

LINDIAN CONFIRMS GUINEA BAUXITE PROJECTS REMAIN UNAFFECTED BY GOVERNMENT LICENCE CANCELLATIONS

Lindian Resources Limited (“**Lindian**” or the “**Company**”) (ASX: LIN) is aware of media reports over the weekend regarding the cancellation of 51 mining licences by Guinea's military government.

The Company understands these actions form part of a government initiative to reclaim claims or concessions where mining operations have not commenced or where permits are considered underutilised.

Lindian confirms that its Lelouma, Gaoual, and Woula bauxite projects remain unaffected.

Lindian’s Executive Chairman, Robert Martin commented:

“The Company continues to maintain strong relationships with the Government of Guinea and is progressing its bauxite projects in-country.”

-ENDS-

This ASX announcement was authorised for release by the Executive Chairman of Lindian Resources Limited.

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ABOUT LINDIAN

Lindian Resources (ASX:LIN) is an Australian based company with world class rare earths and bauxite assets in Malawi and Guinea. Through the development of these assets, Lindian aims to become a globally significant critical minerals producer.

The Kangankunde Rare Earths Project in Malawi is the cornerstone of Lindian's asset portfolio. The Project has attracted strong interests globally given that Kangankunde is financially viable at both forecast prices and at the low current spot prices for Neodymium ("Nd") and Praseodymium ("Pr"). Lindian will produce a premium monazite Concentrate at 55% Total Rare Earth Oxides ("TREO") grade with no deleterious elements with operating costs in the lowest cost quartile globally¹, establishing as one of the largest, most promising underdeveloped rare earths deposits in the world.

The Kangankunde Project has access to good supporting infrastructure, strong community and government support and has all key licences and approvals in place to commence construction. Following the feasibility study, Lindian is now advancing project financing discussions with the aim to commence Stage 1 construction in 1H2025.

In addition, Lindian also has bauxite assets in Guinea and Tanzania.

Lindian asset and office locations



¹ Lindian confirms that all material assumptions underpinning the forecast financial information and production targets in the ASX release dated 1 July 2024 continue to apply and have not materially changed. In addition, production targets and forecast financial information are based on Ore Reserves and no inferred mineral resources nor exploration information is included.