

Q3 FY2025 Update

Record Total Australian FUA up 17% to \$62.3 billion

Platform FUA up 24% to \$30.0 billion

Spectrum net inflows of \$440 million

ASX Release: 24 April 2025, Melbourne

Key results to 31 March 2025

Praemium reports its funds and flows for the quarter to 31 March 2025. All figures are unaudited.

Total funds under administration (FUA) of **\$62.3 billion** (31 March 2024: \$53.3 billion, up 17%).

Praemium's next generation IDPS **Spectrum** achieved quarterly net inflows of **\$440 million**, resulting in FUA of **\$513 million** for the quarter. This included \$2 million of market growth.

- » Platform **\$30.0 billion** (31 March 2024: \$24.3 billion, up 24%)
 - Spectrum **\$0.5 billion**
 - Separately Managed Accounts (SMA) **\$12.3 billion** (31 March 2024: \$11.2 billion, up 10%)
 - Powerwrap **\$13.3 billion** (31 March 2024: \$13.0 billion, up 2%)
 - OneVue **\$4.0 billion** (\$4.1 billion at 15 April 2024 acquisition, NIL at 31 March 2024)
- » Quarterly net inflows of **\$364 million** (quarter to 31 December 2024: \$371 million)
 - Spectrum net inflows of **\$440 million** (quarter to 31 December 2024: \$69 million)
 - SMA net inflows **\$120 million** (quarter to 31 December 2024: \$261 million)
 - Powerwrap net outflows **\$66 million** (quarter to 31 December 2024: net inflows of \$78 million)
 - OneVue net outflows **\$130 million** (quarter to 31 December 2024: net outflows \$37 million)
- » Cash management account holdings
 - SMA **\$697 million** (5.6% of FUA)
 - Powerwrap **\$496 million** (3.7% of FUA)
 - OneVue **\$406 million** (10.2% FUA)
- » Scope+ non-custodial Portfolio Administration and Reporting Service **\$32.3 billion** (31 March 2024: \$29.0 billion, up 11%)

Net movement for the quarter to 31 March 2025 included \$451 million in negative market movement. This represents approximately -1.5% of the value of Platform FUA at 31 March 2025.

Praemium CEO Anthony Wamsteker made the following comments about the quarter:

"The March quarter was noteworthy for strong inflows to our recently launched IDPS solution Spectrum. We are pleased with the ongoing interest in this product across the private wealth sector and have a strong pipeline for the remainder of 2025.

The Praemium SMA scheme has traditionally been our cornerstone product and highest revenue margin service. It achieved quarterly net inflows of \$120 million. In the calendar year to 31 March 2025, net inflows of \$695 million represented approximately 6% of opening FUA.

OneVue added FUA \$4.1 billion at acquisition and decreased slightly to \$4.0 billion at 31 March 2025, including a \$130 million net outflow for the quarter. The integration remains on track with the technology and product transition due to be completed by the end of the financial year with synergies realised.

Powerwrap experienced modest net outflows for this quarter. Gross outflows from transitioning advisers were approximately \$0.6 billion for the nine months to March 2025, with the March quarter being the lowest movement this year.

Continued growth in FUA for Scope+ highlights our market leading capability and we have a strong pipeline in place for both Scope and Scope+ .

Key statistics

Quarterly Platform Flows (\$m)	Mar 24	Jun 24	Sep 24	Dec 24	Mar-25
Gross inflows					
Praemium SMA	638	718	645	742	559
Powerwrap	543	547	716	870	447
OneVue		131	227	212	237
Spectrum				69	443
Total gross inflows	1,181	1,396	1,588	1,893	1,686
Gross outflows					
Praemium SMA	(384)	(569)	(480)	(481)	(439)
Powerwrap	(596)	(984)	(776)	(792)	(513)
OneVue		(257)	(193)	(249)	(367)
Spectrum					(3)
Total gross outflows	(980)	(1,810)	(1,449)	(1,522)	(1,322)
Net flows					
Praemium SMA	254	149	165	261	120
Powerwrap	(53)	(437)	(60)	78	(66)
OneVue		(126)	34	(37)	(130)
Spectrum				69	440
Total net flows	201	(414)	139	371	364

FUA (\$m)	Mar 24	Jun 24	Sep 24	Dec 24 *	Mar 25
Praemium SMA	11,218	11,328	11,928	12,357	12,254
Net Flow % of opening FUA	2.4%	1.3%	1.5%	2.2%	1.0%
Powerwrap	13,034	12,685	12,910	13,471	13,260
Net Flow % of opening FUA	-0.4%	-3.4%	-0.5%	0.6%	-0.5%
OneVue		4,046	4,197	4,189	3,975
Net Flow % of opening FUA		-3.1%	0.8%	-0.9%	-3.1%
Spectrum				72	513
Net Flow % of opening FUA					611%
Australia Platform FUA	24,253	28,059	29,035	30,089	30,002
Scope+	29,016	29,307	30,386	31,912	32,324
TOTAL FUA	53,269	57,366	59,421	62,001	62,326

Platform FUA Movement (\$m)	Mar 24	Jun 24	Sep 24	Dec 24 *	Mar 25
Opening Platform FUA	22,928	24,253	28,059	29,035	30,089
Net Flows					
Praemium SMA	254	149	165	261	120
Powerwrap	(53)	(437)	(60)	78	(66)
OneVue		(126)	34	(37)	(130)
Spectrum				69	440
Net flows	201	(414)	139	371	364
OneVue acquisition		4,078	-	-	-
Market revaluation / other	1,124	142	837	683	(451)
Closing Platform FUA	24,253	28,059	29,035	30,089	30,002

Portfolios	Mar 24	Jun 24	Sep 24	Dec 24	Mar 25
Scope	64,149	65,228	66,217	65,706	64,900
Scope+	9,297	9,559	9,605	9,416	9,455

* 31-Dec-24 SMA FUA restated to \$12,357m (previously \$12,458m). Closing platform 31-Dec-24 FUA restated to \$30,089m (previously \$30,190m). Market movement for the quarter-ended 31-Dec-24 restated to \$683m (previously \$784m).

This announcement is authorised by the Board of Praemium Limited. For further information contact Anthony Wamsteker, CEO, or Simon Moore, Interim CFO, Ph: 1800 571 881