ASX Release
16 April 2025

ASX:TLG

Talga's Luleå battery anode refinery designated EU Net-Zero Strategic Project

Battery materials and technology company Talga Group Ltd ("**Talga**" or "**the Company**") (**ASX:TLG**) is pleased to announce that its Luleå Anode Refinery in Sweden has been granted Net-Zero Strategic Project status by the Swedish Agency for Economic and Regional Growth under the EU Net-Zero Industry Act (NZIA).

Talga's planned battery anode manufacturing plant, part of its integrated mine-to-anode Vittangi Anode Project, is one of the first Strategic Projects recognised under the NZIA (EU reg 2024/1735). This recognition underscores the critical role of Talga's project for enhancing the resilience, strategic autonomy and competitiveness of the EU's net-zero industry.

The NZIA aims to strengthen European manufacturing capabilities for net-zero technologies. Projects that are awarded Net-Zero Strategic Project status are granted a range of benefits including:

- National priority status under the NZIA Regulation, ensuring rapid administrative treatment and expedited permitting, and urgent treatment or priority in dispute resolution procedures.
- Additional Net-Zero Europe Platform engagement, access to coordinated best practice in uniform NZIA implementation and advisory support for financing and investor matchmaking.

Other non-specified potential benefits include greater access to EU and national funding opportunities that support clean tech and industrial decarbonisation.

Talga's view is that the Net-Zero Strategic Project status enhances partner and investor opportunities through the recognised alignment with EU climate regulatory priorities and improves ESG fund attractiveness. The Company is further positioned as a trusted supplier in the net-zero technology supply chain, potentially unlocking priority in public procurement and contracts with EU-based battery manufacturers.

The Net-Zero Strategic Project status follows the recent designation of Talga's natural graphite mine as a Strategic Project under the EU Critical Raw Materials Act (ASX:TLG 26 March 2025). Together, these designations strengthen the Company's ability to finalise key customer supply agreements and project financing structures for the Vittangi Anode Project.

Talga Group CEO, Martin Phillips, commented: *"We are very proud to receive this recognition. The designation of both our natural graphite mine and battery anode manufacturing as EU Strategic Projects affirms our credentials in sustainable innovation and highlights Talga's pivotal role in powering the supply chain for anode and Europe's clean energy future."*

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The Vittangi Anode Project has a capacity to produce 19,500 tonnes per annum of Talnode®-C, a natural graphite battery anode material derived from Talga's 100% owned natural graphite resources in Sweden (ASX:TLG 1 July 2021). Key advantages include a low emission footprint, full vertical integration and a resource base supporting expansion to >100,000tpa (ASX:TLG 7 December 2020).

Authorised for release by the Board of Directors of Talga Group Ltd.

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About Talga

Talga Group Ltd (ASX:TLG) is a leader in the development of sustainable battery materials. Via innovative technology and vertical integration of our 100% owned Swedish graphite resources, Talga offers a secure supply of products critical to the green transition.

Talga's flagship product, Talnode®-C, is a natural graphite anode material made using renewable energy for a low emissions footprint. Battery materials under development include an advanced silicon anode product, recycled graphite anode material and conductive additives for cathodes.

Website: www.talgagroup.com

Forward-Looking Statements & Disclaimer

Statements in this document regarding the Company's business or proposed business, which are not historical facts, are forward-looking statements that involve risks and uncertainties, such as estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Those risks and uncertainties include factors and risks specific to the industries in which the Company operates and proposes to operate as well as general economic conditions, prevailing exchange rates and interest rates and conditions in the financial markets, among other things. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements. Investors are cautioned not to place undue reliance on forward-looking statements.

No forward-looking statement is a guarantee or representation as to future performance or any other future matters, which will be influenced by a number of factors and subject to various uncertainties and contingencies, many of which will be outside the Company's control. There can be no assurance that the plans of the directors and management of Talga will proceed as currently expected or will ultimately be successful.

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