

3 April 2025

ASX Market Announcements Office  
Australian Securities Exchange  
20 Bridge Street  
Sydney NSW 2000

## New US Tariffs announced today

Today the United States announced a range of new tariffs on products manufactured outside the US.

BRG currently manufactures approximately 90% of its products, by value, in China with the rest coming from the EU, Mexico and Taiwan and sells approximately 45% of its products into the United States.

The Group is well progressed on a project to diversify its manufacturing base. The initial target locations are Mexico, Indonesia and Cambodia. This project may adjust as facts on the ground evolve. Regardless of the ultimate location, the Group will benefit from added geographic diversification in its manufacturing base.

The Group does not anticipate any material impact from the tariffs announced today on its FY25 result and reiterates its FY25 guidance for EBIT growth of between 5% and 10%.

Subject to the current uncertainty and fluidity in the economic environment, US tariff implementation and iteration, coupled with any country-specific responses, it is likely that the Group's input costs will increase for FY26.

The Group will continue to make tactical adjustments, where appropriate, to lessen the potential short-term impacts from any new tariffs. The Group's long-term approach to delivering sustainable profitable growth across all markets, as well as a geographically diversified manufacturing base, remains unchanged.

Managing Director and CEO, Jim Clayton, said "While we will continue to manage the short-term challenges—as we did throughout the Covid period—our primary focus will remain the continued execution of our global, long-term growth strategy. Nothing announced today changes that strategy".

The release of this announcement was authorised by the Board.

Yours faithfully



Sasha Kitto  
Joint Company Secretary  
Breville Group Limited