

ASX Announcement

Compulsory Acquisition by Rio Tinto

11 April 2025

Energy Resources of Australia Ltd (**Company** or **ERA**) advises that its major shareholder, Rio Tinto, has commenced the process to compulsorily acquire all the remaining shares of the Company.

Rio Tinto has lodged the relevant compulsory acquisition documents with ASX, the Company and the Australian Securities & Investments Commission today, copies of which are available via the Company's ASX Market Announcements Platform and website at:

<https://www.energyres.com.au/investors/asx-announcements/>

The compulsory acquisition documents will be despatched to ERA shareholders in accordance with section 664C(2)(b) of the *Corporations Act 2001* (Cth).

This announcement is authorised by the board of ERA.

For further information, please contact:

Media

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About Energy Resources Australia Ltd

Energy Resources of Australia Ltd (ERA) has been one of the nation's largest uranium producers and operated Australia's longest continually producing uranium mine.

After closure of the Ranger Mine in 2021, ERA is now committed to creating a positive legacy and achieving world class, sustainable rehabilitation of former mine assets.

The Ranger Rehabilitation Project is located on Aboriginal land and are surrounded by, but separate from, Kakadu National Park. ERA respectfully acknowledges the Mirarr people, Traditional Custodians of the land on which the Ranger Project Area is situated.

ERA's Ranger Project Area (100%) is located eight kilometres east of Jabiru and 260 kilometres east of Darwin, in Australia's Northern Territory. ERA also holds title to the Jabiluka Mineral Lease (100%) and is a signatory to the Long Term Care and Maintenance Agreement over the Jabiluka Mineral Lease.