



# foresta

ASX RELEASE

5 May 2025

## FORESTA Signs Collaboration Agreement with Energy Efficiency and Conservation Authority (EECA)

We are pleased to announce that **Foresta (NZ) Limited**, a wholly owned subsidiary of **Foresta Group Holdings Limited** (ASX: FGH, "FORESTA" or the "Company"), has signed a collaboration agreement with the **Energy Efficiency and Conservation Authority** ("EECA") to investigate the feasibility of utilising geothermal steam for process heat at its proposed flagship integrated biomass manufacturing facility in Kawerau, New Zealand.

FORESTA intends to establish a world-first, commercial-scale integrated plant in Kawerau for the extraction of pine chemicals and the production of torrefied wood pellets. The facility is expected to produce an estimated 20,000 tonnes of pine chemicals and 190,000 tonnes of torrefied wood pellets on an annual basis. As part of its commitment to sustainable energy solutions, FORESTA will assess the feasibility of utilising local geothermal steam to enhance energy efficiency and minimise environmental impact.

Under this agreement, FORESTA will contribute \$30,000 towards the feasibility study as well as receiving \$20,000 in co-funding from EECA to support FORESTA's evaluation of low-carbon process heat options. To undertake this study, FORESTA intends to engage AURECON, a leading engineering and advisory firm with extensive expertise in decarbonisation projects. AURECON has completed over 50 feasibility and energy transition studies, including more than fifteen successful low-carbon energy initiatives.

The study will assess operational requirements and energy availability to develop and screen technology options, which will be summarised in a report including feasibility, cost estimates, and recommendations.

This collaboration marks a significant step in FORESTA's project development at Kawerau, reinforcing its commitment to innovative, low-carbon manufacturing. The study outcomes will inform the design and implementation of energy-efficient processes, supporting FORESTA's goal of becoming a global leader in renewable pine chemicals and biomass torrefied pellets.

For more information please contact:

**Foresta Group Holdings Limited**

**Henry Cheng**

*Executive Chairman*

[h.cheng@forestagroup.com.au](mailto:h.cheng@forestagroup.com.au)



[info@forestagroup.com.au](mailto:info@forestagroup.com.au)



[forestagroup.com.au](https://forestagroup.com.au)



# foresta

## AUTHORISATION STATEMENT

This release has been authorised to be given to the ASX by the Board of **Foresta Group Holdings Limited**.

## ABOUT FORESTA GROUP HOLDINGS

FORESTA is a leading natural and renewable pine chemical and biomass pellet manufacturing company. FORESTA is positioning itself to become a leading global supplier of natural and renewable pine chemicals and biomass pellets. It has developed a proprietary process to naturally extract pine chemicals by employing the tree's own solvent chemicals to extract rosin and terpenes. These products are commonly used in industrial manufacturing and are a key input to everyday end products. These products include adhesives, gum, inks, paint, car tyres and perfume.



[info@forestagroup.com.au](mailto:info@forestagroup.com.au)



[forestagroup.com.au](http://forestagroup.com.au)



For personal use only