



ASX ANNOUNCEMENT

2 May 2025

Vitrafy Q3 FY25 Investor Presentation

Vitrafy Life Sciences Limited (ASX: VFY), (**Vitrafy** or **Company**) attaches the presentation to be delivered at today's Q3 FY25 Investor Briefing.

ENDS

This announcement is authorised by the CEO of Vitrafy Life Sciences Limited.

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About Vitrafy

Vitrafy has developed a proprietary range of smart cryopreservation hardware and Lifechain™, a cloud-based software platform, to offer a complete cryopreservation solution. This integrated system ensures the preservation of biomaterial quality, empowering industries to retain the integrity of sensitive biological samples throughout the storage process. Vitrafy's innovative approach combines cutting-edge technology and seamless software integration to optimise cryopreservation, ensuring reliability and efficiency in maintaining valuable biological assets. Vitrafy is headquartered in Melbourne, Australia, has an ISO13485 accredited Manufacturing Facility and Laboratory in Ballarat, Victoria and is listed on the Australian Securities Exchange (ASX: VFY).

For more information visit vitrafy.com.

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Quarterly Activities Report

Q3, Financial Year 2025



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Financial data

All financial amounts contained in this presentation are expressed in Australian dollars (unless otherwise stated). Any discrepancies between totals and sums of components in tables, figures and body content contained in this presentation are due to rounding. Tables, figures and body content contained in this presentation have not been amended by VFY to correct immaterial summation differences that may arise from this rounding convention.

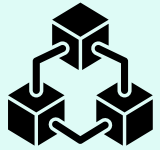
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Q3 Activity Highlights



USAISR Phase 1 study completed

Post-thaw platelet recovery >88%, functionality measurements exceeding regulatory standards



Product development on-schedule for go-to-market launch in 2025

Vitrafy's Cryopreservation Unit 2.0 (VCU2) and upgrade of the LifeChain™ software



Well-funded for growth

\$4.8m government grant to facilitate VCU2 development & commercialisation; \$34m total liquidity



Business expansion initiated

Strong progress in Animal Health; US business development activities progressing well

Animal Health - Aquaculture



Huon Summer fertilisation program

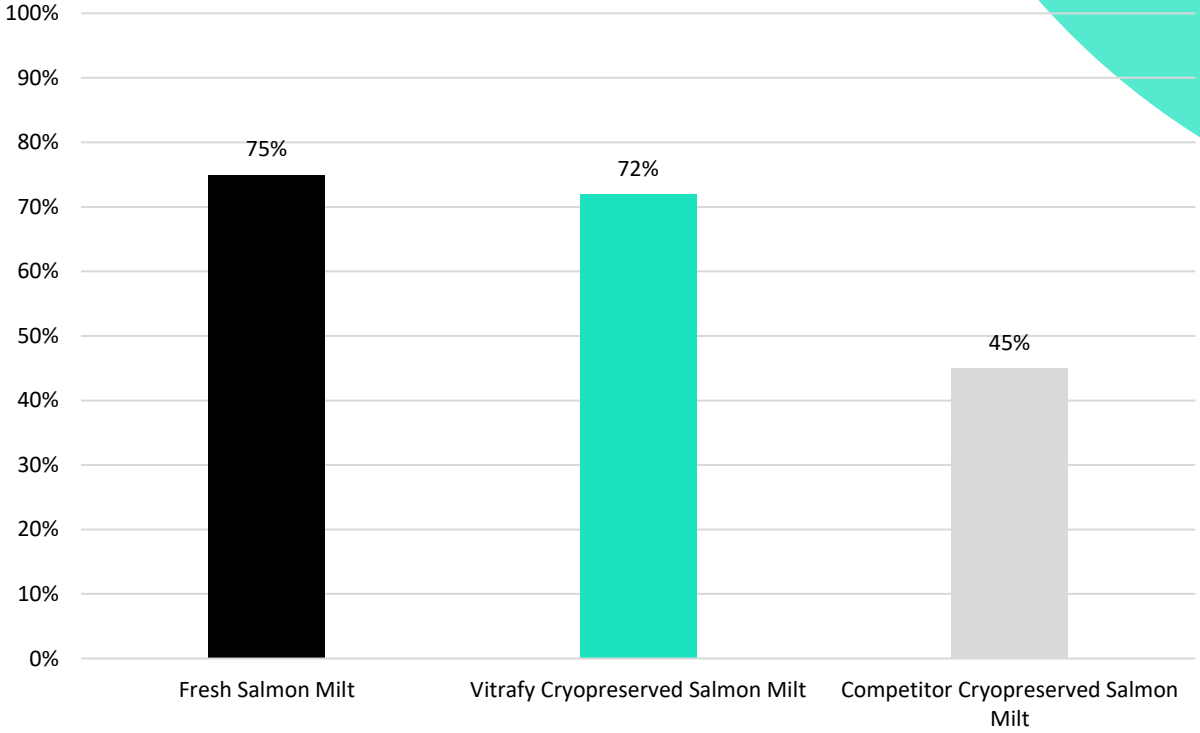
- Vitrafy cryopreserved salmon milt shows **comparable fertilisation** to fresh milt.
- May 2025 cryopreservation cycle – **750 packs** (up from 500 in 2024).



