

22 May 2025

AUMS, through UMA JV secures A\$1B Obuasi mining contract with AngloGold Ashanti

Perenti Limited (ASX: PRN) ('Perenti' or 'the Company') is pleased to announce that African Underground Mining Services Limited ('AUMS') via the Underground Mining Alliance ('UMA') joint venture¹, has signed a new five-year contract for delivery of underground mining services at the Obuasi Gold Mine ('Obuasi') for AngloGold Ashanti plc ('AGA', NYSE: AU, JSE: ANG). Obuasi is in the Ashanti region of Ghana and AUMS has a history of operation at the Obuasi mine since February 2019.

Contract details include:

- **Contract value:** Circa A\$1,020 million.
- **Contract term:** 60 months from 1 February 2025.
- **Services:** Underground development, production and related mining services.
- **Capital requirement:** No new growth capital required as AGA provides major capital expenditure.

Mark Norwell, Managing Director & Chief Executive Officer of Perenti, stated, "We are pleased to sign the Obuasi contract with AngloGold Ashanti (AGA) for an additional five years. We highly value our relationship with AGA and look forward to continuing and deepening our positive working relationship. This agreement is a testament to the reliability and value provided by our Contract Mining division. Our extensive operational experience and the scale of our global underground business enables us to consistently deliver enduring value and certainty to our clients and shareholders."

Gabrielle Iwanow, President of Contract Mining at Perenti said "Our relationship with AngloGold Ashanti is of great importance to our Contract Mining division. As one of the world's largest gold miners, we are proud to work alongside them in a collaborative manner. We look forward to continuing to grow our relationship with them over the years ahead and supporting them to meet their business objectives."

Authorised by:
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Managing Director & CEO

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¹ The UMA joint venture related to the Obuasi contract is owned by AUMS (60%) and Rocksure International (40%), a local Ghanaian civil and mining contractor.