



Fatfish Group Limited
(ACN 004 080 460)
Level 10 Suite 1005
4 Bridge Street
Sydney NSW 2000
Australia

www.fatfish.co

22 April 2025

ASX Announcement

Corporate Update

Fatfish Group Ltd ("**Fatfish**" or the "**Company**") provides the following update in relation to the matters first disclosed on 21 March 2025 relating to the alleged improper conduct of an external Australian financial consultant to the Company.

As of today, Fatfish continues to investigate the alleged conduct in which the Company's bank accounts appear to have been used to improperly receive and/or transit funds over a number of years. This investigation is being led by the Company's Australian legal counsel, Hamilton Locke, and includes an assessment of potential recovery actions.

With the information known to the Company to date, the Company continues to be unable to definitively ascertain the financial impact on Fatfish, if any.

Despite this, the Directors continue to be of the view that there is presently no impact on Fatfish's ability to continue to operate as a going concern or on its solvency. Fatfish's operating subsidiaries continue to operate on an ordinary basis.

Whilst this investigation continues, the Company does not expect to be able to release its CY2024 audited financial statements. ASX has advised the Company (per ASX's public statement on 1 April 2025) that the Company's securities will remain suspended from quotation until the Company lodges its CY2024 audited financial statements and has otherwise provided further information by ASX release on this matter to enable an orderly and informed market in the Company's securities.

The Company will provide further updates, as the internal and external audit and investigation process continues.

Please direct all queries relating to this matter to FFG@reignadvisory.com.

This announcement has been authorised for release by the Board of Directors of Fatfish Group Limited.

— ENDS —

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About Fatfish Group Limited (fatfish.co)

Fatfish Group Limited (**ASX: FFG**) ("**Fatfish**" or the "**Company**") is a publicly traded tech venture firm with businesses in Southeast Asia and internationally, with interests in building ventures across fintech, gaming and other tech-related entities.

FFG owns a majority stake in Abelco Investment Group AB (NGM: ABIG), which is traded on the Swedish exchange, Nordic Growth Market. FFG and Abelco operate from innovation hubs located in Kuala Lumpur, Singapore and Stockholm.