

APPOINTMENT OF U.S. ADVISORS AND ADR LISTING

Top End Energy (ASX: **TEE** or the **Company**) is pleased to announce the appointment of Amvest Capital Securities LLC, a division of Amvest Capital Group Holdings LLC (Amvest Capital), to provide corporate advisory services in North America.

HIGHLIGHTS

- **Corporate Advisor Appointed:** Amvest Capital is a New York-based corporate finance and asset management group focused on natural resources.
- **North American Roadshows:** Amvest Capital will work with TEE's U.S.-based CEO in building the Company's U.S. investor base, through roadshows and webinars targeting cornerstone investment and strategic partners.
- **U.S. Market Access and Listing:** Amvest Capital will also guide the Company in launching an American Depositary Receipt (ADR) to allow U.S. investors to directly trade TEE, with the listing targeted for Q3 2025.

Luke Velterop, Chief Executive Officer, commented: "Being based in the States, I look forward to building an American investor base through consistent, in-person engagement – a hurdle that many ASX companies face. The appointment of Amvest Capital strengthens this strategy, with expertise and reach that will support the launch of multiple roadshows and an ADR listing over the coming months. Interest is already flowing, and we have an opportunity to complement our Australian following by accessing one of the world's largest pools of energy-focused capital. While natural hydrogen is gaining traction in Australia and Canada, American investors have very limited access to public options. We aim to close that gap and provide an easy on-ramp at a time when our Serpentine project is attracting growing interest."

The ADR program is part of the Company's strategy to expand its reach by making TEE securities eligible as a direct investment for North American institutions and fund managers. An ADR is a U.S. security, backed by TEE ordinary shares that trade in U.S. dollars and settles through the U.S. clearing system. The Company will release full details as it advances the ADR process.

Amvest Capital is a New York-based specialist asset management and corporate finance group focused solely on the natural resources sector. Amvest Capital partners with companies and management teams that share a dedication to developing natural resource assets globally in a sustainable and socially responsible manner.

This announcement was authorised for release by the Board of Directors of Top End Energy.

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