

NOTICE UNDER SECTION 708AA(2)(f) OF THE CORPORATIONS ACT 2001 (CTH) – RIGHTS ISSUE CLEANSING NOTICE

Baumart Holdings Limited ABN 87 602 638 531 (ASX: BMH) (**'Baumart'** or **'Company'**) today announced that it is undertaking a non-renounceable pro-rata entitlement offer (Entitlement Offer) to raise up to approximately \$482,000 before offer costs.

Under the Entitlement Offer, eligible shareholders that are entitled to participate can subscribe for 1 new share (New Share) for every 3 shares held as at 7.00pm (AEST) on 5 May 2025 at an issue price of \$0.01 per New Share.

Further details regarding the Entitlement Offer are set out in the announcement released today and also in the information booklet to be despatched to shareholders on 8 May 2025.

This notice is given by the Company under section 708AA(2)(f) of the Corporations Act 2001 (Cth) (Act) (as notionally modified by ASIC Corporations (Non-Traditional Rights Issue) Instrument 2016/84).

For the purposes of section 708AA(7) of the Act, the Company advises that:

1. Subject to rounding of entitlement, 48,248,252 New Shares will be issued without disclosure to investors under Part 6D.2 of the Act;
2. this notice is being given under section 708AA(2)(f) of the Act (as notionally modified by ASIC Corporations (Non-Traditional Rights Issue) Instrument 2016/84);
3. as at the date of this notice, the Company has complied with:
 - (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (b) section 674 of the Act;
4. as at the date of this notice, there is no excluded information of the type referred to in sections 708AA(8) and 708AA(9) of the Act that is required to be set out in this notice; and
5. the potential effect the Entitlement Offer will have on the control of the Company, and the consequences of that effect, will depend on a number of factors, including eligible shareholders' interest in taking up their entitlements as well as the level of participation of eligible Shareholders in taking up additional shares under the shortfall facility. While it is not possible for the directors to predict the outcome of these factors, a non-exhaustive list setting out the likely effect on control is as follows:

- (a) the percentage interests of: (A) shareholders that are not eligible Shareholders; and (B) eligible Shareholders who do not take up their full entitlement, will be diluted;
- (b) if all eligible Shareholders take up their entitlements for New Shares, all eligible Shareholders will hold the same percentage interest in the Company as before the Entitlement Offer; and
- (c) no person will be issued New Shares if such issue would result in their voting power in the Company, in aggregate with the voting power of their associates, increasing from 20% or below to more than 20%, or from a starting point that is above 20% and below 90%. In particular Wonder Holdings Pty Limited, which holds approximately 19.57% of the Company's shares, has advised the Company that if it participates (which it is yet to decide) it will not increase its holding to 20% or more.

This announcement was authorised by the Board of BauMart Holdings Limited.

For further information, please contact:

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About BauMart Holdings Limited

BauMart Holdings Limited (ASX: BMH) is an Australian public company listed on the Australian Securities Exchange. The origins of the Company began with securing distribution partnerships with suppliers of building materials and its investment and leasing of automated glass-processing equipment. Since its listing in June 2015, the Company has diversified its business across a broad range of divisions including, but not limited to:

- sourcing, procurement and end-to-end supply chain services;
- supply and distribution of industrial products, including the Washpod product; and
- other managed services.

Headquartered in Perth, the Company has a robust network of suppliers and infrastructure that is positioned for growth for its sourcing and procurement services.