



MARKET RELEASE

6 May 2025

Trading Update

Sydney, Australia – Nuix (‘the Company’, ASX: NXL) today provides an update in relation to trading conditions and anticipated outcomes for the full year FY25.

Nuix has previously advised of a lengthening of the procurement cycle associated with larger and more complex transactions and the increase in uncertainty and volatility in the geopolitical and global economic landscape¹. These trends continued through April 2025.

While the deal pipeline remains strong, a level of uncertainty in customer decision making means that closure times around specific transactions have become more difficult to predict, particularly by the end of this current financial year.

Given the broadened range of potential outcomes by the end of the financial year, the Company believes it is prudent to withdraw the previously estimated Annualised Contract Value (ACV) target range of 11-16% in constant currency, along with the strategic targets relating to revenue growth and underlying cash flow.

Nuix Chief Executive Officer Jonathan Rubinsztein commented:

“This is a question of timing of deal closures, not the quality of Nuix’s pipeline, which remains strong. The recent rise in uncertainty in the geopolitical landscape has made predicting the timing of contract executions, including some large individual transactions, more difficult, broadening the range of potential outcomes for this financial year.

We are still in the early stages of Nuix’s growth journey. We remain confident that the strategic steps we are taking, including with Nuix Neo, position us well for further innovation and growth.”

¹ See ASX Release 7 April 2025

<https://www.nuix.com/investors/announcements-reports>



This announcement has been authorised by the Board of Nuix.

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About Nuix

Nuix is a leading provider of investigative analytics and intelligence software, that empowers customers to be a force for good by finding truth in the digital world. We help customers collect, process and review large amounts of structured and unstructured data, making it searchable and actionable at scale and speed, with forensic accuracy.

For further information, please visit <https://www.nuix.com/investors>

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