 2025

## Retirement of Chair

Syrah Resources Limited (ASX: SYR) ("Syrah" or "Company") advises that Mr. Jim Askew, Chair of the Syrah Board, has advised the Company of his intention to retire from the Syrah Board of Directors by 31 December 2025.

Mr. Askew has been a member of the Board and Chair since November 2014, providing invaluable leadership and strategic guidance during a period of significant transformation of Syrah. Under his stewardship, the Company completed feasibility, construction and start of operations of both its Balama Graphite Operation in Mozambique, and Vidalia Active Anode Material facility in Louisiana, USA, becoming a pre-eminent natural graphite and active anode material supplier to global customers.

The Board extends its sincere gratitude to Mr. Askew for his outstanding contribution to Syrah over more than 10 years and wishes him all the best in his future endeavours.

**Syrah Managing Director and CEO, Shaun Verner said:** *"Jim's deep operating experience and principled leadership has made him a highly valued Chair and Director, over long tenure, of multiple listed companies both in Australia and overseas. His considered advice, indefatigable availability, and continued focus on doing what is right for long-term shareholder value have provided clarity and motivation to me and to the broader Syrah team for the past decade. We look forward to delivering on the shareholder outcomes that have been the cornerstone of Jim's efforts with the Company."*

The Company is well advanced in a process to appoint a new Chair, and Mr. Askew will continue to Chair the Board and assist with this transition. The selection process is being led by Lisa Bahash, Chair of the Remuneration, Nomination and Governance Committee. Syrah expects to complete this process and make an appointment in the coming months to ensure a smooth transition for the new Chair.

Separate to the selection process for a new Chair, Syrah is in the final stages of appointing a new Non-Executive Director to its Board. The details of this appointment will be announced in due course.

**This release was authorised on behalf of the Syrah Board by**

Shaun Verner, Managing Director

Investor Relations Contact:

Viren Hira

T: +61 3 9670 7264

E: [v.hira@syrahresources.com.au](mailto:v.hira@syrahresources.com.au)

Media Enquiries Contact:

Nathan Ryan

T: +61 420 582 887

E: [nathan.ryan@nwrcommunications.com.au](mailto:nathan.ryan@nwrcommunications.com.au)

## About Syrah

Syrah (ASX code: SYR) is an Australian Securities Exchange listed industrial minerals and technology company with its flagship Balama Graphite Operation in Mozambique and a downstream Active Anode Material Facility in the United States. Syrah's vision is to be the world's leading supplier of superior quality graphite and anode material products, working closely with customers and the supply chain to add value in battery and industrial markets.

## Forward Looking Statement

This document contains certain forward looking statements. The words "expect", "anticipate", "estimate", "intend", "believe", "guidance", "should", "could", "may", "will", "predict", "plan", "targets" and other similar expressions are intended to identify forward looking statements. Indications of, and guidance on, future earnings and financial position and performance are also forward looking statements. Forward looking statements, opinions and estimates provided in this document are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions.

Forward looking statements, including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. This document contains such statements that are subject to risk factors associated with the mineral and resources exploration, development and production industry. It is believed that the expectations reflected in these statements are reasonable, but they may be affected by a range of variables which could cause actual results or trends to differ materially, including but not limited to the following risks: dependence on commodity prices, availability of funding, impact of inflation on costs, exploration risks, including the risks of obtaining necessary licences and diminishing quantities or grades of reserves, risks associated with remoteness, environmental regulation risk, currency and exchange rate risk, political risk, war and terrorism and global economic conditions, as well as earnings, capital expenditure, cash flow and capital structure risks and general business risks. No representation, warranty or assurance (express or implied) is given or made in relation to any forward looking statement by any person (including the Company). In particular, no representation, warranty or assurance (express or implied) is given that the occurrence of the events expressed or implied in any forward looking statements in this document will actually occur. Actual results, performance or achievement may vary materially from any projections and forward looking statements and the assumptions on which those statements are based. The forward looking statements in this document speak only as of the date of this document. Subject to any continuing obligations under applicable law or any relevant ASX listing rules, the Company disclaims any obligation or undertaking to provide any updates or revisions to any forward looking statements in this document to reflect any change in expectations in relation to any forward looking statements or any change in events, conditions or circumstances on which any such statement is based. Nothing in this document will under any circumstances create an implication that there has been no change in the affairs of Syrah since the date of this document. About Syrah Resources Syrah Resources (ASX code: SYR) is an Australian Securities Exchange listed industrial minerals and technology company with its flagship Balama Graphite Operation in Mozambique and a downstream Active Anode Material Facility in the United States. Syrah's vision is to be the world's leading supplier of superior quality graphite and anode material products, working closely with customers and the supply chain to add value in battery and industrial markets.