

16 April 2025

DRILLING GRANT TO TEST ISA NORTH Cu-Au TARGET

HIGHLIGHTS

- **\$275,000 Queensland Government funding to drill compelling Cu-Au target at Nardoo**
- **Land access in place, heritage surveys complete, drilling preparation underway**
- **Isa North Project surrounded by majors: Fortescue, Anglo American & Rio Tinto**

Strategic Energy Resources Limited (“SER” or “the Company”) is pleased to announce it has been awarded \$275,000 to drill test the Nardoo Copper-Gold Prospect at our 100% owned Isa North Project¹. The \$275,000 grant from the Queensland Government Collaborative Exploration Initiative (CEI) will fund diamond drill testing of the N8 target at Nardoo. The N8 target represents a compelling geophysical (magnetic susceptibility and density) target that was also independently identified by a Machine Learning model ranking prospects across the Mt Isa Province. The results of the upcoming drilling campaign will be incorporated into ongoing mineral systems research programs for continued advancement of the project.

Dr David DeTata, Managing Director of SER, commented “*The aim of the Collaborative Exploration Initiative is the discovery of mineral deposits. Securing financial support from the Queensland Government to drill at Isa North validates our scientific approach to exploration. SER once again acknowledges the Queensland Government for their vision and continued support of our exploration program which has the potential to fundamentally change existing beliefs regarding the prospectivity of undercover extensions of the Mt Isa Inlier*”

NEXT STEPS

Landholder agreements and heritage clearances are already completed in preparation for drilling this year. A site visit will be conducted shortly to assess ground conditions post wet season in anticipation of drilling to commence in mid-2025.

This announcement is authorised by the Strategic Energy Resources Limited Board.

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About Strategic Energy Resources

Strategic Energy Resources is a specialised undercover mineral explorer and project generator focused on the discovery of world class Copper deposits in the Greenfield frontiers of Australia. SER is actively exploring the undercover extensions of the world-class Mt Isa Province in northwest Queensland as part of a Joint Venture with Fortescue at Canobie, and at our Isa North Project. In New South Wales exploration is underway at our South Cobar Project, Mundi and West Koonenberry projects which are located north of Broken Hill.

¹ See [SER Announcement: 16th January 2025](#) for full details of Isa North, the Nardoo Prospect and the N8 target
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