NoviqTech and Global Resource Recovery Pioneer Blockchain-Backed Sustainability Certification for LNG Recycling

Sydney, 9 April 2025 — NoviqTech Limited (ASX: NVQ) is proud to announce that, in partnership with Global Resource Recovery (GRR), we have commenced minting Proof of Sustainability certificates for every kilolitre of glycol recycled for a major Australian LNG operator.

Following the successful integration of NoviqTech's Carbon Central platform to tokenise Amines, we have now extended this to glycol, minting certificates for every kilolitre recycled. This builds on the initial success of Carbon Central within GRR's recycling operations, reinforcing its role in delivering the highest level of transparency, traceability, and compliance with global sustainability standards. NoviqTech charges a monthly subscription for access to the Carbon Central platform, with an additional fee for each token minted[1]. This token-based fee allows revenue to continually scale in line with the growth of our customers' operations.

GRR, Australia's leading resource recovery specialist, services some of the world's largest oil and gas companies, including top-tier global players in the industry. With decades of experience in industrial waste management and recycling, GRR is now spearheading an industry-wide shift towards certified, verifiable sustainability. With this traction, our efforts are now firmly focused on the recycling and circularity sector, where demand for digital monitoring, verification, and certification of carbon reduction is rapidly growing.

The global circular economy market size was valued at USD 554.50 Billion in 2023 and is Expected to Reach USD 1898.50 Billion by 2033[2]. Asia Pacific is Expected to Grow the fastest during the forecast period. Carbon Central is positioned to support this transformation by providing a digital backbone for organisations seeking to prove their impact and unlock new value streams through sustainability.

Key Highlights

- GRR's adoption of Carbon Central for Proof of Sustainability certification marks a paradigm shift in scaling industrial recycling accountability. GRR is a trusted recycling partner for some of the largest oil & gas companies globally.

- An Australian major LNG operator is leading the way by ensuring that its recycled glycol meets the highest standards, demonstrating commitment to a circular economy, setting a precedent for the broader industry.

- Every kilolitre of glycol processed is immutably recorded on blockchain using Carbon

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[1] Tokenisation Pricing: 1 to 1,000 tokens: $0.90 AUD/token. 1,001 to 10,000 tokens: $0.80 AUD/token. 10,001 to 100,000 tokens: $0.60 AUD/token. 100,001+ tokens: $0.50 AUD/token. Tokenisation volumes reset on a monthly basis.

[2] https://www.sphericalinsights.com/reports/circular-economy-market

Central, providing real-time auditability and high-quality proof of sustainability claims.

- The expansion of GRR certification to include both amines and glycol marks a significant milestone in scaling sustainability practices in industrial recycling.

- With the global circular economy market size and its expected growth, NoviqTech is doubling down on its efforts in this space, helping industrial recyclers and their clients to unlock new value through verifiable carbon reduction and circularity claims.

Freddy El Turk, CEO of NoviqTech said "GRR's industry expertise and extensive client base, which includes some of the world's most influential oil & gas companies, makes them the ideal partner to drive this transformation. This initiative, backed by the leadership of a major Australian LNG operator, is more than a milestone — it's a signal to the entire sector that verifiable sustainability is the future."

With GRR at the forefront of resource recovery and local LNG operators' influence in the market, this partnership will drive rapid adoption of blockchain-powered Proof of Sustainability certification across the global energy sector. The success of this initiative has made it clear that the recycling and circularity sector will remain a core focus for NoviqTech, as we continue to scale solutions that deliver measurable, auditable impact.

A Future Built on Transparency and Sustainability

The ongoing tokenisation of recycled products at GRR underscores NoviqTech's mission to empower industries with cutting-edge digital solutions that enhance accountability, sustainability, and operational efficiency. As at the date of this announcement, token volumes and revenues are unknown but NVQ will provide quarterly updates to the market on certificate minting volumes.

Authorised by the NoviqTech Board of Directors.

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For any queries relating to this announcement, please contact: investors@noviqtech.com

About NoviqTech

NoviqTech (ASX: NVQ) harnesses the power of artificial intelligence and distributed ledger technology to provide trusted and transparent reporting across supply chains, carbon emissions reporting, and Guarantee of Origin. The NoviqTech brands – NoviqAI and Carbon Central, deliver novel and innovative technologies to organisations across the globe in sectors from maritime to regenerative agriculture, empowering them to make more informed decisions, track their carbon emissions with precision, and validate the authenticity of their products origins all in real-time. Visit noviqtech.com