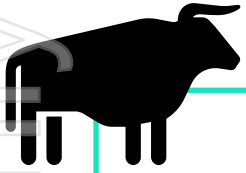
Aquaculture Growth

- **CAGR of 55.3% per annum** since 2022
- **Paid pilot in development** with another domestic provider

Summer 2025 Fertilisation %



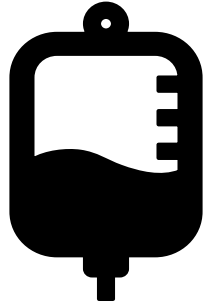
Animal Health - Bovine



Select Sires, Inc.

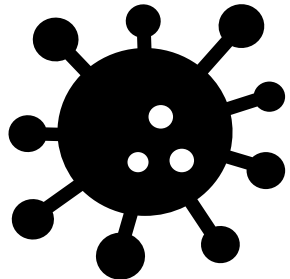
- Collaboration with **Select Sires, Inc.** progressing.
- Scope and planning finalised for **Phase 2 onsite trial** in Ohio.
- **Results and next steps** expected in Q4.

Human Health progress



Blood Platelets

USAISR Phase 1 study: 24 units tested; **post-thaw recovery:** >88%
Functionality measurements: exceed industry and regulatory requirements
Phase 2 study in development to validate higher throughput
Commercialisation planning to commence in 2025
Active business development opportunities progressing outside USAISR collaboration



Cell & gene therapies

Validation efforts: to build robust data set
Market interest: Vitrafy working with industry leaders
Collaborations: active discussions in AU and US within the CGT industry

Operational capability



VCU2 development

\$4.8m Industry Growth Program Grant awarded by Australian Government to support VCU2 development.
Co-developed with **HealthTech company, Planet Innovation.**
Go-to-market launch on-schedule for H2 CY2025.

LifeChain™ Software Upgrade

Enhanced internal capability through **key appointments** to the development team.
Focus on navigating **regulatory considerations** and **algorithm development.**
On-track for product launch in H1 FY2026.



US market expansion

US presence established with US-based **Vice President of Business Development** appointed.
Focus on **US market penetration** and **scaling US operations efficiently**



Financial Update

Total Liquidity:

A\$34.0m

A\$13.9m cash
A\$20.1m short term
financial assets

Expenditure

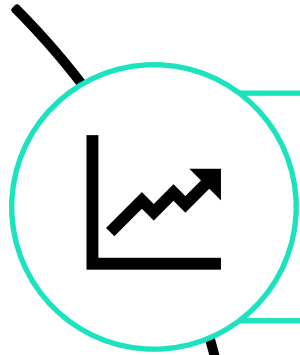
~A\$1.1m monthly cash
outflow
A\$(0.5)m net change

Q4 financial outlook:

Focussed capital allocation on commercialisation activities.
Increased headcount and product development work will see
expenditure increase in Q4



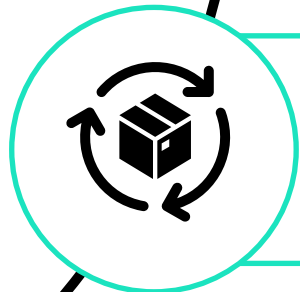
Q4 Outlook



Commercialisation focus; build capability in key markets



Build business development pipeline



Product launch of next generation devices

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Thank you

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