

RIGHTS ISSUE TO RAISE APPROXIMATELY \$482,000

- 1 new share for every 3 shares held to raise approximately \$482,000
- Attractively priced at \$0.01 per new share, a 75% discount to the 5 day VWAP
- Funds to be used for working capital

Baumart Holdings Limited ('Baumart' or 'the Company') is pleased to announce that it is undertaking a 1 fully paid ordinary new shares ('**New Share**') for 3 existing shares held entitlement offer of up to 48,248,252 shares at \$0.01 per new share to raise approximately \$482,000 (before costs) ('**Rights Issue**').

The Rights Issue will be open to all eligible shareholders who have a registered address within Australia or New Zealand, and who hold Shares on 5 May 2025 (**Record Date**). The Rights Issue will close on 23 May 2025 (unless extended), and eligible shareholders can apply for shortfall in excess of their entitlement.

Funds raised will be used to:

- Accelerate delivery of mining and construction equipment;
- Fund R&D into alternative material building supplies;
- Support growth in international recruitment initiatives.
- General working capital.

Wonder Holdings Pty Limited, which holds approximately 19.57% of the Company's shares has advised the Company that if it participates (which it is yet to decide) it will not increase its holding to 20% or more.

All New Shares issued will rank equally with existing shares on issue and the Company will apply for quotation of the New Shares.

The Rights Issue will be made under section 708AA of the Corporations Act and without disclosure. An offer booklet, together with a personalised entitlement acceptance form, will be sent to eligible shareholders shortly after the Record Date.

Any New Shares not taken up by Eligible Shareholders under the Rights Issue (including the oversubscription facility) by the Entitlement Offer closing date may become available as shortfall and be dealt with in the sole discretion of the Directors. The offer to issue shortfall to investors is a separate offer and will be on the same terms and conditions as the Rights Issue ("**Shortfall Offer**"), except as set out in the offer booklet.

Eligible Shareholders who have applied for their full entitlement under the Rights Issue may also apply for additional New Shares under the Shortfall Offer, subject to scale back. Any New Shares allocated under the Shortfall Offer will be allocated in a manner considered appropriate having regard to the best interests of the Company.

The following are indicative dates in respect of the Rights Issue:

Event	Date
Rights Issue and section 708AA cleansing notice announced to ASX	30 April 2025
Ex entitlement date	2 May 2025
Record Date for determining entitlements (7:00pm EST)	5 May 2025
Offer booklet and personalised entitlement form sent to eligible shareholders	8 May 2025
Latest date to extend the Rights Issue closing date	20 May 2025
Closing date of entitlement issue (5:00pm EST)	23 May 2025
Unless otherwise determined by ASX, securities quoted on a deferred settlement basis from market open.	26 May 2025
Announce rights issue results and issue new shares	30 May 2025

These dates are indicative only and may change, subject to the Corporations Act and Listing Rules.

A notice that complies with section 708AA(7) and an Appendix 3B for the Rights Issue accompany this announcement.

This announcement was authorised by the Board of BauMart Holdings Limited.

For further information, please contact:

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About BauMart Holdings Limited

BauMart Holdings Limited (ASX: BMH) is an Australian public company listed on the Australian Securities Exchange. The origins of the Company began with securing distribution partnerships with suppliers of building materials and its investment and leasing of automated glass-processing equipment. Since its listing in June 2015, the Company has diversified its business across a broad range of divisions including, but not limited to:

- sourcing, procurement and end-to-end supply chain services;
- supply and distribution of industrial products, including the Washpod product; and
- other managed services.

Headquartered in Perth, the Company has a robust network of suppliers and infrastructure that is positioned for growth for its sourcing and procurement services.